



LAXMI INDIA FINANCE LIMITED

Quarterly Report

Q2 FY26



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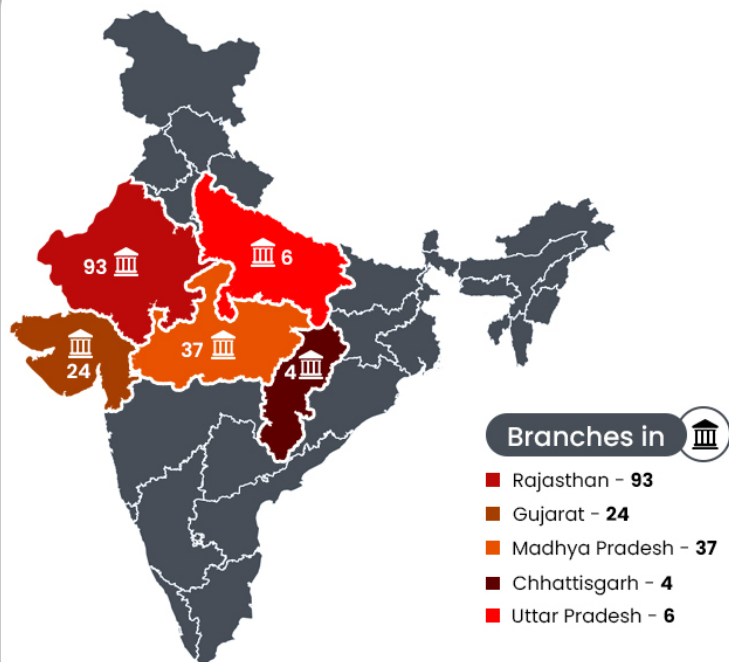
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KEY HIGHLIGHTS – Q2 FY26



164 Branches Across India



Assets Quality

Gross NPA	1.59%
Net NPA	0.84%
PCR	47.22%

Note: Profit before tax/Profit after tax is after considering IPO expense amounting to Rs. 2.67 Crores

Assets Under Management (AUM)

₹1386.49 Cr.



24.75%

(Sept 24 - ₹1111.38 Cr.)



Own Book

₹1288.90 Cr.



28.17%

(Sept 24 - ₹1005.62 Cr.)



Net Interest Income (NII)

₹71.72 Cr.



46.55%

(Sept 24 - ₹48.94Cr.)



Employee Base

1661



Profit Before Tax (PBT)

₹25.54

25.30%

(Sept. 24 - ₹20.38 Cr.)



Profit After Tax (PAT)

₹19.06

24.74%

(Sept 24 - ₹15.28 Cr.)



Cost Of Borrowing (COB)

11.10%



63 bps

(Sept 24 - 11.73%)

Capitalization (CRAR)

Total CRAR – 31.90%

Tier I CRAR – 31.26%

Tier II CRAR – 0.64%



Return On Net Worth

11.00%

Return on Assets

2.56%

External Credit Rating

“A- / Outlook Positive”



Net Worth

₹ 435.16 Cr.



83.73%

(Sept 24 - ₹ 236.85 Cr.)



Debt Equity Ratio – 2.57

Net Equity Ratio – 2.11

COMPANY OVERVIEW



Diverse Portfolio

Secured MSME/SME Loans, Mortgage Loans, Business Loans, LAP, Personal Loans, Commercial & Non-Commercial Vehicle Loans, Tractor Loans, Two-Wheelers, Electric Vehicles, Wholesale Lending.



2011 – Acquired RBI-registered NBFC

Laxmi India Finleasecap Pvt. Ltd.; merged DFL operations; portfolio ~₹32 Cr, 4 branches.



Founded in 1993–94

as Deepak Finance and Leasing Company (DFL) in Jaipur; initially focused on vehicle financing.



Tech-enabled Operations

Centralised control from Jaipur HQ with online LMS & LOS systems for efficiency and scalability.



Today – 164 Branches

across Rajasthan, Gujarat, MP, Chhattisgarh & UP; serving rural, semi-urban & urban markets.



KEY MILESTONE



2022 Rating "A-"	2023 Rating "A-"	2024 Rating "A-"	2025 Rating "A-"
▶ AUM crossed ₹ 531.60 crore. ▶ Up gradation of External Credit Rating evaluated by Acuite from "BBB+" to "A-" with a Stable Outlook. ▶ Net-worth stood at ₹ 127.42 Crore Fifth off book transaction - ₹ 38.86 crore ▶ On boarded new lenders i.e., Federal Bank, Dhanlaxmi Bank, NAFA. Cholamandalam Investment & Finance Company. ▶ Fresh Equity Infused by promoter & promoter group companies to the tune of ₹ 13.00 crore in FY 21-22. ▶ Implementation of Ind AS	▶ Appointment of Mr. Yaduvendra Mathur as Independent Director. ▶ Capital Adequacy Ratio Stood at 23.10%. Tier I at 22.64%. ▶ Indian Overseas Bank, Indian Bank, IDBI Bank and UCO Bank extended Fresh Credit Facility. ▶ Increase Branch network to 119. ▶ New pathway towards digitalization: ▪ Sale & Credit Application ▪ Customer Relationship Management (CRM) ▪ Expense Management ▶ Ever highest sanction granted by SBI of ₹ 75.00 crore	▶ AUM stood at ₹ 961.37 crore ▶ Union Bank, Bajaj Finance, Canara Bank, State Bank of Mauritius, Sundaram Finance & DCB Bank extended fresh term loan facility. ▶ Started operation in new state i.e. Chhattisgarh and open 16 new branches in across 4 states, increasing branch network to 135 Branches. ▶ Addetto-HR software became live having features like Geo Tagging, Mobile based attendance and provide real time access to Pay Slip, reimbursement of expense and download feature like form 16 A. ▶ Synofin LOS & Synofin LMS Application became live, it has facilitated in more effective and efficient management of operation and a move towards digitalization. ▶ Introduction of Dynamics 365 Business Central - It guarantees more transparency in the system through generation of Audit log. ▶ Round A - Equity Infusion of Rs. 26.66 crore was done with a stake dilution of 7.90%.	▶ A- postive outlook ▶ AUM crossed ₹ 1277 crore ▶ Net Worth of Company Stood at 257.89 Cr. ▶ Up gradation of company from Base Layer to Middle Layer NBFC as it had crossed Balance sheet size of Rs. 1000 Cr. ▶ Appointment of new Statutory Auditor "S.C. BAPNA & Associate". ▶ Started Operation in new state i.e. Uttar Pradesh & opened 23 branches across 5 states, increased branch network to 158 Branches. ▶ Equity Infusion of 19.84 has been made through Right Issue.

MD'S WORDS ON Q2 FY26



MR. DEEPAK BAID

Managing Director

Q2 FY26 has been a defining quarter for Laxmi India Finance. We continued our disciplined growth journey while strengthening the company's fundamentals across every parameter. Our AUM crossed **₹1,386.49 crores**, reflecting the trust our customers place in us and our ability to scale responsibly. **The IPO in this quarter** has significantly enhanced our net worth and improved our **CRAR to 31.90%**, giving us a strong platform for future expansion.

Our cost of borrowing reduced to **11.10%**, supported by an upgraded credit rating outlook and a more diversified lender base. Profitability also saw sustained momentum with **PAT at ₹19.06 crore**, despite absorbing IPO-related expenses - a sign of our business resilience and operational strength.

We expanded our presence to **164 branches**, deepened our footprint across five states, and continued to maintain healthy asset quality with **GNPA at 1.59%** and **NNPA at 0.84%**. Our liquidity position, operational efficiency, and customer base all show a company that is growing with prudence, not aggression.

As we move into the next quarter, our focus remains clear - building a stronger, tech-enabled, customer-first NBFC while maintaining the governance, risk discipline, and sustainable growth that define LIFL. I thank our shareholders, lenders, and team for their unwavering support.

MANAGING TEAM



MR. DEEPAK BAID
Managing Director



MRS. ANEESHA BAID
Whole Time Director



MRS. PREM DEVI BAID
Whole Time Director



MR. ANIL PATWARDHAN
Independent Director



MR. BRIJ MOHAN SHARMA
Independent Director

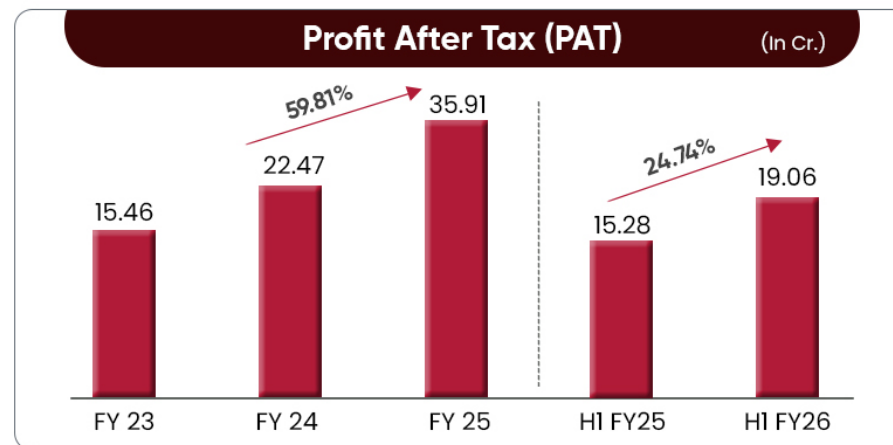
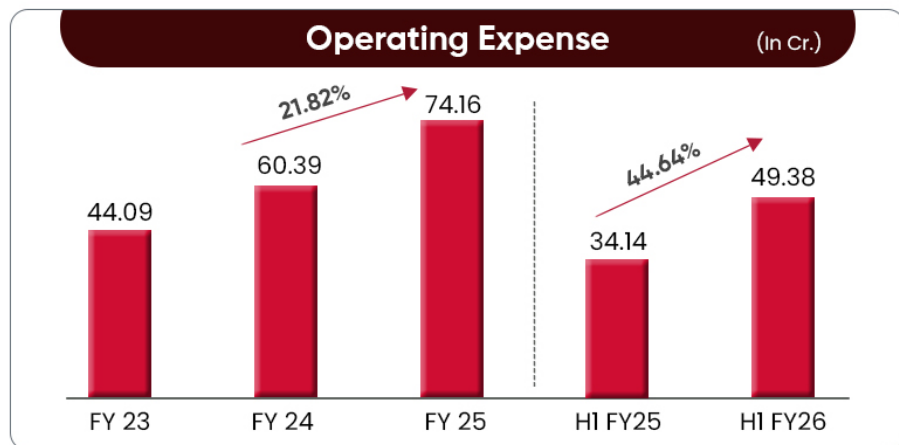
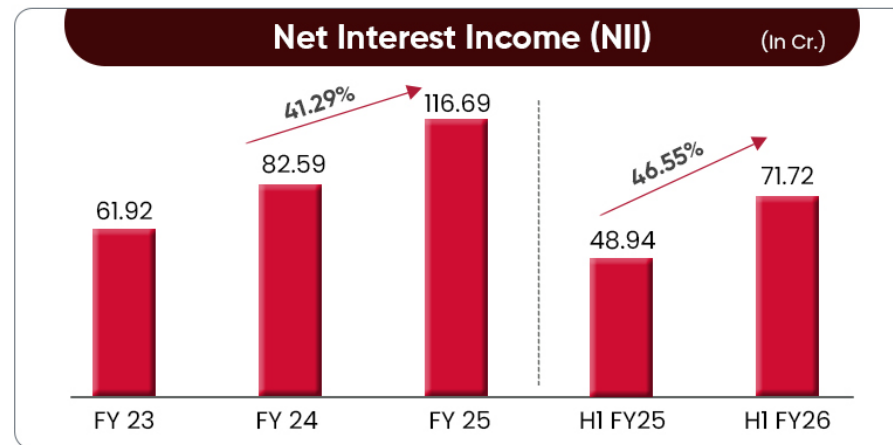
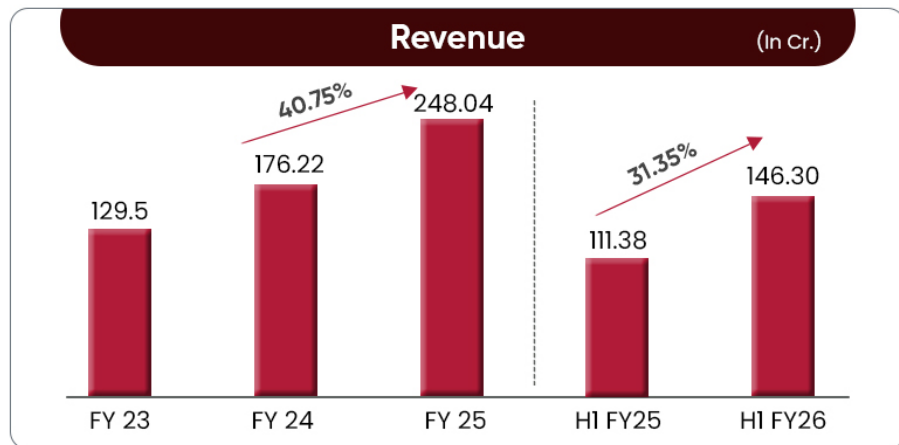


MR. SURENDRA MEHTA
Independent Director



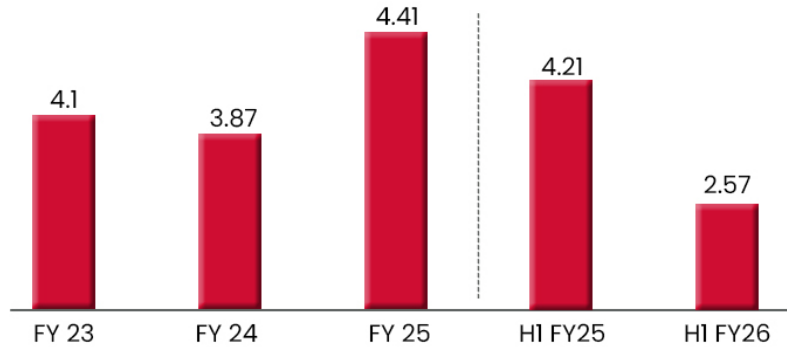
**MR. KALYANARAMAN
C. CHOODAN**
Independent Director

FINANCIAL PERFORMANCE

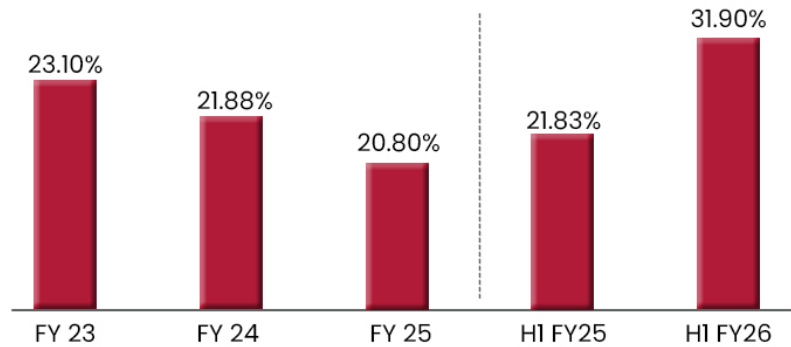


FINANCIAL PERFORMANCE

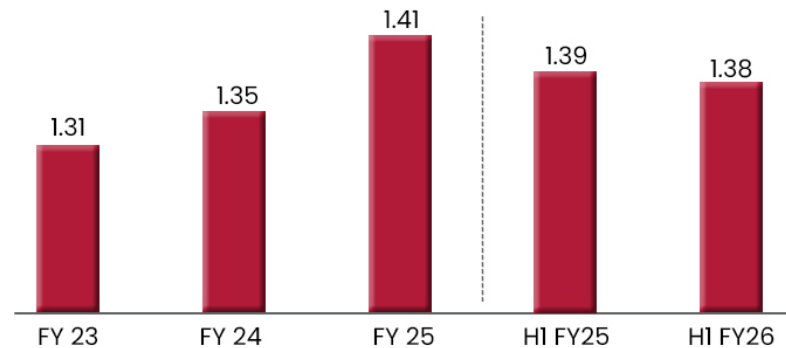
Debt Equity Ratio



Capital Adequacy Ratio (%)



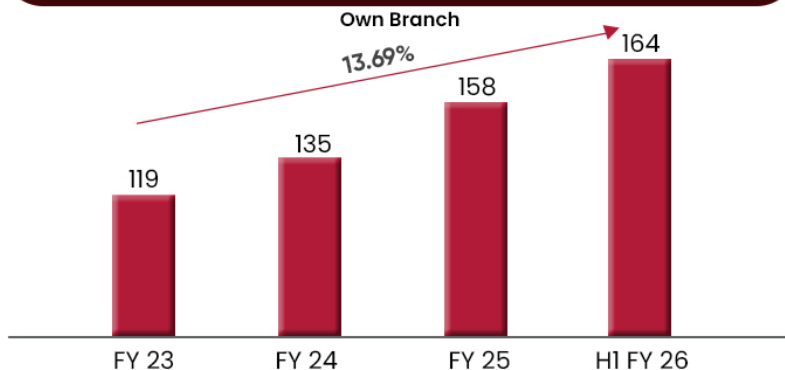
Interest Coverage Ratio



FINANCIAL PERFORMANCE

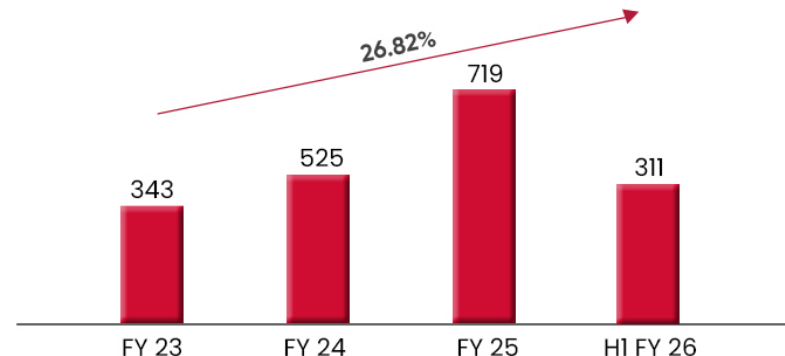
Increasing Branch Network

(No's)



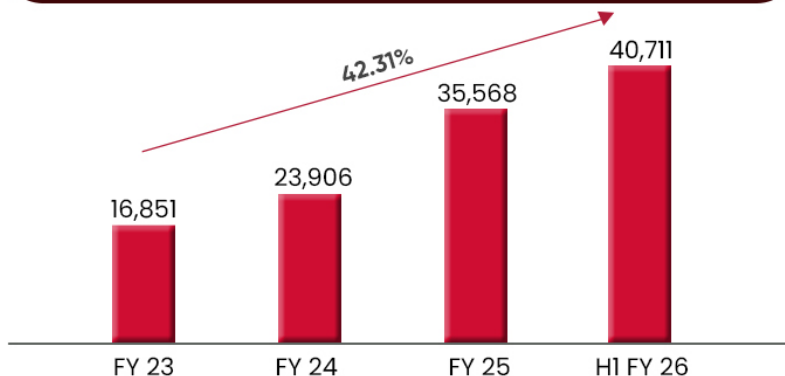
Strong Disbursement Growth

(In Cr.)



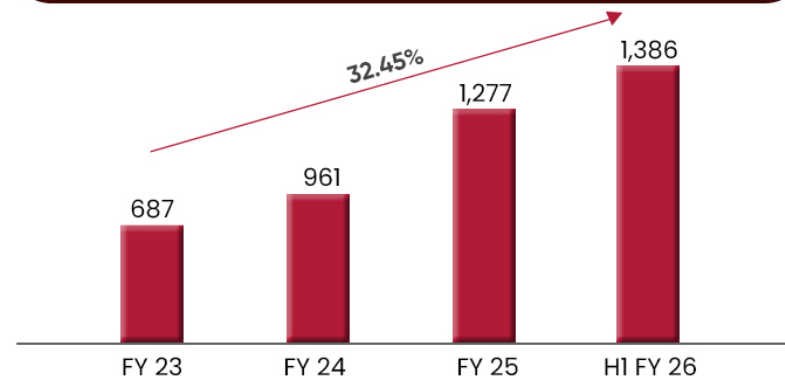
Customer Base

(No's)



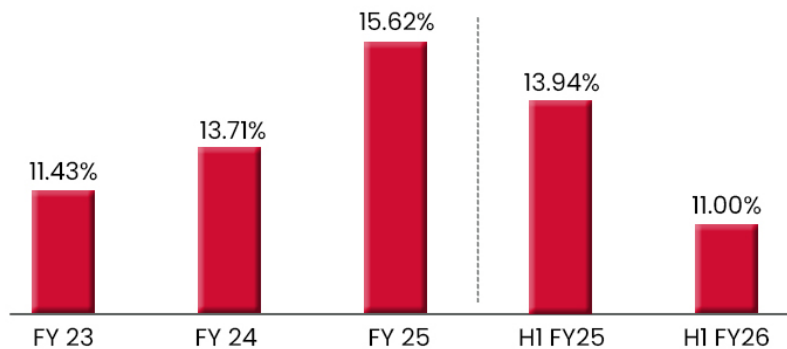
AUM Growth

(In Cr.)

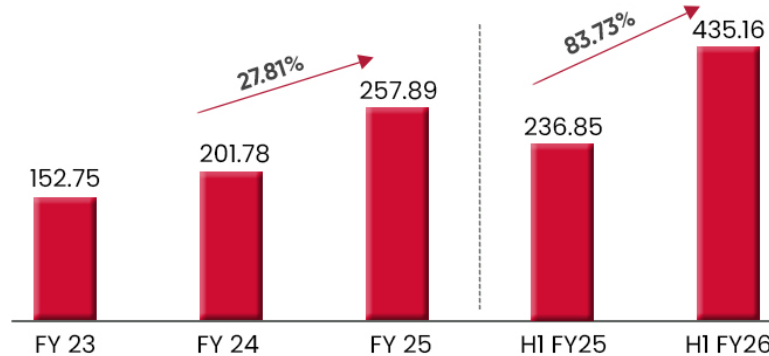


FINANCIAL PERFORMANCE

Return on Avg. Net Worth (%)

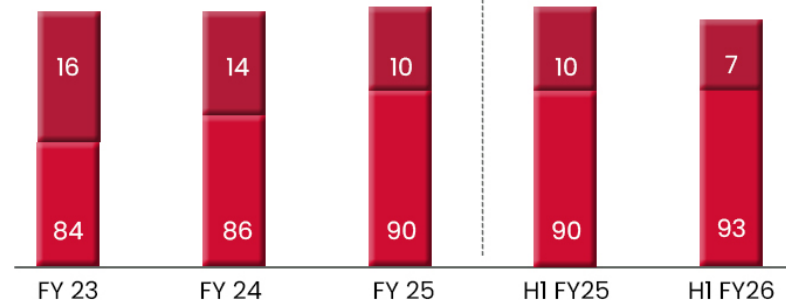


Net Worth (In Cr.)



On & Off Book AUM (%)

■ On Book ■ Off Book



PROFIT & LOSS STATEMENT



Amount in Crores

PARTICULARS	SEPT-25	SEPT-24	JUNE-25	MAR-25	MAR-24
Total Revenue	146.30	111.38	70.08	248.04	176.22
Expenses	118.10	90.99	57.31	200.68	146.89
Finance Cost	67.05	52.54	33.23	114.63	84.55
Operating Cost	46.72	34.14	22.37	74.16	60.39
Impairment cost	4.32	4.32	1.71	11.89	1.95
Profit Before Tax (PBT)	28.20	20.38	12.76	47.36	29.34
Less: IPO Expenses	2.66*	-	-	-	-
Profit After Tax (PAT)	19.18	15.28	9.77	36.00	22.32
Other Comprehensive Income (OCI)	(0.12)	(0.00)	(0.12)	(0.09)	0.15
PAT After OCI	19.06	15.28	9.65	35.91	22.47

* **Note:** Profit before tax/Profit after tax is after considering IPO expense amounting to Rs. 2.67 Crores

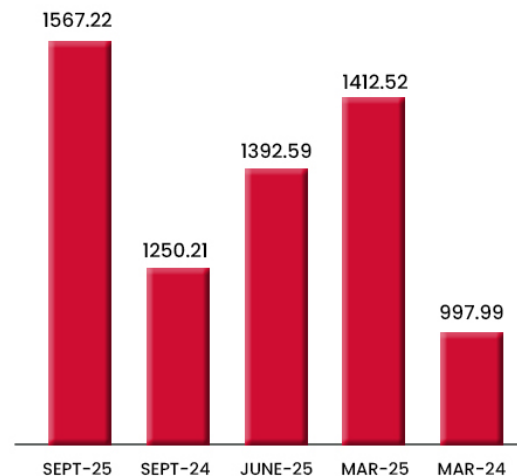
BALANCE SHEET STATEMENT



Amount in Crores

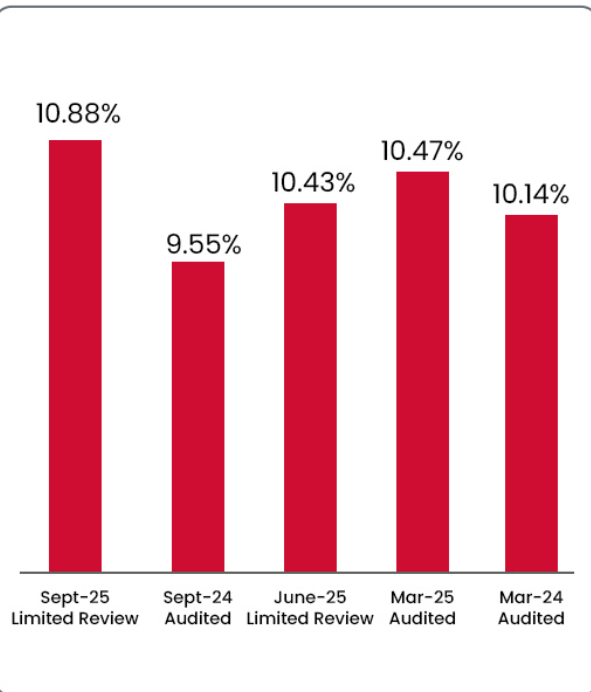
PARTICULARS	SEPT-25	SEPT-24	JUNE-25	MAR-25	MAR-24
Assets					
Financial Assets	1543.69	1229.79	1366.54	1392.94	982.68
Loans	1260.00	986.93	1208.53	1126.91	829.11
Other Financial Assets	283.70	242.85	158.01	266.03	153.57
Non-Financial Assets	23.53	20.42	26.05	19.58	15.3
Total Assets	1567.22	1250.21	1392.59	1412.52	997.98
Liabilities					
Financial Liabilities	1126.63	1005.62	1117.88	1149.16	789.86
Debt Securities (Inc. Sub-Debt)	25.34	40.17	19.85	27.39	5
Borrowings	1091.00	957.33	1088.5	1109.68	776.28
Other Financial Liabilities	10.29	8.11	9.53	12.09	8.58
Non FinancialLiabilities	5.44	7.74	6.21	5.48	6.34
Total Liabilities	1132.06	1013.36	1124.09	1154.63	796.21
Equity	435.16	236.85	268.50	257.89	201.78
Equity Share capital	26.13	20.91	20.91	20.91	19.86
Other Equity	409.03	215.95	247.59	236.98	181.92
Total Liabilities & equity	1567.22	1250.21	1392.59	1412.52	997.99

Total Liabilities & equity

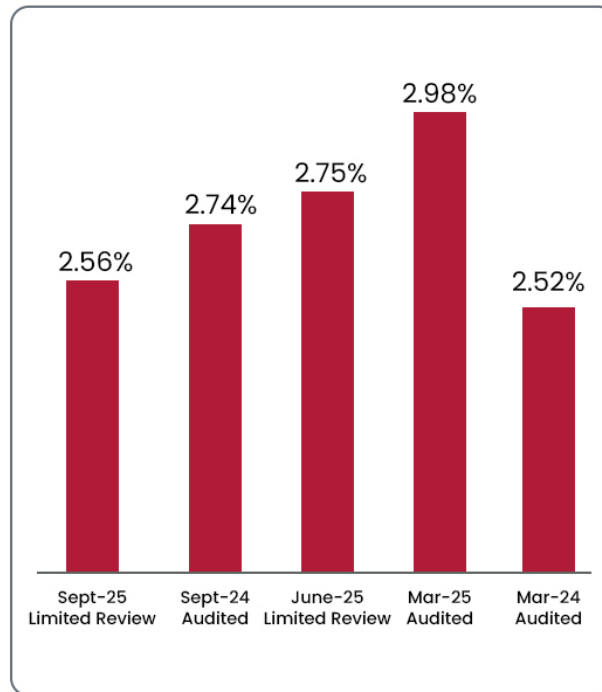


KEY INDICATORS

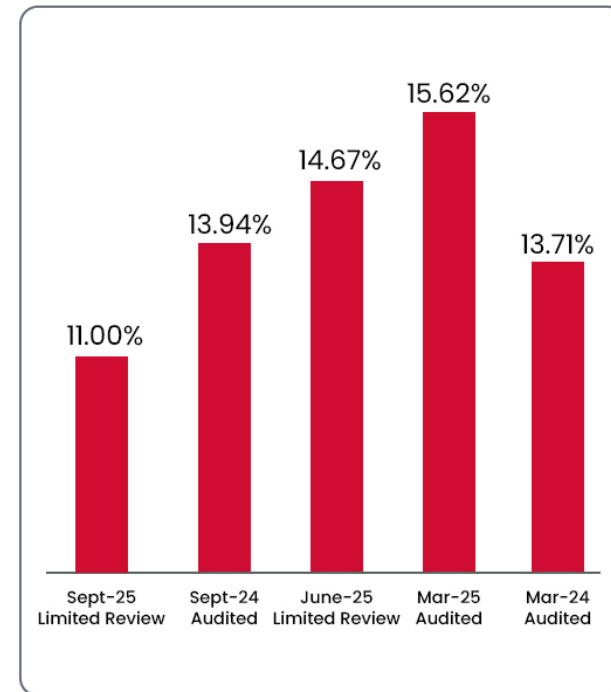
NET INTEREST MARGIN (NIM)



RETURN ON TOTAL ASSETS (ROTA)

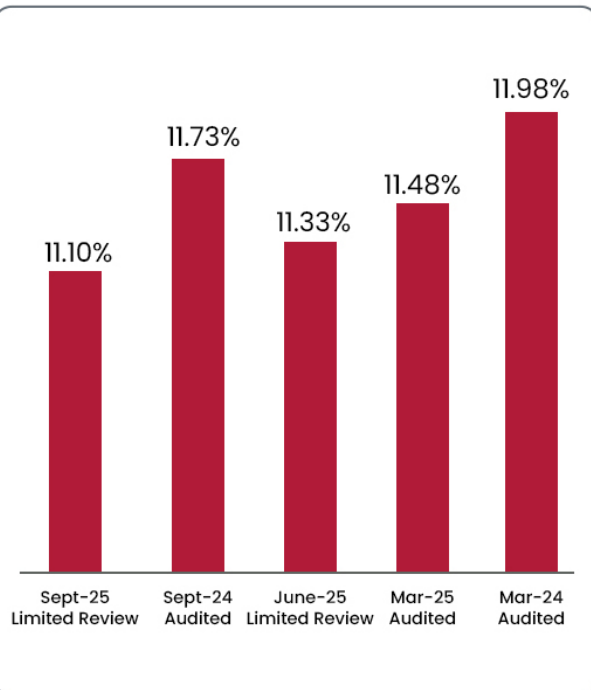


RETURN ON EQUITY (ROE)

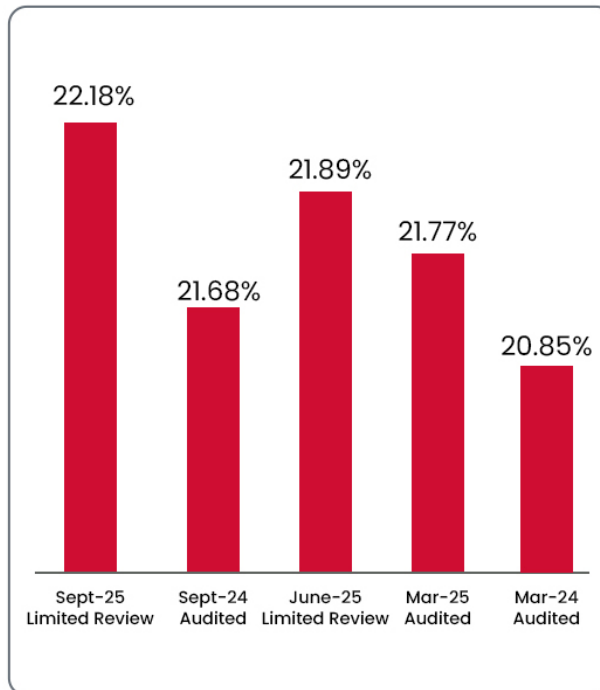


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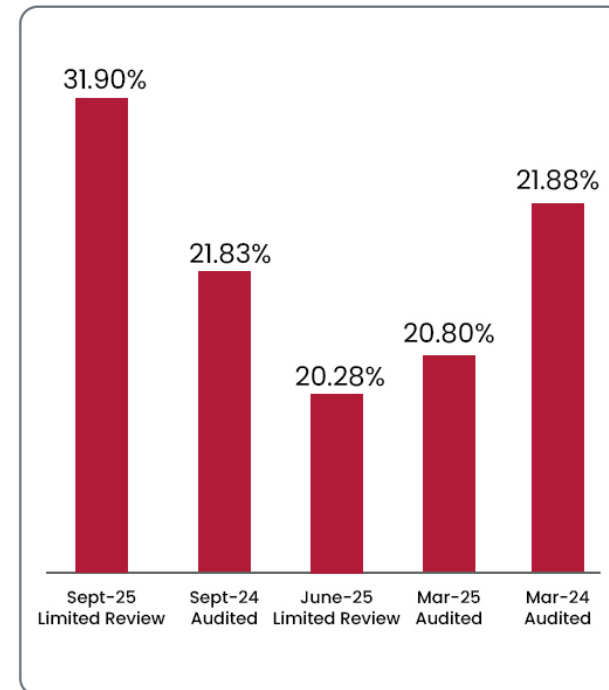
AVG. COST OF BORROWINGS



YIELD ON AVG. PORTFOLIO

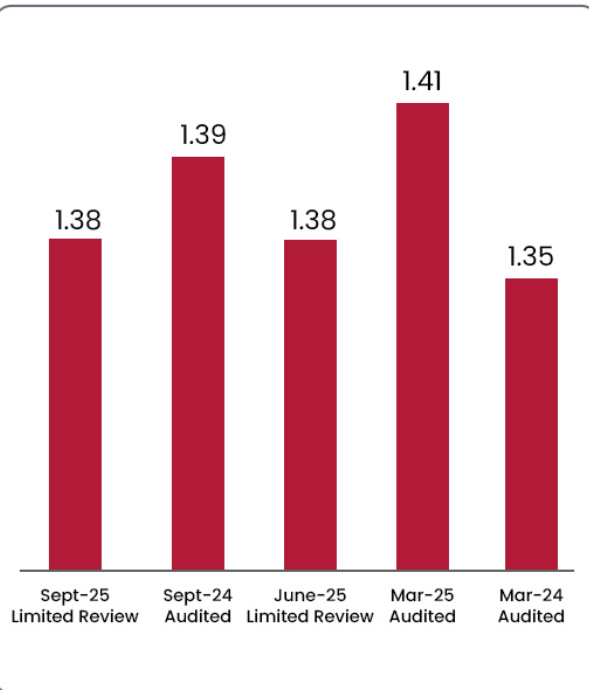


CRAR (%)

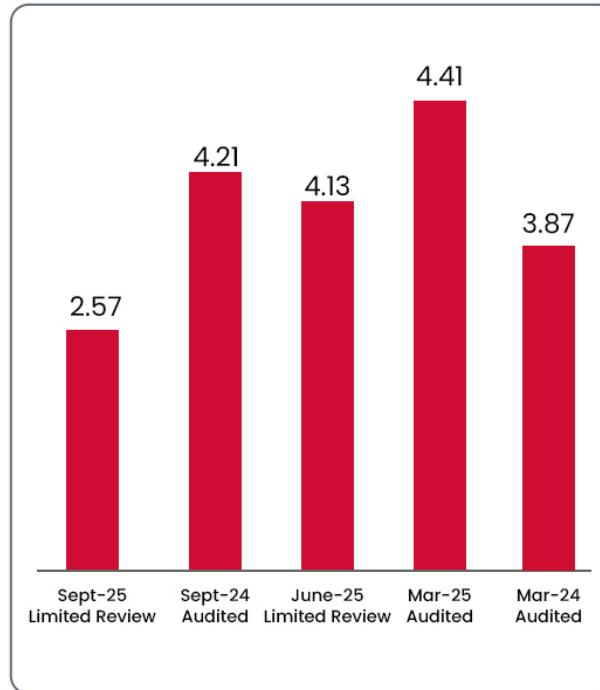


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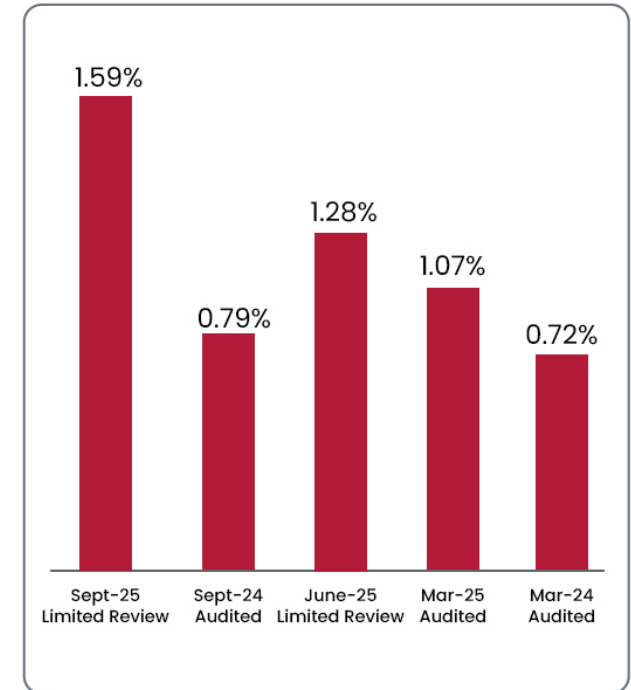
INTEREST COVERAGE RATIO



GROSS DEBT/ EQUITY

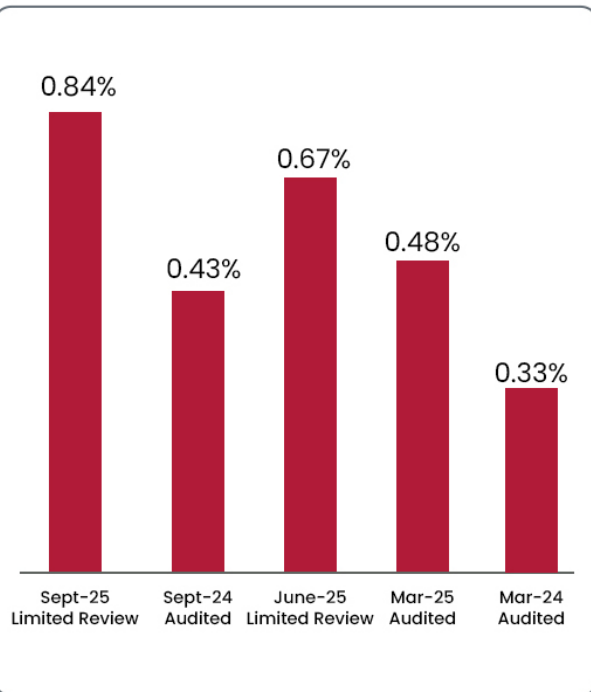


GNPA (IN %)

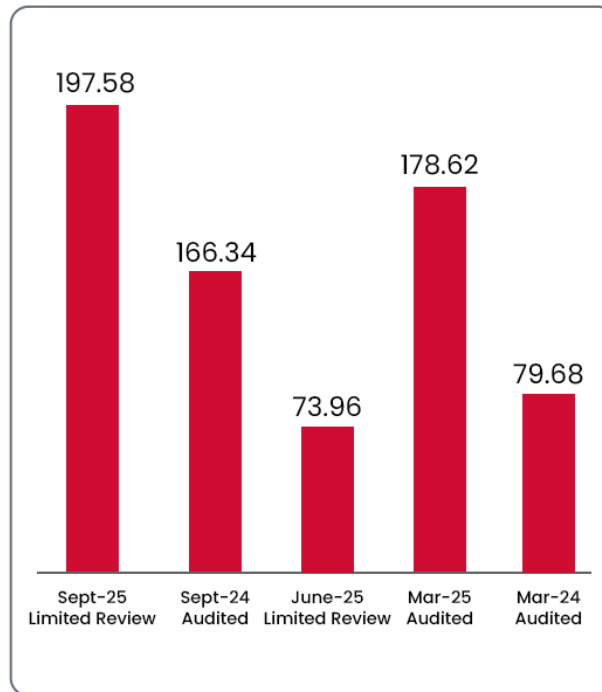


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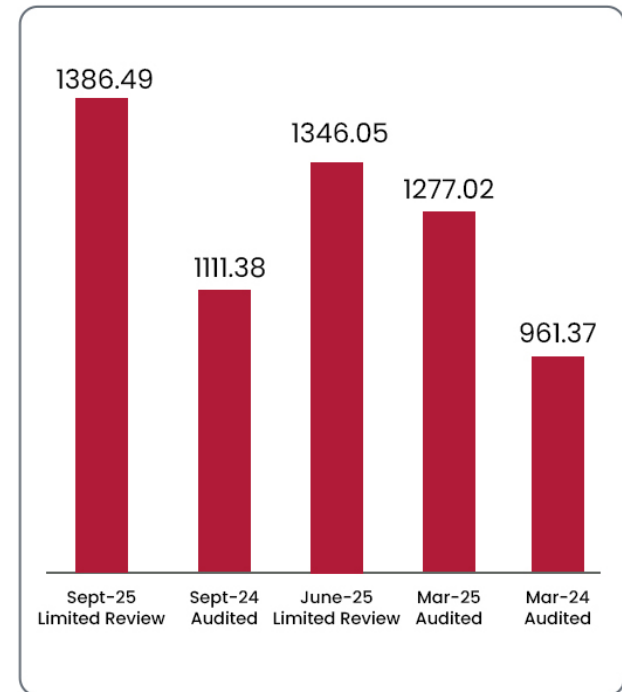
NNPA (IN %)



LIQUIDITY (₹ IN CRORE)

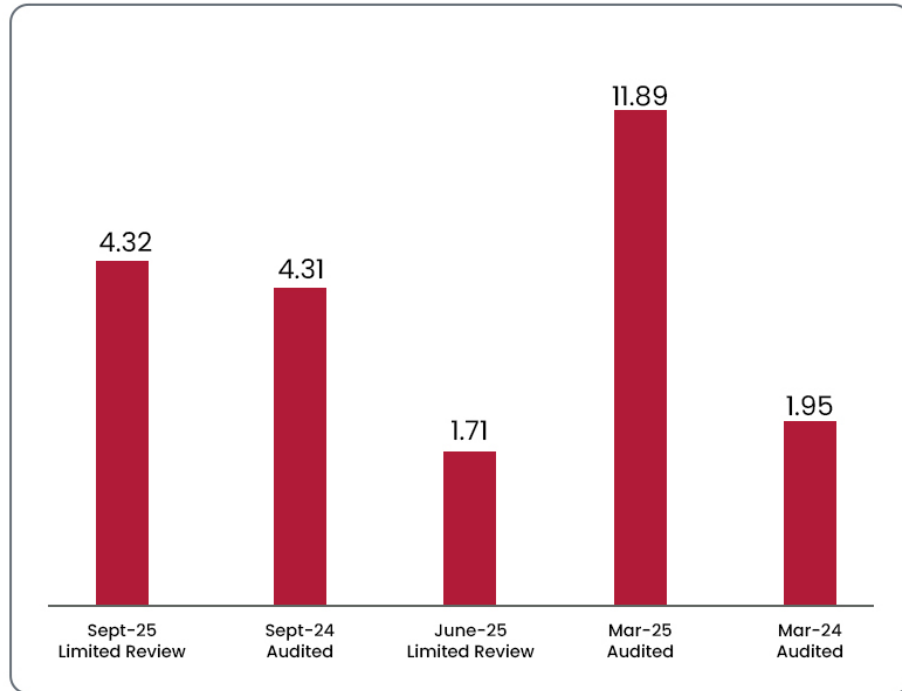


AUM (₹ IN CRORE)

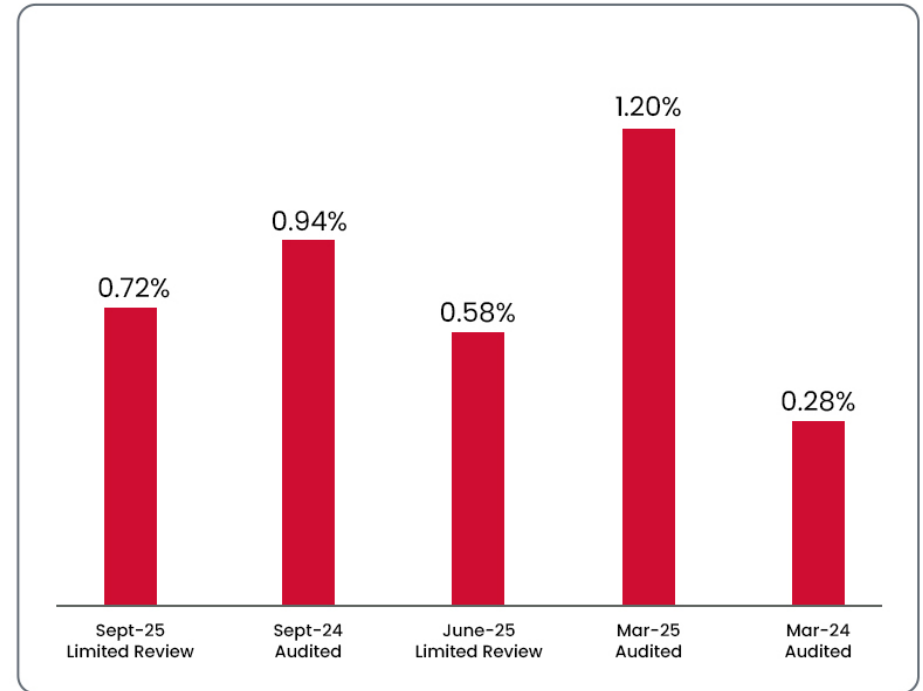


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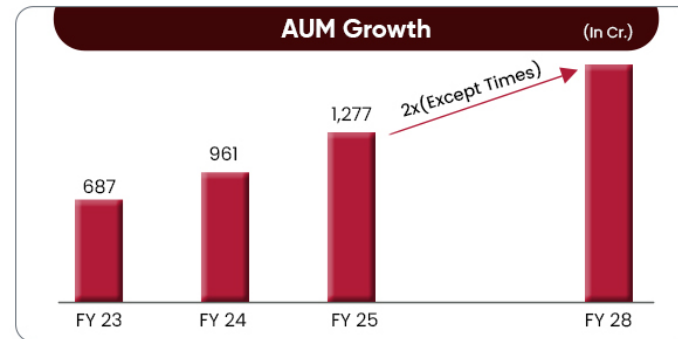
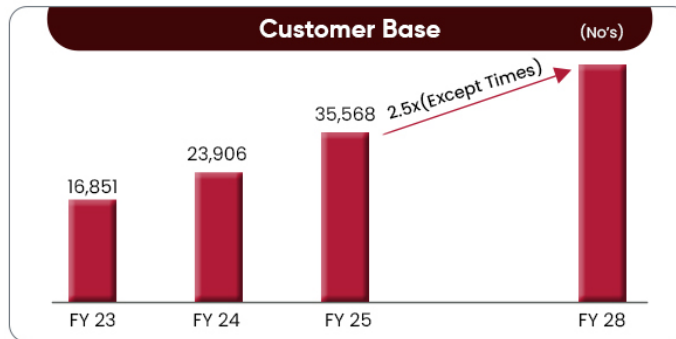
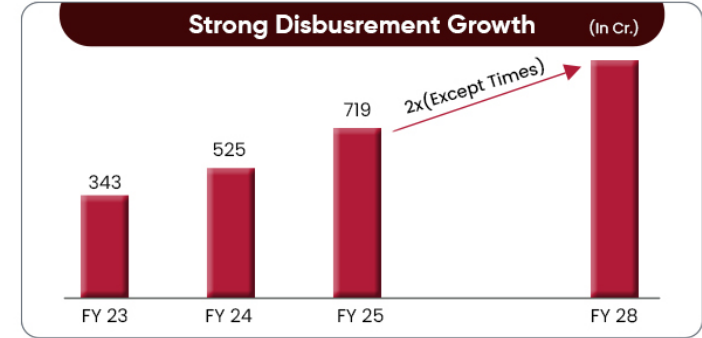
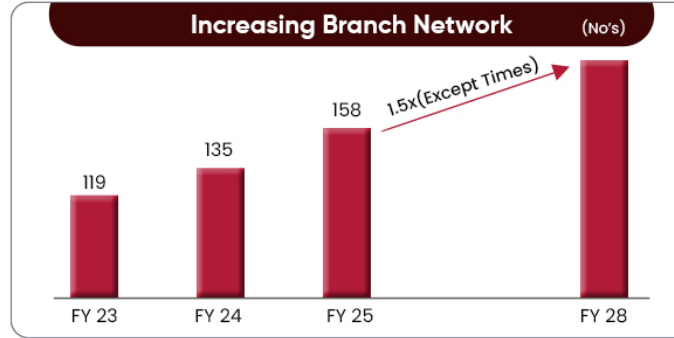
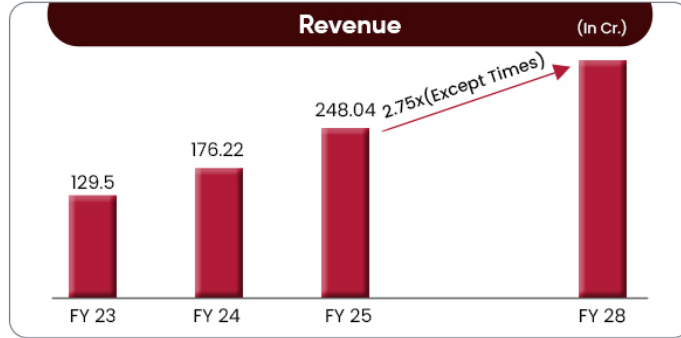
CREDIT COST (₹ IN CRORE)



CREDIT COST (%)



OUR EXPECTED GROWTH TRAJECTORY



PRODUCT PROFILE



Tractor Loan

Ticket size : *up-to ₹ 7 lakhs*

Purpose : Transportation & commercial use.

Security : Vehicle



Two-Wheeler

Ticket size : *up-to ₹ 1.5 Lakhs*

Purpose of loan : Personal use

Security : Vehicle



Commercial Vehicle Loan

Ticket size : *up-to ₹ 10 Lakhs*

Purpose : Transportation & Commercial use

Security : Vehicle



Two-Wheeler EV Loan

Ticket size : *up-to ₹ 80 thousand*

Purpose : Personal Use

Security : Vehicle



Electric Vehicle Loan

Ticket size : *up-to ₹ 4 lakhs*

Purpose : Extended to three wheelers for transportation and commercial use.

Security : Vehicle



Mortgage Loan

Ticket size : *up-to ₹ 25 Lakhs*

Purpose : Purchase property, House Construction /Renovation.

Security : Residential Property



MSME

Ticket size : *up-to ₹ 25 lakhs*

Purpose : Working Capital Limit & Business expansion

Security : Commercial & Residential Property



Wholesale Lending

Ticket size : *₹ 25 Lakhs to ₹ 500 Lakhs*

Purpose : On-lending to Individual/ Groups for MSME & Vehicle loan

Security : Loan Portfolio



Personal Loan

Ticket size : *up-to ₹ 4 lakhs*

Purpose : Personal Use
Unsecured Product



Business Loan

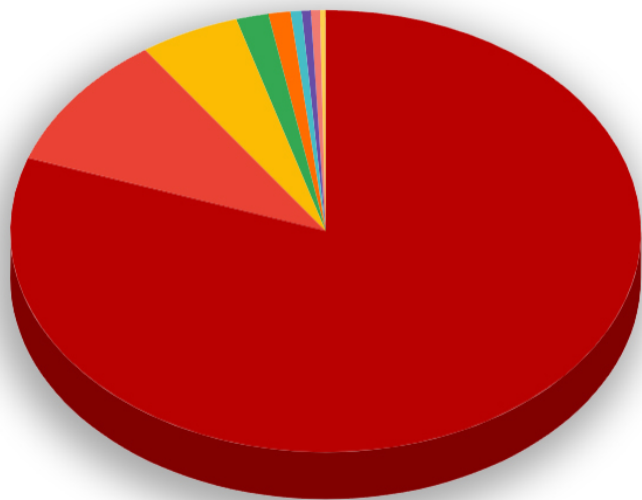
Ticket size : *up-to ₹ 4 lakhs*

Purpose : Business development, working capital, Business expansion
Unsecured Product

PORTFOLIO CONCENTRATION FOR Q2 FY - 26



Product Mix (AUM)



MSME
80.35%

Business Loan
0.29%

Construction Loan
5.13%

Wholesale lending
1.13%

Commercial Vehicle
9.93%

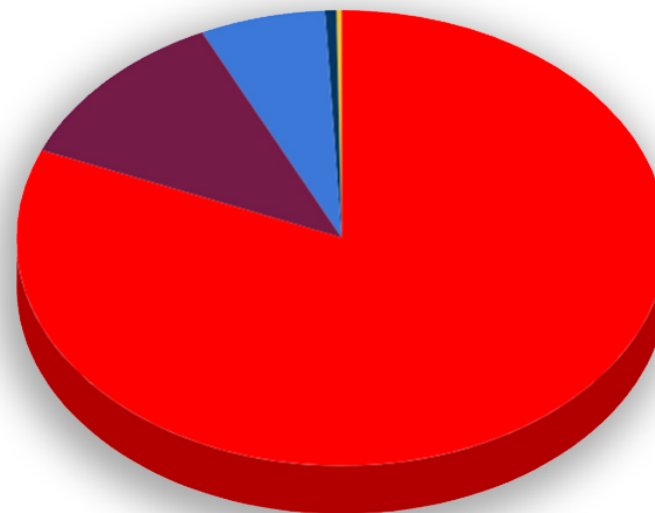
Two Wheelers
1.66%

Tractor
0.46%

Personal loan
0.47%

Electric Vehicle
0.57%

Geographic Presence (AUM)



Rajasthan
81.28%

Gujarat
6.25%

Madya Pradesh
11.65%

Chattisgarh
0.56%

Uttar Pradesh
0.26%

LAXMI MITRA APP

Login Page

Tap on register and enter your mobile number

Under process means files in credit or in legal process

Total earning will show how much you have earned

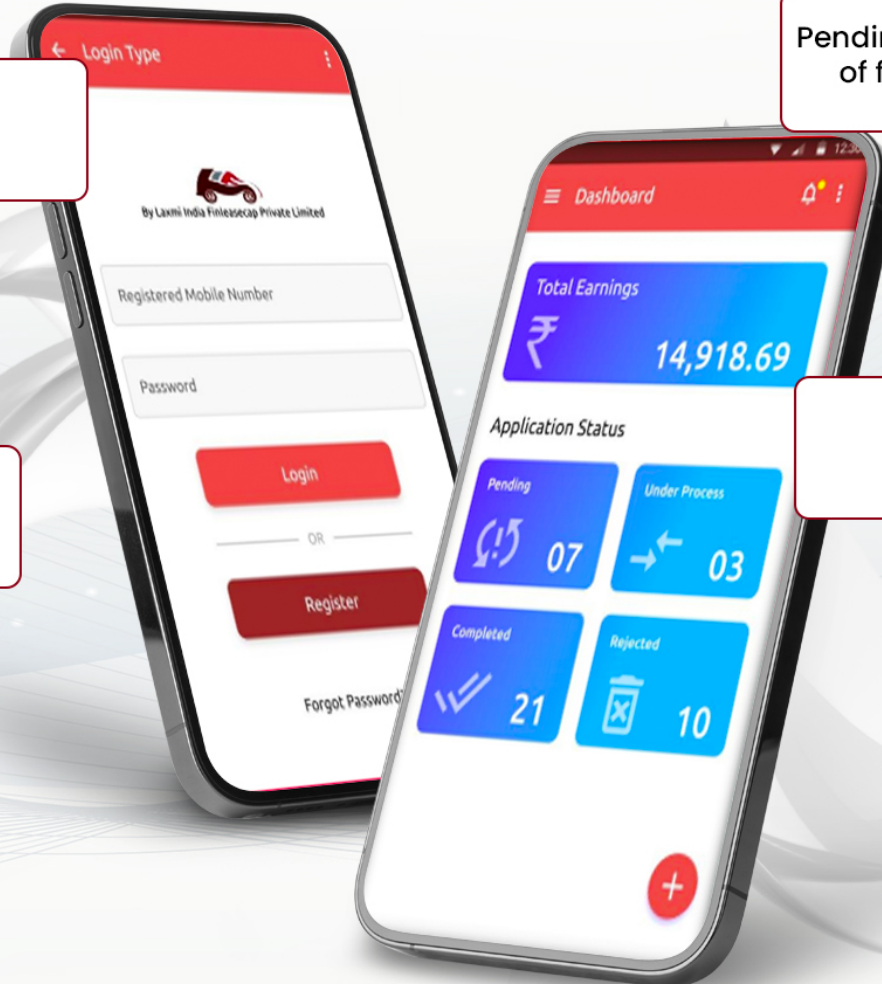
Pending will give you the status of files which are pending

Files which are completed

Dashboard Page

Files rejected due to negative area, CIBIL score etc.

Click on this button to add more file



OUR LENDERS



PSU (9)



OUR LENDERS



Small Finance Banks (7)



NBFC & FIs (20)



OUR LENDERS



WHY US?



1

Digital-First Operations

10+ tech tools incl. Tab-based LOS, Synofin LMS/LOS, Synno CRM; reduced TAT, automated workflows, CKYC, and NPA management.

2

Laxmi Mitra referral app

This app enables real-time tracking and minimal acquisition cost.

3

Experienced Team

1,660+ employees with leadership averaging 10+ years NBFC experience.

4

Focus on Inclusion

25% of borrowers are rural/semi-rural women entrepreneurs.

5

Strong Lender Network

44+ PSU, SFB, FI & NBFC partners; zero delays/defaults.

6

Diversified Reach

9 products, 40,700+ customers across 5 states; Tier-II/III city focus; aligned with Make in India.

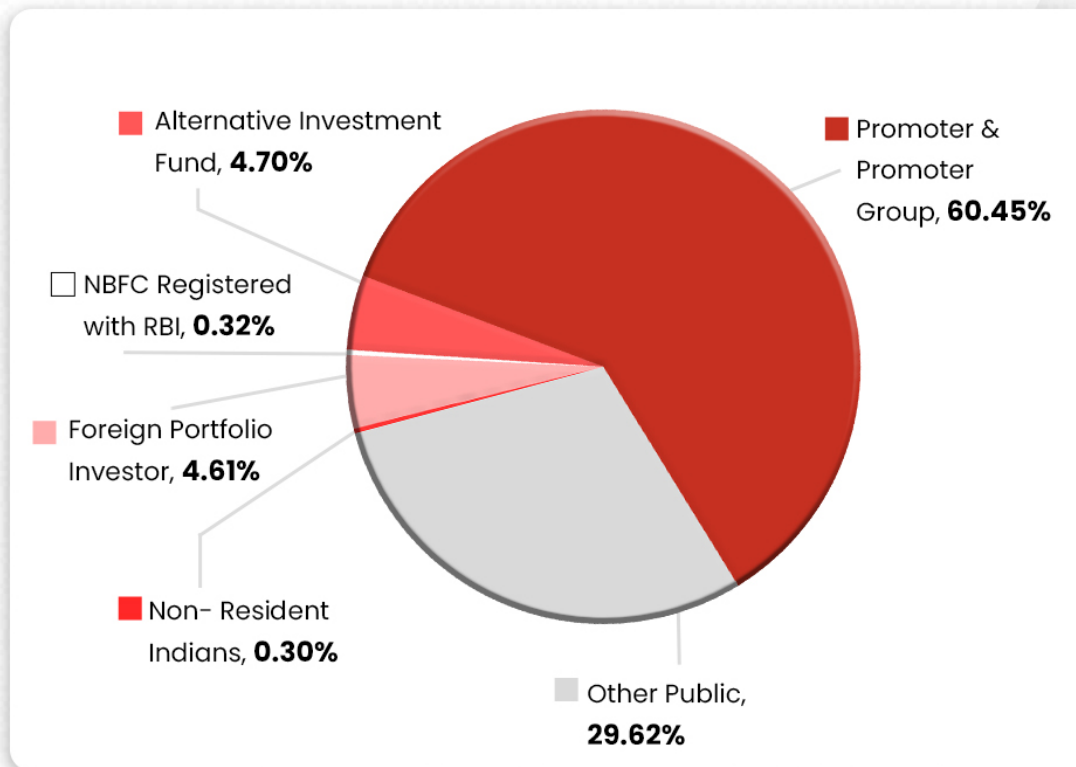
7

Secure, Scalable Infrastructure

164 branches on real-time systems; digital collections (E-NACH, Auto Dialler, M-Collection); end-point security for remote connectivity.

SHAREHOLDING PATTERN

CATEGORY	AS ON SEPTEMBER 30, 2025			
	No. of Shareholder	No. of Shares	Amount	%
A. Promoter & Promoter Group	9	3,15,97,568	15,79,87,840	60.45%
B. Other Shareholders -Public	33090	2,06,70,307	10,33,51,535	39.55%
Alternative Investment Fund (AIF)	9	24,57,622	1,22,88,110	4.70%
NBFC Registered with RBI	1	1,66,917	8,34,585	0.32%
Foreign Portfolio Investors	12	24,08,853	1,20,44,265	4.61%
Non-Resident Indians	196	1,56,360	7,81,800	0.30%
Other Public	32872	1,54,80,555	7,74,02,775	29.62%
Total (A+B)		5,22,67,875	26,13,39,375	100.00%



Note:-

* Cumulative holding of promoter and promoter group stood at 60.45 % and remaining 39.55 % held by othershareholder after the initial public offer.

Thank You!

Contact Us

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