



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Ref. No.: LIFL/SLC/2025-26/41

Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001(Maharashtra)
Scrip Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051(Maharashtra)
Symbol: LAXMIINDIA

Subject: Outcome of Board Meeting held on Tuesday, February 10, 2026

Ref: Regulation 30, 33, 51 and 52 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR”)

Dear Sir/Ma'am,

This is to inform you that pursuant to the provisions of Regulation 30, 33, 51 and 52(4) read with Schedule III of the SEBI LODR as amended from time to time, the Board of Directors (“Board”) of Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) (“the Company”) at its meeting held today i.e. **Tuesday, February 10, 2026**, has *inter-alia*, transacted the following:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2025 and took on record Limited Review Report thereon with unmodified opinion duly reviewed by the Audit Committee.

In relation to above, please find enclosed the following:

- i. Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2025 along with Limited Review Report with unmodified opinion provided by M/s. S.C. Bapna & Associates, Statutory Auditors of the Company in compliance with Regulation 33 and Regulation 52 of the SEBI LODR.
- ii. Disclosures under Regulation 52(4) of the SEBI LODR.
- iii. Statements indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) in the use of issue proceeds of Non - Convertible Securities from the objects of the issue pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 for the quarter ended on December 31, 2025.
- iv. Disclosure of Security Cover pursuant to Regulation 54(3) read with Regulation 56(1) (d) of the SEBI LODR in the format as specified by the Securities and Exchange Board of India vide Master circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.
- v. Statement of deviation(s) or variation(s) in utilization of issue proceeds of public issue for the quarter ended on December 31, 2025 pursuant to Regulation 32(1) of SEBI LODR.

The extract of said unaudited financial results along with a quick response code and the details of the webpage where complete unaudited financial results of the company can be accessed would also be published in the newspapers in compliance with Regulation 47 of the SEBI LODR.

Based on the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Vinod Maheshwari, presently designated as Vice President – IT (VP-IT), as the Chief Technology Officer (CTO), Senior Management Personnel of the Company.



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

18001217747

8265826531

0141-4031166

CIN: L65929RJ1996PLC073074

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info@lifc.in, customerhelpdesk@lifc.in





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as an **Annexure-A**.

The above said Board Meeting commenced at 07:00 P.M. and concluded at 09:15 P.M.

The above information is also being uploaded on the Company's website at: www.lifc.co.in

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

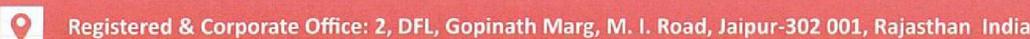
For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

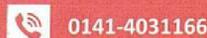
Encl.: As above

| | |
|--|---|
| CC: -1) IDBI Trusteeship Services Limited Ground Floor, Universal Insurance Building, Sir Phirozshah Mehta Rd, Fort, Mumbai, Maharashtra 400001 | 2) Acuite Ratings & Research Limited A-812, The Capital, G-Block, BKC, Bandra (East), Mumbai - 400 051 |
|--|---|

 Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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Independent Auditors' Review Report on the unaudited Financial Results for the Quarter and nine month ended December 31, 2025 of Laxmi India Finance Limited, pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Laxmi India Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Laxmi India Finance limited ("the Company") for the quarter and nine month ended 31st December 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S. C. Bapna & Associates

Chartered Accountants

Firm's Registration No.: 115649W

Deepika
Deepika Nalwaya

Partner

Membership No.: 407184

UDIN.: 26407184 IF GUUL5090

Place: Jaipur

Date: 10-Feb-2026



Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
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Laxmi India Finance Limited
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CIN: L65929RJ1996PLC073074

Regd Office : 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001 - Rajasthan, India
Email Id: info@lifc.in website: www.lifc.co.in Ph. No. 0141-4031166, 4033635

Unaudited Financial Results for the Quarter and Nine Months ended Dec 31, 2025
Statement of Profit and Loss

| Particulars | Quarter Ended | | | Nine Month | | Year ended | |
|--|--|--|--|---|---|-------------------------------------|-------------------------------------|
| | For Quarter ended Dec 31, 2025 (Unaudited) | For Quarter ended Sep 30, 2025 (Unaudited) | For Quarter ended Dec 31, 2024 (Unaudited) | For Nine Month ended Dec 31, 2025 (Unaudited) | For Nine Month ended Dec 31, 2024 (Unaudited) | Year ended March 31, 2025 (Audited) | Year ended March 31, 2025 (Audited) |
| Revenue from Operations | | | | | | | |
| Interest Income | 7,198.63 | 7,167.21 | 5,790.35 | 21,075.62 | 15,938.06 | 23,131.24 | 23,131.24 |
| Fees and commission Income | 395.21 | 399.98 | 321.54 | 1,053.27 | 1,015.40 | 1,346.34 | 1,346.34 |
| Net Gain/(Loss) On Fair Value Changes | | | 6.88 | 289.39 | 190.69 | 93.68 | 93.68 |
| Total Revenue from Operations | 7,883.23 | 7,567.19 | 6,118.77 | 22,418.28 | 17,144.15 | 24,571.26 | 24,571.26 |
| Other Income | 99.17 | 54.94 | 55.27 | 194.32 | 167.79 | 232.51 | 232.51 |
| Total Income (I+II) | 7,982.40 | 7,622.13 | 6,174.04 | 22,612.60 | 17,311.94 | 24,803.77 | 24,803.77 |
| Expenses: | | | | | | | |
| Finance Costs | 3,403.48 | 3,381.88 | 3,042.31 | 10,108.80 | 8,296.02 | 11,462.74 | 11,462.74 |
| Impairment on financial instruments | 718.43 | 261.25 | 313.06 | 1,150.84 | 744.82 | 1,189.06 | 1,189.06 |
| Employee Benefits Expense (Refer note no. 10) | 1,978.17 | 1,727.98 | 1,454.21 | 5,333.82 | 3,993.63 | 5,402.73 | 5,402.73 |
| Depreciation & Amortisation Expense | 63.98 | 50.74 | 50.92 | 160.62 | 133.07 | 190.05 | 190.05 |
| Net Loss On Fair Value Changes | (66.76) | 39.41 | - | - | - | - | - |
| Other Expenses | 542.30 | 883.32 | 514.32 | 1,961.67 | 1,306.77 | 1,823.68 | 1,823.68 |
| Total Expenses (IV) | 6,639.60 | 6,344.88 | 5,374.82 | 18,715.75 | 14,474.31 | 20,068.26 | 20,068.26 |
| Profit/(Loss) before Exceptional Items & Tax (III-IV) | 1,342.80 | 1,277.55 | 799.22 | 3,896.85 | 2,837.63 | 4,735.51 | 4,735.51 |
| Exceptional Items | | | | | | | |
| VII Profit/(Loss) Before Tax (V-VI) | 1,342.80 | 1,277.55 | 799.22 | 3,896.85 | 2,837.63 | 4,735.51 | 4,735.51 |
| VIII Tax Expense: | | | | | | | |
| Current Tax | 482.63 | 477.48 | 322.78 | 1,447.53 | 1,134.43 | 1,506.00 | 1,506.00 |
| Deferred Tax | (151.07) | (140.94) | (132.19) | (479.84) | (433.75) | (364.46) | (364.46) |
| Income Tax for Earlier Year | 5.03 | - | (6.47) | 5.03 | (6.47) | (6.47) | (6.47) |
| Total Tax Expenses (VIII) | 336.58 | 337.14 | 184.13 | 972.72 | 694.21 | 1,135.07 | 1,135.07 |
| Profit/(loss) for the year (VII-VIII) | 1,006.22 | 940.41 | 615.10 | 2,924.13 | 2,143.42 | 3,600.44 | 3,600.44 |
| Other Comprehensive Income | | | | | | | |
| (A) Items that will not be reclassified to profit or loss | | | | | | | |
| - Remeasurement Gains/(Losses) on Defined Benefit Plans | (3.26) | 0.58 | (5.18) | (19.10) | (5.26) | (12.59) | (12.59) |
| - Income tax on above | 0.82 | (0.15) | 1.30 | 4.81 | 1.32 | 3.17 | 3.17 |
| Subtotal(A) | (2.44) | 0.43 | (3.87) | (14.30) | (3.94) | (9.42) | (9.42) |
| (B) Items that will be reclassified to profit or loss | | | | | | | |
| Subtotal(B) | - | - | - | - | - | - | - |
| Total Other Comprehensive Income for the period (A+B) | (2.44) | 0.43 | (3.87) | (14.30) | (3.94) | (9.42) | (9.42) |
| Total Comprehensive Income for the period (IX+X) | 1,003.78 | 940.84 | 611.21 | 2,909.83 | 2,139.48 | 3,591.01 | 3,591.01 |
| Paid up Equity Share Capital | 2613.39 | 2613.39 | 2090.72 | 2613.39 | 2090.72 | 2,090.72 | 2,090.72 |
| Other Equity | | | | | | | |
| XIII Earnings per Equity Share:* | | | | | | | |
| Basic (in ₹) | 1.90 | 1.90 | 0.43 | 6.14 | 4.23 | 8.78 | 8.78 |
| Diluted (in ₹) | 1.90 | 1.90 | 0.43 | 6.14 | 4.23 | 8.78 | 8.78 |
| Nominal Value of Equity Shares | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |

* Not annualized for the Quarter/half year



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CIN: L65929RJ1996PLC073074

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Email Id: info@life.in website: www.life.co.in Ph. No. 0141-4031166, 4033635

Notes:

- 1 The company has prepared unaudited financial results (the "Statement") in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 Interim Financials Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India, the circular, guidelines and directions issued by RBI from time to time and in compliance with the format prescribed under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above Financial Results has been reviewed and recommended by the Audit Committee at the meeting held on Feb 09, 2026 and thereafter approved by the Board of Directors at their meeting held on Feb 10, 2026 in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the quarter and nine months ended Dec 31, 2025 have been reviewed by the Statutory Auditors of the Company. Above results are being filed with the Bombay stock exchange ("BSE"), National stock exchange ("NSE") and are also available on the Company's website www.life.co.in.

The figures for the quarter ended Dec 31, 2025 are the balancing figures between unaudited figures in respect of Nine months ended Dec 31, 2025 and figure for half year ended Sep 30, 2025. Figures for Dec 31, 2024 are unaudited and not subject to limited review by the statutory auditors.
- 3 The Company operates in a single reportable segment i.e. lending to customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- 4 The Reserve Bank of India has issued the Master Direction – Reserve Bank of India (Non-Banking Financial Company– Registration, Exemption and Framework for Scale Based Regulation) Directions, 2025 as amended. The Master Directions categorises NBFCs in Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL), Top Layer (NBFC-TL). The Company is categorised under "Middle Layer" pursuant to the Master Directions.
- 5 The Company has raised equity capital on Aug 5, 2025 through Initial Public Offer (IPO), of 16,092,195 equity shares of Rs. 5 each, comprising a fresh issue of 10,453,575 equity shares and 5,638,620 equity shares offered for sale by the selling shareholders. The equity shares were issued at a price of Rs. 158 per equity share (including a Share Premium of Rs. 153 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up capital of the Company stands increased to Rs. 522.68 lakhs (1,04,53,575 Equity shares of Rs 5 each) and securities premium stands increased to Rs. 15,993.97 lakhs. The Company's equity shares were listed on National Stock Exchange of India Limited and on BSE Limited on Aug 5, 2025.

The details of utilization of the IPO proceeds (fresh issues) of Rs. 16516.65 lakhs in as follows:

| Sr. No. | Objects of the issue as per prospectus | Amount to be utilized (Net) | Amount utilized upto Dec 31, 2025 | Total Amount unutilized upto Dec 31, 2025 |
|---------|---|-----------------------------|-----------------------------------|---|
| 1 | Meet future capital requirements towards onward lending | 15,158.55 | 15,158.55 | - |
| 2 | Estimated IPO Expenses* | 1,358.09 | 1,253.56 | 104.53 |
| | Total | 16,516.64 | 16,412.11 | 104.53 |

*Estimated IPO expenses are till 31st Dec 2025 only.

- 6 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015) for the quarter and nine months ended Dec 31, 2025 is attached as Annexure.
- 7 All secured listed and Unlisted non-Convertible Debentures of the Company are secured by first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 100% or higher of the amount outstanding as stated in Information Memorandum and key information document. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 8 The Company is not a large corporate as per the criteria given under SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021(as amended from time to time) and hence the disclosure in respect of said circular is not applicable.
- 9 Disclosure pursuant to the RBI circular-Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statement : Presentation & Disclosure) Direction 2025 dated Nov 28, 2025, as amended
- 9.1 Company has not transferred loans not in default through assignment during the period ended Dec 31, 2025
- 9.2 Details of acquired through assignment in respect of loans not in default during the quarter ended Dec 31, 2025 :

| Particulars | Quarter ended Dec 31, 2025 |
|---|----------------------------|
| Number of Loan Accounts assigned | 775 |
| Total Amount of Loan (Rs in Lacs) | 1,413.26 |
| Assigned Part of Loan Acquired (Rs in Lacs) | 1,271.94 |
| Retention of Beneficial Economic Interest (Average) | 141.33 |
| Weighted average maturity (Residual Maturity) | 39 Months Approx. |
| Weighted average holding period | 13 Months Approx. |
| Coverage of Tangible Security Coverage | 100% |
| Rating wise Distribution of rated Loans | Unrated |



9.3 Company has not acquired stressed loans during the period ended Dec 31, 2025

9.4 Company has transferred stressed loans during the period ended Dec 31, 2025

| Particulars | Period ended Dec 31, 2025 | |
|---|-----------------------------------|-------------------|
| | To Asset Reconstruction Companies | |
| | NPA | SMA |
| No. of accounts | 544 | 525 |
| Aggregate principal outstanding of loans transferred* | 1,505.27 | 1,943.85 |
| Weighted average residual tenor of the loans transferred | Less than 4 years | Less than 4 years |
| Net book value of loans transferred (at the time of transfer) | 1,102.60 | 1,936.08 |
| Aggregate consideration | 1,279.48 | 1,652.27 |
| Additional consideration realized in respect of accounts transferred in earlier years | - | - |

*Company has sold Stress loan assets in which write off assets was ₹ 276.92 Lakhs for the period ended Dec 31, 2025

10 Effective November 21, 2025, the Government of India notified the four Labour Codes -the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, the New Labour Codes has resulted in an estimated increase in provision for employee benefits of Rs 44.67 lakhs and the same has been recognized under the head 'Employee Benefit Expenses in the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central & State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting treatment on the basis of such developments as needed.

11 Interest Income is inclusive of Unrealized Gain/(loss) Booked on DA Assignment done by the company. Impact of Such unrecognized Gain/(loss) on Profit & Loss and Balance Sheet is as follows;

| Particulars | (₹ in lakhs) | | | |
|--|----------------------------|----------------------------|----------------------------|-------------------------|
| | Quarter ended 31-Dec-25 | Quarter ended 31-Mar-25 | Quarter ended 31-Dec-24 | Year ended 31-Mar-25 |
| Impact Over Profit and Loss | | | | |
| Increase/(Decrease) in Revenue | (88.38) | 893.60 | (31.26) | 808.98 |
| Increase/(Decrease) in Deferred Tax Expenses | (22.24) | 224.90 | (7.87) | 203.60 |

12 The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period presentation.



Place: Jaipur
Date: 10 Feb 2026

For and on behalf of Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Deepak Baid
Managing Director
DIN: 03373264



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064 Scrip Code: 975797

Sub: Submission of information as required under Regulation 52(4) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR”) for the quarter and nine months ended on December 31, 2025

Dear Sir/Ma'am,

This is to inform you that the information as required to be given pursuant to the provisions of Regulation 52(4) of the SEBI LODR, are given along with the unaudited financial results of the company for the quarter and nine months ended on December 31, 2025 and its extract is given here as an **Annexure**.

We request you to kindly take on record the aforesaid information.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: A/a

Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and for the quarter and Nine Months ended on Dec 31, 2025:

| S. N. | Particulars | Details |
|-------|--|---|
| a. | Debt Equity Ratio: (Debt securities+Borrowings(other than debt securities)+Subordinated liability)/(Net Worth) | 2.69 |
| b. | Debt service coverage ratio | Not Applicable |
| c. | Interest service coverage ratio | Not Applicable |
| d. | Outstanding redeemable preference shares (quantity and value) | Not Applicable |
| e. | Capital redemption reserve/ Debenture Redemption Reserve | Not Applicable (According to Rule 18(7)(b)(iv)(A) of the Companies (Share Capital and Debentures) Rules,2014, as amended, no Debenture Redemption Reserve(DRR) is required to be created in the case of privately placed debentures issued by the Company) |
| f. | Net worth (Rs. In Laacs) : (Equity share capital + other equity- deferred expenses) | 44482.17 |
| g. | Net Profit after tax (including OCI net of tax) (Rs. In Laacs) | 2909.83 |
| h. | Earnings per share | |
| a. | Basic Earning per Share | 6.14 |
| b. | Diluted Earning per Share | 6.14 |
| i. | Current Ratio | Not Applicable |
| j. | Long term debt to working capital | Not Applicable |
| k. | Bad debts to Account receivable ratio | Not Applicable |
| l. | Current liability ratio | Not Applicable |
| m. | Total debts to total assets (in %) | 72.29% |
| n. | Debtor's turnover | Not Applicable |
| o. | Inventory turnover | Not Applicable |
| p. | Operating margin (%) | Not Applicable |

| | | |
|----|---|----------------|
| q. | Net profit margin (%) | 12.87% |
| r. | Sector specific equivalent ratios: | |
| a. | Gross Stage-3 Asset(%) | 2.40% |
| b. | Net Stage-3 Asset(%) | 1.24% |
| c. | CRAR(%) | 28.40% |
| d. | Liquidity Coverage Ratio: | Not Applicable |

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve, debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin(%) are not applicable/ relevant to the Company and hence not disclosed.

For and on Behalf of the Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Deepak Baid
Managing Director
DIN: 03373264

Place: Jaipur
Date: 10 Feb 2026



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064 Scrip Code: 975797

Sub: Statement indicating the Utilization of the issue proceeds of Non-Convertible Securities under Regulation 52(7) and a Statement disclosing material deviation/variation (if any) in the use of issue proceeds of Non-Convertible Securities from the objects of the issue under Regulation 52 (7A) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/Ma’am,

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI LODR read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we are furnishing herewith the statement indicating the utilization of the issue proceeds of non-convertible securities along with a statement disclosing of material deviation/variation (if any) in the use of issue proceeds of Non-Convertible Securities from the objects stated in the offer documents of non-convertible securities for the quarter ended on December 31, 2025.

The aforesaid statements have been enclosed as an **Annexure-I**.

We request you to kindly take on record the aforesaid information.

Thanking You.

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Sourabh Mishra

Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

18001217747

8265826531

0141-4031166

CIN: L65929RJ1996PLC073074

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info@lifc.in, customerhelpdesk@lifc.in





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Annexure I

Disclosure pursuant to Regulation 52 (7) of the SEBI LODR

A. Statement of Utilization of issue proceeds:

| Name of the issuer | ISIN | Mode of Fund Raising (Public issues/Private Placement) | Type of Instrument | Date of raising Funds | Amount Raised (in Rs.) | Funds Utilized (in Rs.) | Any Deviation (Yes/No) | If 8 is Yes, Then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|------|--|--------------------|-----------------------|------------------------|-------------------------|------------------------|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) | NA | NA | NA | NA | NA | NA | NA | NA | NA |

B. Statement of deviation/ variation in the use of Issue proceeds

| Particulars | Remarks |
|---|---|
| Name of listed entity | Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) |
| Mode of fund raising | NA |
| Type of instrument | NA |
| Date of raising funds | NA |
| Amount raised (in crores) | NA |
| Report filed for quarter ended | December 31, 2025 |
| Is there a deviation/ variation in use of funds raised? | NA |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | NA |
| If yes, details of the approval so required? | NA |
| Date of approval | NA |
| Explanation for the deviation/ variation | NA |
| Comments of the audit committee after review | NA |
| Comments of the auditors, if any | NA |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation (Rs. in Crores) | Modified allocation, if any | Funds utilized (Rs. in Crores) | Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %) | Remarks, if any |
|-----------------|-------------------------|-------------------------------------|-----------------------------|--------------------------------|--|-----------------|
| NA | | | | | | |

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.



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LAXMI INDIA FINANCE LIMITED

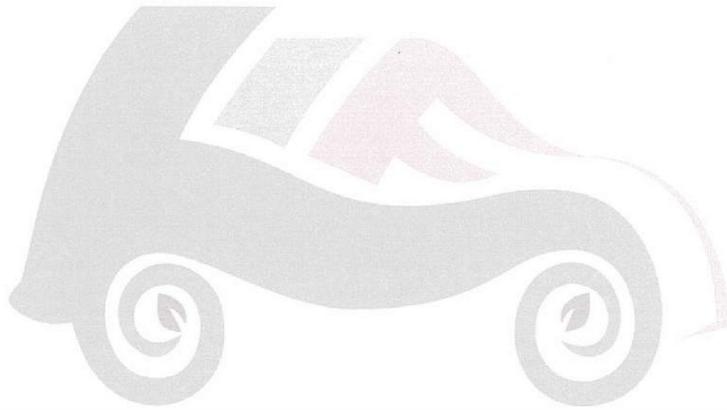
(Formerly Known as Laxmi India Finance Private Limited)

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Name of signatory: Sourabh Mishra
Designation: Company Secretary & Chief Compliance Officer
M. No.: A51872
Date: February 10, 2026



 Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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 0141-4031166

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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064 Scrip Code: 975797

Subject: Disclosure of Security Cover of Non-Convertible Debt Securities as per Regulation 54(3) read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 54(3) read with Regulation 56(1) (d) of SEBI LODR, please find enclosed herewith the Security Cover Certificate for the period ended on December 31, 2025 in the format as specified by the Securities and Exchange Board of India vide Master circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 as issued by the Statutory Auditors of the Company.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above

Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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8265826531

0141-4031166

CIN: L65929RJ1996PLC073074

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Certificate on Statement of asset cover and compliance with relevant covenants in respect of listed non-convertible debentures for the period ended December 31, 2025.

To
The Board of Directors
Laxmi India Finance Limited
2, DFL Tower, Gopinath Marg,
M.I. Road, Jaipur

1. We, S.C. Bapna & Associates, Chartered Accountants, statutory auditors of Laxmi India Finance Limited (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on December 31, 2025" enclosed as Appendix-1 (the "Statement") and compliance with covenants / terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on December 31, 2025" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Responsibility of Management

2. The preparation of the accompanying Statement and Annexure A from the unaudited books of account, unaudited financial results of the Company for the Quarter/Nine Month ended December 31, 2025 and other relevant records and documents is solely the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazarashwar Colony, Hospital Road, Udaipur-313001



4. Further, the Company's management is responsible for completeness and accuracy of the security cover and financial covenants as mentioned in the respective Offer documents / Information memorandum and Debenture Trust deeds

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI regulations, it is our responsibility to provide reasonable assurance in form of conclusion that particulars contained in the Statement are in agreement with the unaudited financial results for the Quarter/Nine Month ended December 31, 2025, books of account and other relevant records and documents maintained by the Company as to whether:
- the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts, unaudited financial results for the Quarter/Nine Month ended December 31, 2025, and other relevant records and documents maintained by the Company and.
 - the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.
6. We have reviewed the financial results of the Company for the Quarter/Nine Month ended December 31, 2025, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
7. We have reviewed the financial results of the Company for the Quarter/Nine Month ended December 31, 2025, on which we issued an unmodified audit opinion vide our review report dated 10-02-2026. We have conducted our review in accordance with the Standard on auditing issued by Ministry of Corporate Affairs (MCA) and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Those Standards requires that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement. Our review was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial results, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our examination as above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the reviewed books of accounts, reviewed financial results for the Quarter/Nine Month ended December 31, 2025 and other relevant records and documents maintained by the Company and;
 - the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For S.C Bapna & Associates

Chartered Accountants

Firm's Registration No.: 115649W

Deepika

Deepika Nalwaya

Partner

Membership No. 407184

UDIN: 26407184 QBK PBA 2985

Date: 10-02-2026

Encl. **Appendix-1** and **Annexure-A**.



Place: Jaipur

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Annexure A

Statement of asset cover and compliance with covenants for the period ended December 31, 2025

[Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025

We hereby certify that:

A. The listed entity i.e., **Laxmi India Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding as at December 31, 2025 is **Rs.14.92 crores** which includes accrued interest and EIR impact and as per **Exhibit 1**.

B. Assets cover for Secured debt securities

- i. The financial results as on December 31, 2025, has been extracted from the unaudited books of account, unaudited financial results for the Quarter/Nine Month ended December 31, 2025, and other relevant records and documents maintained by the Company.
- ii. The Company is maintaining asset cover of 1.10x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 13 August 2025 is enclosed.

C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/terms of the issue of the listed debt securities (NCDs) and certify that such covenants/terms of the issue have been complied by the listed entity:

1. Maintain 1.10x asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed on total principal amount outstanding for the NCDs as on December 31, 2025.
2. Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on December 31, 2025.

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



Notes:

- I. This Statement is prepared in accordance with the SEBI Circular dated August 13, 2025, bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2025/117.
- II. Other than that, stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.
- III. The assets offered as security are loans given by the Company and hence not eligible for market valuations.

Exhibit 1

| S no | ISIN | Facility | Mode of Issue | Type of charge | Outstanding amount as on 31 st Dec 2025 (Rs. in Cr) |
|------|--------------|------------|-------------------|----------------|--|
| 1. | INE06WU07064 | Listed NCD | Private Placement | Secured | 14.92* |

*Includes accrued interest and EIR impact

For Laxmi India Finance Limited



Place: Jaipur

Date: 10-02-2026

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
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- Udaipur : Second Floor, 2 Hazarashwar Colony, Hospital Road, Udaipur-313001

| Column A | Column B | Column C(i) | Column D(iii) | Column E(iii) | Column F(iv) | Column G(v) | Column H(vi) | Column I(vii) | Column J | Column K | Column L | Column M | Column N | Column O |
|--|--|-------------|------------------|-------------------|-------------------|-------------------|--------------------------------|----------------------------------|----------------|--|---|--|--|-----------------------|
| Particulars | Description of asset for which this certificate relate | E | exclusive charge | Part-Passu Charge | Part-Passu Charge | Part-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Market Value for Assets charged on Exclusive basis | Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR, market value is not applicable) | Market Value for Part passu charge Assets VIII | Carrying value/book value for part passu charge assets where market value is not ascertainable (For Eg. Bank Balance, DSR, market value is not applicable) | Total Value (C+L+M+N) |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | - | - | NO | - | - | 1714.71 | - | 1714.71 | - | - | - | - | - |
| Capital Work-in-Progress | | - | - | NO | - | - | 3.00 | - | 3.00 | - | - | - | - | - |
| Right of Use Assets/other non financial assets | | - | - | NO | - | - | 0.00 | - | 0.00 | - | - | - | - | - |
| Goodwill | | - | - | NO | - | - | 4.12 | - | 4.12 | - | - | - | - | - |
| Intangible Assets | | - | - | NO | - | - | 6.98 | - | 6.98 | - | - | - | - | - |
| Investments | | - | - | NO | - | - | 14415.06 | - | 14415.06 | - | - | - | - | - |
| Loans (Net of Provision) | | 1652.43 | 115075.33 | NO | - | - | 16357.05 | - | 133085.41 | - | 1,652.43 | - | - | 1,652.43 |
| Inventories | | - | - | NO | - | - | 0.00 | - | 0.00 | - | - | - | - | - |
| Trade Receivables | | - | - | NO | - | - | 3149.04 | - | 3149.04 | - | - | - | - | - |
| Cash and Cash Equivalents | | - | - | NO | - | - | 10854.58 | - | 10854.58 | - | - | - | - | - |
| Bank Balance other than Cash and Cash Equivalents | | - | - | NO | - | - | 2184.46 | - | 165417.37 | - | 1,652.43 | - | - | 1,652.43 |
| Other | | 1652.43 | 115075.33 | NO | - | - | 48689.60 | - | 165417.37 | - | - | - | - | 1,652.43 |
| Total | | | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt Securities to which this certificate pertains | | 1492.06 | - | - | - | - | - | - | 1492.06 | - | 1,492.06 | - | - | 1,492.06 |
| Other debt sharing pari-passu charge with above debt | | - | - | - | - | - | - | - | 0.00 | - | - | - | - | - |
| Other debt | | - | - | - | - | - | - | - | 0.00 | - | - | - | - | - |
| Borrowings Bank | | - | 69619.73 | - | - | - | 13,048.28 | - | 82668.00 | - | - | - | - | - |
| Debt Securities | | - | - | - | - | - | - | - | 0.00 | - | - | - | - | - |
| Others | | - | 29021.56 | - | - | - | 6,397.89 | - | 35419.45 | - | - | - | - | - |
| Trade Payables | | - | - | - | - | - | 83.23 | - | 83.23 | - | - | - | - | - |
| Lease Liabilities | | - | - | - | - | - | 213.55 | - | 213.55 | - | - | - | - | - |
| Provisions | | - | - | - | - | - | 260.89 | - | 260.89 | - | - | - | - | - |
| Others | | - | - | - | - | - | 763.36 | - | 763.36 | - | - | - | - | - |
| Total | | 1492.06 | 98641.29 | - | - | - | 20767.20 | - | 132980.55 | - | 1,492.06 | - | - | 1,492.06 |
| Cover on Book Value | | 1.11 | 1.17 | - | - | - | - | - | 1.11 | - | 1.11 | - | - | 1.11 |
| Cover on Market Value | | 1.11 | 1.17 | - | - | - | - | - | 1.11 | - | 1.11 | - | - | 1.11 |
| Exclusive Security Cover Ratio | | 1.11 | 1.17 | - | - | - | - | - | 1.11 | - | 1.11 | - | - | 1.11 |



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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Ref. No.: LIFL/SLC/2025-26/42
Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)
Scrip Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051 (Maharashtra)
Symbol: LAXMIINDIA

Subject: Statement of Deviation(s)/Variation(s) in utilization of issue proceeds of Public Issue for the quarter ended on December 31, 2025 pursuant to Regulation 32(1) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/Ma'am,

This is to inform you that the equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited with effect from August 05, 2025. Accordingly, pursuant to the provisions of Regulation 32(1) of SEBI LODR, as amended, we are enclosing herewith a Statement confirming that there has been no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public Offer (IPO) for the quarter ended December 31, 2025, in the format prescribed under SEBI Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly Known as Laxmi India Finance Private Limited)


Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

| Statement on deviation / variation in utilisation of funds raised | | | | | | |
|--|---|---------------------------------|------------------------------|----------------------------|--|----------------|
| Name of listed entity | Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) | | | | | |
| Mode of Fund Raising | Public Issue- Initial Public Offer (IPO) | | | | | |
| Date of Raising Funds | August 01, 2025 (Being the date of allotment) | | | | | |
| Amount Raised (in Crores) | Rs. 165.17 | | | | | |
| Report filed for Quarter ended | December 31, 2025 | | | | | |
| Monitoring Agency | Applicable | | | | | |
| Monitoring Agency Name, if applicable | CARE Ratings Limited | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA | | | | | |
| If Yes, Date of shareholder Approval | NA | | | | | |
| Explanation for the Deviation / Variation | NA | | | | | |
| Comments of the Audit Committee after review | Nil | | | | | |
| Comments of the auditors, if any | Nil | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (in Crores) | Modified allocation , if any | Funds Utilised (in Crores) | Amount of Deviation/Variation for the quarter according to | Remarks if any |



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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CIN: L65929RJ1996PLC073074

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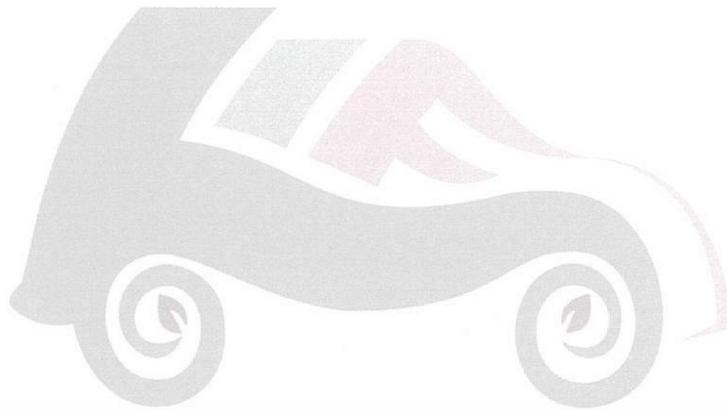




LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

| applicable object |
|---|
| NA |
| Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |
| For Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) |
|  Sourabh Mishra Company Secretary and Chief Compliance Officer M.NO.:A51872 |





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Annexure-A

Details required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| S. No. | Particulars | Details of change |
|--------|---|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Vinod Maheshwari, Vice President – IT (VP-IT), as the Chief Technology Officer of the Company and designated as Senior Management Personnel of the Company. |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | Date of Appointment: February 10, 2026 Terms of Appointment: Mr. Vinod Maheshwari is appointed as full time employee of the company and will oversee the development, implementation, and maintenance of IT solutions, systems, and services; identify and address system and security vulnerabilities; manage the IT budget and project timelines; develop and implement IT policies and procedures; oversee operations of external vendors and clients; and provide technical guidance and mentorship to the IT team. |
| 3. | Brief profile (in case of appointment) | Mr. Vinod Kumar Maheshwari holds a Master of Computer Applications (MCA) and has over 15 years of experience in information technology and fintech transformation across NBFC and regulated financial environments. He has extensive expertise in digital lending platforms, core lending systems, IT governance, cybersecurity, cloud infrastructure, and regulatory-compliant technology frameworks. Previously, he served as Head-IT at Midland Microfinance Limited and earlier as Chief Technology Officer at Kogta Financial (India) Limited, where he led the development and implementation of in-house ERP systems covering LOS, LMS, LAS, CRM and multiple regulatory and third-party integrations, including CKYC, e-signing, e-stamping, bank statement analyser (BSA), vahan, credit bureaus, and payment systems. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |



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