



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Ref. No.: LIFL/SLC/2025-26/22

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)
Scrip Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051 (Maharashtra)
Symbol: LAXMIINDIA

Subject: Outcome of Board Meeting held on Friday, November 14, 2025

Ref: Regulation 30, 33, 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to the provisions of Regulation 30, 33, 51 and 52(4) read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as amended from time to time, the Board of Directors ("Board") of Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) ("the Company") at its meeting held today i.e. **Friday, November 14, 2025**, has *inter-alia*, transacted the following:

1. Approved the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025, along with Statement of assets & liabilities as on September 30, 2025 and statement of cash flows for the half year ended on September 30, 2025 and took on record Limited Review Report thereon with unmodified opinion duly reviewed by the Audit Committee.

In relation to above, please find enclosed the following:

- i. Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025, along with Statement of assets & liabilities as on September 30, 2025 and statement of cash flows for the half year ended on September 30, 2025 together with Limited Review Report with unmodified opinion provided by M/s. S.C. Bapna & Associates, Statutory Auditors of the Company in compliance with Regulation 33 and Regulation 52 of SEBI LODR.
- ii. Disclosures under Regulation 52(4) of SEBI LODR.
- iii. Statements indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) in the use of issue proceeds of Non - Convertible Securities from the objects of the issue pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI LODR read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 for the quarter ended on September 30, 2025.
- iv. Disclosure of Security Cover pursuant to Regulation 54(3) read with Regulation 56(1)(d) of SEBI LODR in the format as specified by the Securities and Exchange Board of India vide Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024.
- v. Statement of Related Party Transactions under Regulation 23(9) of SEBI LODR for the half year ended on September 30, 2025.

Statement of deviation(s) or variation(s) in utilization of issue proceeds of public issue for the quarter ended September 30, 2025 pursuant to Regulation 32(1) of SEBI LODR.



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: L65929RJ1996PLC073074



www.lifc.co.in



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The extract of said unaudited financial results along with a quick response code and the details of the webpage where complete unaudited financial results of the company can be accessed would also be published in the newspapers in compliance with Regulation 47 of SEBI LODR.

2. Based on the recommendation of Nomination and Remuneration Committee, approved the ratification and amendment of "LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 pursuant to Regulation 12(1) of SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 and section 62(1) (b) of the Companies Act, 2013 subject to approval of the shareholders to be obtained through postal ballot.

Details required under Regulation 30 of SEBI LODR read with Schedule III therein and SEBI Master Circular SEBI/HO/CFD/PoD/CIR/P/0155 dated November 11, 2024 is attached herewith as **Annexure-II**.

3. Based on the recommendation of Nomination and Remuneration Committee approved the grant of options equal to or exceeding one percent of the issued capital of the company during any one financial year to identified employees under LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 subject to approval of the shareholders to be obtained through postal ballot
4. Approved Postal Ballot Notice seeking approval of shareholders of the company for ratification and amendment of the "LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023" and approval for the grant of options equal to or exceeding one percent of the issued capital of the company during any one financial year to identified employees under LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Code of conduct to regulate, monitor and report trading by designated persons and immediate relatives of designated persons adopted by the Company for Prevention of Insider Trading, the trading window for trading in the securities of the Company by the designated persons and their immediate relatives will be open from November 17, 2025.

The above said Board Meeting commenced at 09:40 A.M. and concluded at 12:18 P.M.

The above information is also being uploaded on the Company's website at: www.lifc.co.in

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above

CC: -1) IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building, Sir
Phirozshah Mehta Rd, Fort, Mumbai, Maharashtra
400001

2) Acuite Ratings & Research Limited
A-812, The Capital, G-Block, BKC, Bandra (East),
Mumbai – 400 051



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Independent Auditors' Review Report on the unaudited Financial Results for the Quarter and Half year ended September 30, 2025 of Laxmi India Finance Limited, pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Laxmi India Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Laxmi India Finance limited ("the Company") for the quarter and Half Year ended 30th September 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Offices:

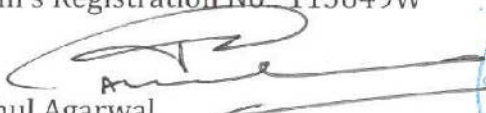
- | | |
|-----------|---|
| Jaipur | : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com |
| Vadodara | : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365 |
| New Delhi | : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068 |
| Udaipur | : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001 |

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S. C. Bapna & Associates

Chartered Accountants

Firm's Registration No. 115649W


Rahul Agarwal

Partner

Membership No.: 434266

UDIN.: 25434266BPTZMX3668



Place: Jaipur

Date: 14-11-2025

Offices:

Jaipur	: "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015 Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
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Regd Office: 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001-Rajasthan, India
Email Id: info@lifc.in website: www.lifc.co.in Ph. No. 0141-4031166, 4033635

Unaudited Financial Results for the quarter and half year ended Sep 30, 2025
Statement of Profit and Loss

Particulars	Quarter Ended		Half Yearly		(₹ in lakhs) Year ended
	For Quarter ended Sep 30, 2025 (Unaudited)	For Quarter ended Jun 30, 2025 (Unaudited)	For Half yearly ended Sep 30, 2025 (Unaudited)	For Half yearly ended Sep 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
Revenue from Operations					
Interest Income	7,167.21	6,709.78	13,876.99	10,147.71	23,131.24
Fees and commission Income	399.98	258.08	658.06	653.86	1,346.34
Net Gain/(Loss) On Fair Value Changes	-	-	-	183.81	93.68
I Total Revenue from Operations	7,567.19	6,967.86	14,535.05	11,025.38	24,571.26
II Other Income	54.94	40.21	95.15	112.52	232.51
III Total Income (I+II)	7,622.13	7,008.07	14,630.20	11,137.90	24,803.77
IV Expenses:					
Finance Costs	3,381.88	3,323.44	6,705.32	5,253.71	11,462.74
Impairment on financial instruments	261.25	171.15	432.41	431.76	1,189.06
Employee Benefits Expense	1,727.98	1,627.67	3,355.65	2,539.42	5,402.73
Depreciation & Amortisation Expense	50.74	45.90	96.64	82.15	190.05
Net Loss On Fair Value Changes	39.41	27.35	66.76	-	-
Other Expenses	883.32	536.05	1,419.37	792.45	1,823.68
Total Expenses (IV)	6,344.58	5,731.57	12,076.15	9,099.49	20,068.26
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	1,277.55	1,276.50	2,554.05	2,038.41	4,735.51
VI Exceptional Items					
VII Profit/(Loss) Before Tax (V+VI)	1,277.55	1,276.50	2,554.05	2,038.41	4,735.51
VIII Tax Expense:					
Current Tax	477.48	487.43	964.90	811.65	1,506.00
Deferred Tax	(140.34)	(188.43)	(328.77)	(301.57)	(364.46)
Income Tax for Earlier Year	-	-	-	-	(6.47)
Total Tax Expenses (VIII)	337.14	299.00	636.13	510.08	1,135.07
IX Profit/(loss) for the year (VII-VIII)	940.41	977.50	1,917.92	1,528.33	3,600.44
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss					
- Remeasurement Gains/(Losses) on Defined Benefit Plans	0.58	(16.42)	1.18	(0.09)	(12.59)
- Income tax on above	(0.15)	4.13	(0.30)	3.99	3.17
Subtotal(A)	0.43	(12.29)	(0.88)	(0.07)	(9.42)
(B) Items that will be reclassified to profit or loss					
Subtotal(B)	-	-	-	-	-
XI Total Other Comprehensive Income for the period (A+B)	0.43	(12.29)	(0.88)	(0.07)	(9.42)
XII Total Comprehensive Income for the period (IX+XI)	940.84	965.22	1,906.07	1,528.26	3,591.01
Other Equity	2613.39	2090.72	2613.39	2090.72	2090.72
XIII Earnings per Equity Share:*					
Basic (in ₹)	1.90	2.34	4.23	3.80	8.78
Diluted (in ₹)	1.90	2.34	4.23	3.80	8.78
Normal Value of Equity Shares	5.00	5.00	5.00	5.00	5.00

* Not annualized for the Quarter/half year



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Regd. Office : 2, DFL, Gopinath Marg, M I Road, Jaipur 302001 Rajasthan
CIN: L65929RJ1996PLC073074 ; Email : info@life.in ; Tel. No : 0141-4031166, website : www.life.co.in

Balance Sheet
As at Sep 30, 2025

(₹ in lakhs)

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
I. ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	14,513.69	10,242.99
(b) Bank balance other than Cash and cash equivalents	10,032.24	11,233.93
(c) Receivables	7.21	17.12
(d) Loans	1,25,999.50	1,12,691.15
(e) Investments	2,326.30	2,927.41
(f) Other Financial Asset	1,490.08	2,181.51
Total Financial Assets	1,54,369.02	1,39,294.10
(2) Non-financial Assets		
(a) Current tax Assets	34.62	34.62
(b) Deferred tax Assets (Net)	407.00	-
(c) Property, Plant and Equipment	1,578.06	1,276.35
(d) Capital Work in progress(CWIP)	-	-
(e) Intangible Assets under development	6.73	4.98
(f) Other Intangible Assets	5.37	7.86
(g) Other non-financial assets	321.54	633.94
Total Non-financial Assets	2,353.32	1,957.75
Total Assets	1,56,722.34	1,41,251.85
II. LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Payable		
(i) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	4.44	2.61
- total outstanding dues of creditors other than micro enterprises and small enterprises	108.43	192.21
(ii) Other Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	165.48	134.60
(b) Debt Securities	1,738.63	2,738.55
(c) Borrowings (Other than Debt Securities)	1,09,099.61	1,10,172.89
(d) Subordinated Liabilities	795.23	794.87
(e) Other Financial Liabilities	750.72	879.17
Total Financial Liabilities	1,12,662.54	1,14,914.90
(2) Non- Financial Liabilities		
(a) Current Tax Liabilities	236.13	67.43
(b) Provisions	192.91	155.73
(c) Deferred Tax Liabilities (Net)	-	129.67
(d) Other non-financial liabilities	114.59	194.98
Total Non- Financial Liabilities	543.63	547.81
Total liabilities	1,13,206.17	1,15,462.71
(3) Equity		
(a) Equity Share capital	2,613.39	2,090.72
(b) Other Equity	40,902.78	23,698.42
Total Equity	43,516.17	25,789.14
Total Equity and Liabilities	1,56,722.34	1,41,251.85



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Statement of Cashflows

(₹ in lakhs)

Particulars	For the period ended Sep 30, 2025	For the period ended Sep 30, 2024	For the period ended Mar 31, 2025
A. Cash Flow from Operating Activity			
Profit before tax	2,554.05	2,038.41	4,735.51
Adjustments for:			
Depreciation, Amortisation & Impairment	96.64	82.15	190.05
Fair Value change of Investments	94.74	(157.23)	(3.39)
Impairment on financial instruments	432.41	431.76	1,189.06
Finance Cost on Lease Liability	12.48	6.81	18.06
Income on Derecognised (assigned) Loans	75.82	53.36	(808.98)
Upfront Gain on ARC	-	8.62	1.11
Interest income on Security deposit	(0.35)	(0.24)	(0.55)
Provision for Gratuity	10.54	14.55	25.06
Employee share based payment expenses	40.82	-	41.03
Gain on Lease Liabilities	-	(0.71)	(0.92)
Gain/(Loss) on Disposal of Fixed Assets	(5.87)	-	(0.84)
Gain/(Loss) on Foreign Exchange Transaction	0.11	-	-
	757.34	439.07	649.69
Operating profit before working capital changes	3,311.39	2,477.48	5,385.20
Adjustment for:			
(Increase)/decrease in Loans	(13,636.46)	(17,542.28)	(32,268.09)
(Increase)/decrease in Receivables	9.91	29.77	14.22
(Increase)/decrease in other financial assets	587.04	578.83	1,064.64
(Increase)/decrease in Bank balance other than Cash and cash equivalents	1,201.69	(2,023.16)	(3,937.65)
(Increase)/decrease in non financial assets	312.30	(469.07)	(448.00)
Increase/(decrease) in other financial liabilities	(112.41)	(111.06)	286.30
Increase/(decrease) in non financial liabilities	(80.39)	(22.93)	26.48
Increase/(decrease) in Trade Payables	(51.06)	74.66	88.88
Increase/(decrease) in current tax liabilities	-	-	(61.05)
Increase/(decrease) in provisions	0.33	-	0.41
Total of changes in working capital	(11,769.05)	(19,485.26)	(35,233.86)
Cash generated from operations	(8,457.66)	(17,007.78)	(29,848.66)
Income Tax Paid(net of refund)	(786.08)	(485.89)	(1,277.76)
Net Cash from/(used in) Operating Activity (A)	(9,243.74)	(17,493.67)	(31,126.42)
B. Cash Flow from Investing Activity			
Purchase/Sales of property, plant and equipment and intangible assets(including in progress assets)	(391.74)	(162.65)	(365.79)
Purchase/Sale of Investments	506.36	(564.07)	(1,472.92)
Net Cash Flow from/(used in) Investing Activity (B)	114.62	(726.72)	(1,838.71)
C. Cash Flow from Financing Activity			
Issue of equity shares	522.68	104.44	104.44
Share Premium on issue of equity shares	15,993.97	1,879.85	1,879.85
Proceeds from / (Repayment of) Borrowings	(1,073.28)	20,359.44	34,799.02
Proceeds from / (Repayment of) Subordinated Liability	0.36	0.43	1.32
Proceeds from / (Repayment of) debt securities	(999.92)	2,722.96	2,238.34
Expenses related to Capital Issuance	(1,015.48)	-	-
Payment of Lease Liabilities	(28.51)	(16.70)	(41.83)
Net Cash Flow from Financing Activity (C)	13,399.81	25,050.42	38,981.13
Net increase in cash and cash equivalents (A+B+C)	4,270.70	6,830.03	6,015.99
Cash and cash equivalents at the beginning of the year	10,242.99	4,227.00	4,227.00
Cash and cash equivalents at the close of the year	14,513.69	11,057.03	10,242.99
Net increase in cash and cash equivalents	4,270.70	6,830.03	6,015.99

Cash and Cash Equivalent includes:-

Particulars	As at Sep 30, 2025	As at Sep 30, 2024	As at Mar 31, 2025
Cash in hand	82.25	266.27	61.48
Balances with Bank	14,431.44	10,790.76	10,181.51
Total	14,513.69	11,057.03	10,242.99

Note: The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flows'.



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Email Id: info@life.in website: www.life.co.in Ph. No. 0141-4031166, 4033635

Notes:

1 The company has prepared unaudited financial results (the "Statement") in accordance with the recognition and measurement principles laid down in Indian Accounting Standard- 34 Interim Financials Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India, the circular, guidelines and directions issued by RBI from time to time and in compliance with the format prescribed under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

2 The above Financial Results has been reviewed and recommended by the Audit Committee at the meeting held on and thereafter approved by the Board of Directors at their meeting held on Nov 14, 2025, in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the quarter and half year ended Sep 30, 2025 have been reviewed by the Statutory Auditors of the Company. Above results are being filed with the Bombay stock exchange ("BSE"), National stock exchange ("NSE") and are also available on the Company's website www.life.co.in.

The figures for the quarter ended Sep 30, 2025 are the balancing figures between unaudited figures for the quarter ended June, 2025 and figures for the half year ended 30 Sep 2025. Figures for Sep, 2024 are unaudited and not subject to limited review by auditors.

3 The Company operates in a single reportable segment i.e. lending to customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.

4 The Reserve Bank of India has issued the Master Direction – Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation (SBR)) Directions, 2023 as amended. The Master Directions categorises NBFCs in Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL), Top Layer (NBFC-TL). The Company is categorised under "Middle Layer" pursuant to the Master Directions.

5 The Company has raised equity capital on Aug 5, 2025 through Initial Public Offer (IPO), of 16,092,195 equity shares of Rs. 5 each, comprising a fresh issue of 10,453,575 equity shares and 5,638,620 equity shares offered for sale by the selling shareholders. The equity shares were issued at a price of Rs. 158 per equity share (including a Share Premium of Rs. 153 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up capital of the Company stands increased to Rs. 522.68 lakhs (1,04,53,575 Equity shares of Rs 5 each) and securities premium stands increased to Rs. 15,993.97 lakhs. The Company's equity shares were listed on National Stock Exchange of India Limited and on BSE Limited on Aug 5, 2025.

The details of utilization of the IPO proceeds (fresh issues) of Rs. 16516.65 lakhs in as follows:

Sr. No.	Objects of the issue as per prospectus	Amount to be utilized (Net)	Amount utilized upto Sep 30, 2025	Total Amount unutilized upto Sep 30, 2025
1	Meet future capital requirements towards onward lending**	15,158.55	5,897.25	9,261.30
2	Estimated IPO Expenses*	1,358.09	892.44	465.66
	Total	16,516.65	6,789.69	9,726.96

*Estimated IPO expenses are till 30th Sep 2025 only.

**Amount transferred from monitoring account Rs. 6154.00 lakhs for onward lending purpose to company bank account till Sep 2025.

6 During the period ended on Sep 30, 2025, the company has acquired the retail business of other company as a going concern under business transfer agreement for Purchase consideration of Rs. 5,169.35 lakhs. The transaction has been recorded in books of accounts as per INDAS 103 "Business combination". The company has paid above stated purchase consideration for acquiring net identifiable asset of Rs 5,244.41 lakhs, resulted gain on bargain purchase of Rs 75.06 lakhs which has been transferred in capital reserve.

Particulars	Quarter ended Sep 30, 2025
Number of Loan Accounts assigned	1750
Total Amount of Loan (Rs in Lacs)	5,334.78
Assigned Part of Loan Acquired (Rs in Lacs)	5,334.78
Retention of Beneficial Economic Interest (Average)	-
Weighted average maturity (Residual Maturity)	49 Months Approx.
Weighted average holding period	19 Months Approx.
Coverage of Tangible Security Coverage	97.19%
Rating wise Distribution of rated Loans	Unrated

7 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015) for the quarter and half year ended Sep 30, 2025 is attached as Annexure.

8 All secured listed and Unlisted non-Convertible Debentures of the Company are secured by first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 100% or higher of the amount outstanding as stated in Information Memorandum and key information document. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

9 The Company is not a large corporate as per the criteria given under SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021(as amended from time to time) and hence the disclosure in respect of said circular is not applicable.



10 Disclosure pursuant to the RBI circular-RBI/DOR/2021-22/86 DOR STR.REC.51 /21.04.048/2021-22 dated September 24, 2021, as amended

10.1 Company has not transferred loans not in default through assignment during the period ended Sep 30, 2025

10.2 Details of acquired through assignment in respect of loans not in default during the quarter ended Sep 30, 2025 :

Particulars	Quarter ended Sep 30, 2025
Number of Loan Accounts assigned	634
Total Amount of Loan (Rs in 'acs)	432.33
Assigned Part of Loan Acquired (Rs in 'acs)	389.10
Retention of Beneficial Economic Interest (Average)	43.23
Weighted average maturity (Residual Maturity)	20 Months Approx.
Weighted average holding period	10 Months Approx.
Coverage of Tangible Security Coverage	100%
Rating wise Distribution of rated Loans	Unrated

10.3 Company has not acquired stressed loans during the period ended Sep 30, 2025

10.4 Company has not transferred stressed loans during the period ended Sep 30, 2025

11 Interest Income is inclusive of Unrealized Gain/(loss) Booked on DA Assignment done by the company. Impact of Such unrecognized Gain/(loss) on Profit & Loss and Balance Sheet is as follows;

Particulars	Quarter ended 30-Sep-25	Quarter ended 31-Mar-25	Quarter ended 30-Sep-24	Year ended 31-Mar-25
(₹ in lakhs)				
Impact Over Profit and Loss				
Increase/(Decrease) in Revenue	(75.82)	893.60	(53.36)	808.98
Increase/(Decrease) in Deferred Tax Expenses	(19.08)	224.90	(13.43)	203.60

12 The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period presentation.



For and on behalf of Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Deepak Band
Managing Director
DIN: 03373264

Place: Jaipur
Date: November 14, 2025



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Sub: Submission of information under Regulation 52(4) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on September 30, 2025

Dear Sir/Ma'am,

This is to inform you that the information as required to be given pursuant to the provisions of Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given along with the unaudited financial results for the quarter and half year ended on September 30, 2025 and its extract is given here as an **Annexure**.

We request you to kindly take on record the aforesaid information.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: A/a



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: L65929RJ1996PLC073074



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Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and for the quarter and half year ended on Sep 30, 2025:

S. N.	Particulars	Details
a.	Debt Equity Ratio: (Debt securities+Borrowings(other than debt securities)+Subordinated liability)/(Net Worth)	2.57
b.	Debt service coverage ratio	Not Applicable
c.	Interest service coverage ratio	Not Applicable
d.	Outstanding redeemable preference shares (quantity and value)	Not Applicable
e.	Capital redemption reserve/ Debenture Redemption Reserve	Not Applicable (According to Rule 18(7)(b)(iv)(A) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, no Debenture Redemption Reserve(DRR) is required to be created in the case of privately placed debentures issued by the Company)
f.	Net worth (Rs. In Lacs) : (Equity share capital + other equity- deferred expenses)	43474.88
g.	Net Profit after tax (including OCI net of tax) (Rs. In Lacs)	1906.06
h.	Earnings per share	
a.	Basic Earning per Share	4.23
b.	Diluted Earning per Share	4.23
i.	Current Ratio	Not Applicable
j.	Long term debt to working capital	Not Applicable
k.	Bad debts to Account receivable ratio	Not Applicable
l.	Current liability ratio	Not Applicable
m.	Total debts to total assets (in %)	71.23%
n.	Debtor's turnover	Not Applicable
o.	Inventory turnover	Not Applicable
p.	Operating margin (%)	Not Applicable
q.	Net profit margin (%)	13.03%
r.	Sector specific equivalent ratios:	
a.	Gross Stage-3 Asset(%)	1.59%
b.	Net Stage-3 Asset(%)	0.85%
c.	CRAR(%)	31.90%
d.	Liquidity Coverage Ratio:	Not Applicable

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve, debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin(%) are not applicable/ relevant to the Company and hence not disclosed.

For and on Behalf of the Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



[Handwritten signature]

Place: Jaipur
Date: November 14, 2025

Deepak Baid
Managing Director
DIN: 03373264



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Sub: Statement indicating the Utilization of the issue proceeds of Non-Convertible Securities under Regulation 52(7) and a Statement disclosing material deviation/variation (if any) in the use of issue proceeds of Non-Convertible Securities from the objects of the issue under Regulation 52 (7A) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Ma'am,

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI LODR read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we are furnishing herewith the statement indicating the utilization of the issue proceeds of non-convertible securities along with a statement disclosing of material deviation/variation(if any) in the use of issue proceeds of Non-Convertible Securities from the objects stated in the offer documents of non-convertible securities for the quarter and half year ended on September 30, 2025.

The aforesaid statements have been enclosed as an **Annexure-I**.

We request you to kindly take on record the aforesaid information.

Thanking You.

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Annexure I

Disclosure pursuant to Regulation 52 (7) of SEBI LODR

A. Statement of Utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising Funds	Amount Raised (in Rs.)	Funds Utilized (in Rs.)	Any Deviation (Yes/No)	If 8 is Yes, Then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited)	NA	NA	NA	NA	NA	NA	NA	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds

Particulars	Remarks
Name of listed entity	Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited)
Mode of fund raising	NA
Type of instrument	NA
Date of raising funds	NA
Amount raised (in crores)	NA
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. in Crores)	Modified allocation, if any	Funds utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA						

Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India

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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Laxmi India Finance Limited

(Formerly known as Laxmi India Finance Private Limited)

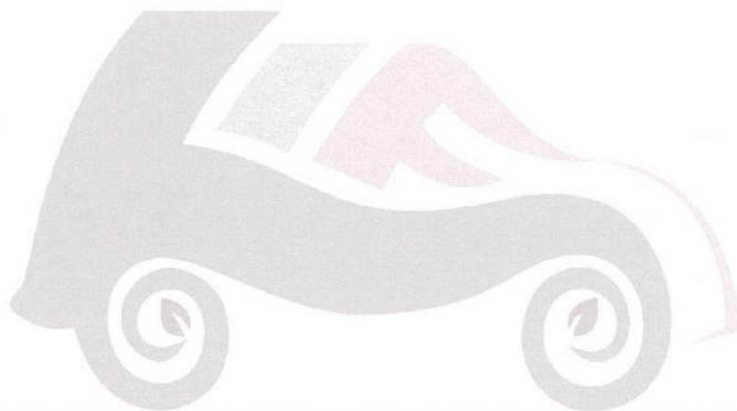


Name of signatory: Mr. Sourabh Mishra

Designation: Company Secretary & Chief Compliance Officer

M. No.: A51872

Date: November 14, 2025



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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CIN: L65929RJ1996PLC073074



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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Subject: Disclosure of Security Cover of Non-Convertible Debt Securities as per Regulation 54(3) read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 54(3) read with Regulation 56(1) (d) of SEBI LODR, please find enclosed herewith the Security Cover Certificate for the quarter ended on September 30, 2025 in the format as specified by the Securities and Exchange Board of India vide its Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 as issued by the Statutory Auditors of the Company.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: L65929RJ1996PLC073074



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Annexure A

Statement of asset cover and compliance with covenants for the period ended September 30, 2025

[Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024]

We hereby certify that:

A. The listed entity i.e., **Laxmi India Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding as at September 30, 2025 is **Rs.17.38 crores** which includes accrued interest and EIR impact and as per **Exhibit 1**.

B. Assets cover for Secured debt securities

- The financial results as on September 30, 2025 has been extracted from the unaudited books of account, unaudited financial results for the Quarter and Half year ended September 30, 2025 and other relevant records and documents maintained by the Company.
- The Company is maintaining asset cover of 1.10x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 16 May 2024 is enclosed.

C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/terms of the issue of the listed debt securities (NCDs) and certify that such covenants/terms of the issue have been complied by the listed entity:

- Maintain 1.10x asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed on total principal amount outstanding for the NCDs as on September 30, 2025.
- Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on September 30, 2025.

Offices
Jaipur



Vadodara

New Delhi

Udaipur

"Vishant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015

Phone : 0141-4038223/ 2741824 / Fax : 0141-4034834 email : bapnasc@gmail.com

Phone : 0265-2331056 / 2334365

Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068

Second Floor, 2 Hazareashwar Colony, Hospital Road, Udaipur-313001

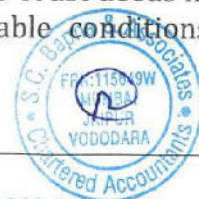
Certificate on Statement of asset cover and compliance with relevant covenants in respect of listed non-convertible debentures for the period ended September 30, 2025.

To
The Board of Directors
Laxmi India Finance Limited
2, DFL Tower, Gopinath Marg,
M.I. Road, Jaipur

1. We, S.C. Bapna & Associates, Chartered Accountants, statutory auditors of Laxmi India Finance Limited (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on September 30, 2025" enclosed as Appendix-1 (the "Statement") and compliance with covenants / terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on September 30, 2025" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Responsibility of Management

2. The preparation of the accompanying Statement and Annexure A from the unaudited books of account, unaudited financial results of the Company for the Quarter and Half year ended September 30, 2025 and other relevant records and documents is solely the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.



Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

4. Further, the Company's management is responsible for completeness and accuracy of the security cover and financial covenants as mentioned in the respective Offer documents / Information memorandum and Debenture Trust deeds

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI regulations, it is our responsibility to provide reasonable assurance in form of conclusion that particulars contained in the Statement are in agreement with the unaudited financial results for the Quarter and Half year ended September 30, 2025 books of account and other relevant records and documents maintained by the Company as to whether:
- the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts, unaudited financial results for the Quarter and Half year ended September 30, 2025 and other relevant records and documents maintained by the Company and;
 - the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.
6. We have reviewed the financial results of the Company for the Quarter and Half year ended September 30, 2025, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
7. We have reviewed the financial results of the Company for the Quarter and Half year ended September 30, 2025, on which we issued an unmodified audit opinion vide our review report dated 14-11-2025. We have conducted our review in accordance with the Standard on auditing issued by Ministry of Corporate Affairs (MCA) and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Those Standards requires that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement. Our review was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Offices:

- Jaipur** : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara** : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi** : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur** : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial results, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our examination as above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- i. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the reviewed books of accounts, reviewed financial results for the Quarter and Half year ended September 30, 2025 and other relevant records and documents maintained by the Company and;
 - ii. the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For S.C Bapna & Associates

Chartered Accountants

Firm's Registration No.: 115649W

Rahul Agarwal

Partner

Membership No. 434266

UDIN: 25434266BPTZM46284

Date: 14-11-2025

Encl. **Appendix-1** and **Annexure-A**.



Place: Jaipur

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Notes:

- I. This Statement is prepared in accordance with the SEBI Circular dated May 16, 2024, bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46.
- II. Other than that, stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.
- III. The assets offered as security are loans given by the Company and hence not eligible for market valuations.

Exhibit 1

S no	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 30 th Sept 2025 (Rs. in Cr)
1.	INE06WU07064	Listed NCD	Private Placement	Secured	17.38*

*Includes accrued interest and EIR impact



Place: Jaipur
Date: 14-11-2025

For Laxmi India Finance Limited

(Director)

Offices:

Jaipur : “Arihant”, C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
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Phone : 0265-2331056 / 2334365
New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Appendix-1: Security cover certificate as on 30th Sep 2025 as per regulation of SEBI listing Obligation & Disclosure Requirement, 2015 (as amended)
(All Amount in lakhs, except as stated otherwise)

Column A	Column B	Column C(i)	Column D(ii)	Column E(iii)	Column F(iv)	Column G(v)	Column H(vi)	Column I(vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		E	exclusive charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Carrying amount (in rupees)	(Total C to H)	Related to only those items covered by this Certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets charged by part passu debt holders (which are not included in the certificate) (except B, other debt with part passu charge)	Other assets on which there is part-passu charge (excluding items covered in column F)		Carrying amount considered more than one (due to exclusive plus part passu charge)		Market value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for E.g. Bank Balance, DDA market value is not applicable)	Market Value for Part Passu Charge Assets (iii)	Carrying value/book value for part passu charge assets where market value is not applicable (for E.g. Bank Balance, DDA market value is not applicable)	Total Value (C+L+M+N)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value						Referring to Column F		
Property, Plant and Equipment	-	-	-	NO	-	-	1578.06	-	1578.06	-	-	-	-	-
Capital Work-in-Progress	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Right of Use Assets/other non financial assets	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Goodwill	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Intangible Assets	-	-	-	NO	-	-	5.37	-	5.37	-	-	-	-	-
Intangible Assets Under Development	-	-	-	NO	-	-	6.73	-	6.73	-	-	-	-	-
Investments	-	-	-	NO	-	-	2326.30	-	2326.30	-	-	-	-	-
Loans (Net of Provision)	1976.93	1976.93	110344.91	NO	-	-	13737.67	-	125999.50	-	1,926.93	-	-	1,926.93
Inventories	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Trade Receivables	-	-	-	NO	-	-	14513.69	-	14513.69	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	NO	-	-	10032.24	-	10032.24	-	-	-	-	-
Bank Balance other than Call and Cash Equivalents	-	-	-	NO	-	-	2260.43	-	2260.43	-	-	-	-	-
Other	-	-	-	NO	-	-	44460.50	-	156722.34	-	1,926.93	-	-	1,926.93
Total		1976.93	110344.91											
LIABILITIES														
Debt securities to which this certificate pertains	1738.63	1738.63						-	1738.63	-	1,738.63	-	-	1,738.63
Other debt sharing part-passu charge with above debt								-	0.00	-	-	-	-	-
Other debt								-	0.00	-	-	-	-	-
Other debt								-	0.00	-	-	-	-	-
Borrowings Bank			61765.04				11,714.76	-	72979.80	-	-	-	-	-
Debt securities							-	-	0.00	-	-	-	-	-
Others			33604.19				3,310.86	-	36915.04	-	-	-	-	-
Trade payables							112.88	-	112.88	-	-	-	-	-
Lease liabilities							216.83	-	216.83	-	-	-	-	-
Provisions							192.91	-	192.91	-	-	-	-	-
Others							1050.08	-	1050.08	-	-	-	-	-
Total		1738.63	95369.23				16098.37	-	113206.17	-	1,738.63	-	-	1,738.63
Cover on Book Value		1.11	1.16								1.11			1.11
Cover on Market Value														
Exclusive Security Cover Ratio	Ratio	1.11	1.16											





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Disclosure of Related Party Transactions for the Half year ended September 30, 2025

Sr. No.	Details of the party (listed entity /subsidiary) entering the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	(Rs. in Lakhs)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Laxmi India Finance Limited	AAACL2151N	Deepak Baid	AEQPB5538J	Managing Director	Remuneration	500.00	138.00	0.00	0.00
2	Laxmi India Finance Limited	AAACL2151N	Aneesha Baid	AAXPM4028M	Whole time Director	Remuneration	500.00	86.25	0.00	0.00
3	Laxmi India Finance Limited	AAACL2151N	Prem Devi Baid	ACGPB5002R	Whole time Director	Remuneration	500.00	69.00	0.00	0.00
4	Laxmi India Finance Limited	AAACL2151N	Anil B Patwardhan	AMFPP8976R	Non-executive Independent Director	Remuneration (Sitting fees)	-	7.50	0.00	0.00
5	Laxmi India Finance Limited	AAACL2151N	Surendra Mehta	AFZPM4761N	Non-Executive Independent Director	Remuneration (Sitting fees)	-	5.40	0.00	0.00
6	Laxmi India Finance Limited	AAACL2151N	Brijmohan sharma	ADUPS1023Q	Non-Executive Independent Director	Remuneration (Sitting fees)	-	6.30	0.00	0.00
7	Laxmi India Finance Limited	AAACL2151N	Kalyanaraman Chandrachodan	AACPC8614Q	Non-Executive Independent Director	Remuneration (Sitting fees)	-	4.20	0.00	0.00
8	Laxmi India Finance Limited	AAACL2151N	Gopal Krishan Sain	BBTPS9390G	Chief Financial Officer	Remuneration	-	26.93	0.00	0.00
9	Laxmi India Finance Limited	AAACL2151N	Sourabh Mishra	BLBPM3797B	Company Secretary & Chief Compliance officer	Remuneration	-	11.20	0.00	0.00
10	Laxmi India Finance Limited	AAACL2151N	Gopal Krishan Sain	BBTPS9390G	Chief Financial Officer	Shares issued in IPO	-	4.90	0.00	0.00
11	Laxmi India Finance Limited	AAACL2151N	Aneesha Baid	AAXPM4028M	Whole time Director	Rent paid	20.00	2.38	0.00	0.00



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12	Laxmi India Finance Limited	AAACL2 151N	Deepak Baid	AEQPB553 8J	Managing Director	Rent paid	20.00	2.66	0.00	0.00
13	Laxmi India Finance Limited	AAACL2 151N	Prem Devi Baid	ACGPB500 2R	Whole time Director	Rent paid	20.00	5.44	0.00	0.00
14	Laxmi India Finance Limited	AAACL2 151N	Sourabh Mishra	BLBPM379 7B	Company Secretary & Chief Compliance officer	Advance Repaid	-	1.40	2.80	1.40
Total value of transaction during the reporting period								371.56		

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)


Sourabh Mishra
Company Secretary and Chief Compliance Officer
M.No-A51872



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LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Ref. No.: LIFL/SLC/2025-26/23

Date: November 14, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001(Maharashtra)
Scrip Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051(Maharashtra)
Symbol: LAXMIINDIA

Subject: Statement of Deviation(s)/Variation(s) in utilization of issue proceeds of Public Issue for the quarter ended on September 30, 2025 pursuant to Regulation 32(1) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Ma'am,

This is to inform you that the equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited with effect from August 05, 2025. Accordingly, pursuant to the provisions of Regulation 32(1) of SEBI LODR, as amended, we are enclosing herewith a Statement confirming that there has been no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public Offer (IPO) for the quarter ended September 30, 2025, in the format prescribed under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)


Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above



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LAXMI INDIA FINANCE LIMITED

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited)					
Mode of Fund Raising	Public Issue- Initial Public Offer (IPO)					
Date of Raising Funds	August 01,2025 (Being the date of allotment)					
Amount Raised (in Crores)	Rs. 165.17					
Report filed for Quarter ended	September 30,2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation , if any	Funds Utilised	Amount of Deviation/Var iation for the	Remarks if any



Signature



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LAXMI INDIA FINANCE LIMITED

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				(in Crores)	quarter according to applicable object	
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NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

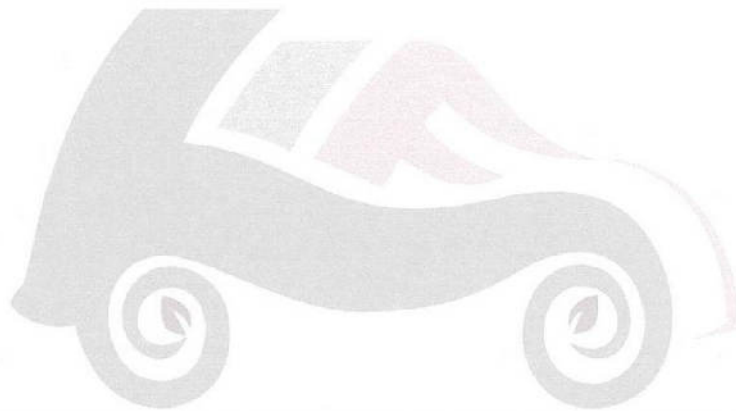
For Laxmi India Finance Limited

(Formerly known as Laxmi India Finance Private Limited)

Sourabh Mishra

Company Secretary and Chief Compliance Officer

M.NO.:A51872



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Annexure II

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Master Circular SEBI/HO/CFD/PoD/CIR/P/0155 dated November 11, 2024 is as mentioned below:

S. No.	Particulars	Description
1	Brief details of options granted	The shareholders of the company has approved LAXMI INDIA FINANCE PRIVATE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 at its meeting held on September 19, 2023 and was further amended by the shareholders in their Extra-Ordinary General Meeting held on November 29, 2024. The Board has approved ratification and amendment of LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 at its meeting held on November 14, 2025 based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders, approved the proposal for ratification and further amendment of the Scheme and to grant option to identified employees, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant of options. The same shall be administered by the Nomination and Remuneration Committee of the Company and the options shall be granted not exceeding 20,90,000 options (Twenty Lakh Ninety Thousand) to the eligible employees of the Company.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	The options to be granted under the LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 shall not exceed 20,90,000 options (Twenty Lakh Ninety Thousand) exercisable into one equity share of face value of Rs. 5/- each for one option.
4	Pricing formula	The Exercise Price shall be as may be determined by the Nomination and Remuneration Committee/Board as is allowed under the Companies Act, 2013 and SEBI (SBEB and SE), Regulations, 2021, which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant.
5	Options vested	Not Applicable at this stage.
6	Time within which option may be exercised	The Exercise period shall not be more than 5 (Five) years from the date of respective vesting of Options.
7	Options exercised	Not Applicable at this stage.
8	Money realized by exercise of options	Not Applicable at this stage.
9	The total number of shares arising as a result of exercise of option	Not Applicable at this stage.
10	Options lapsed	Not Applicable at this stage.



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11	Variation of terms of option	Not Applicable at this stage.
12	Brief details of significant terms	The options shall not vest earlier than minimum period of 1 (One) year from the grant date and a maximum of 4 (Four) years from the grant date, at the discretion of and in the manner prescribed by the Nomination and Remuneration Committee. The appraisal process for determining the employees to whom the option shall be granted will be based on loyalty, performance of employees, performance of company and such other criteria as may be determined by the Nomination and Remuneration Committee. Further details shall be set out in the explanatory statement to the postal ballot notice to be issued to shareholders seeking their approval for LAXMI INDIA FINANCE LIMITED EMPLOYEE STOCK OPTION SCHEME-2023 .
13	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable at this stage.



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