



**FAMILIARIZATION
PROGRAMME FOR
INDEPENDENT DIRECTORS**

Laxmi India Finance Limited

(Formerly known as Laxmi India Finance Private Limited)

**(Sapne Dekho, Bade Dekho, Hamare Saath Unhe Pura
Hote Dekho)**



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1. Preamble:

The Companies Act, 2013, read with the rules made thereunder, as amended (“Companies Act”), including the provisions of Schedule IV of the Companies Act (Code for Independent Directors) read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) places increased responsibilities on independent directors of the Company.

In order to enable the independent directors to fulfil their responsibilities efficiently and effectively, a Familiarization Programme (“Programme”) has been put in place by Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) (hereinafter referred as “the Company” or “LIFL”) to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

2. Objective:

- To adopt a structured programme for orientation and training of Independent Directors at the time of their joining so as to enable them to understand the Company – its operations, business, industry and environment in which it functions.
- To update the Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

3. Overview of the Familiarization Programme:

A. Orientation Programme upon Induction of New Directors:

- Upon appointment of a new Independent Director on the Board of the Company, an introductory meeting is arranged with the Managing Director, Company Secretary to provide an overview of the functioning of the Board and the Company’s business activities. The Independent Directors are also familiarized with their roles, rights and responsibilities.
- A detailed letter of appointment, setting out the roles, responsibilities, duties, liabilities, remuneration, performance evaluation process, Code of Conduct and disclosure obligations, is issued to the Independent Directors for their acceptance. The terms of such appointment are also hosted on the website of the Company.
- The Company, through its Managing Director, Key Managerial Personnel and members of Senior Management, conducts programmes/presentations from time to time to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes/presentations provide an opportunity to the Independent Directors to interact with the Senior Management and enable them to gain a better understanding of the Company’s strategy, business model, operations, products and services, markets, organisational structure, financial performance, human resources, technology and risk management framework, and such other areas as may be relevant.

B. Other Initiatives for Ongoing Familiarization:



- Periodic strategy meetings are conducted between the Board and the Senior Management team, wherein presentations are made covering, inter alia, the industry scenario, strategic priorities and the business model of the Company.
- The Board is periodically updated on regulatory and statutory changes impacting the Company, including updates relating to their roles and responsibilities as Directors.
- At various Board and Committee meetings, presentations are made on risk management, key Company policies, changes in the regulatory environment applicable to the corporate sector and the industry in which the Company operates, and other relevant matters.
- Quarterly presentations are made to the Board on operations, which include updates on business performance, financial parameters, liquidity position, fund flows, compliance status and changes in senior management. Periodic updates are also provided on Corporate Social Responsibility (CSR) activities, investor grievances and customer complaints, along with their redressal status.
- The Company Secretary provides periodic updates and/or detailed notes on significant amendments to the Companies Act, 2013 and other applicable laws that may have a bearing on the functioning of the Independent Directors.
- For matters of specialized nature, the Company may engage external experts or consultants to make presentations to the Board, as and when required.
- Independent Directors have unrestricted access to all relevant information relating to the Company. They are free to interact with the Company's management and are provided with all documents and information as may be requested by them to enable an informed understanding of the Company, its operations and the industry in which it operates. The Independent Directors also meet periodically without the presence of the management to discuss matters pertaining to the affairs of the Company.

4. Disclosure:

This familiarization program shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the annual report of the Company.



FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS
[Pursuant to Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

1. DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2025-26 (w.e.f. 05.08.2025):

During the FY2025-26, the following familiarization programmes for Independent Directors were conducted:

S. No.	Day/Date of Familiarization Programme	Duration of Familiarization Programme	Topic of the Familiarization Programme
1.	Thursday, February 09, 2026	0.5 hour	Presentation on IT Roadmap and Strategic Planning
2.	Friday, February 10, 2026	0.5 hour	Programme on regulatory updates by SEBI/MCA/RBI
		1 hour	Programme on updates issued by RBI with respect to consolidation of Master Directions
		0.5 hour	Discussion on National Financial Reporting Authority (NFRA) Circular

S. No.	Name of Independent Director	No. of Programmes attended		No. of hours spent on such programmes	
		During the Year	On Cumulative Basis	During the Year	On Cumulative Basis
1.	Mr. Anil Balkrishna Patwardhan	4	4	2.5	2.5
2.	Mr. BrijMohan Sharma	3	3	2	2
3.	Mr. Surendra Mehta	4	4	2.5	2.5
4.	Mr. Kalyanaraman Chandrachoodan	3	3	2	2