

Integrated Governance

LAXMI INDIA FINANCE LIMITED

General information about company

Scrip code	544465	
NSE Symbol	LAXMIINDIA	
MSEI Symbol	NA	
ISIN	INE06WU01026	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	No acquisition in unlisted companies was done by company during the reporting period.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	true	
SCORE Registration ID	COMZ00783	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							false														
Whether the listed entity has a Regular Chairperson							false														
Whether Chairperson is related to MD or CEO							false	Disqualification of Directors under section 164 of the Companies Act, 2013													
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Deepak Baid	03373264	Executive Director	Not Applicable	MD	false				Active	NA		04-02-2011				1	0	2	0
2	Ms	Aneesha Baid	07117678	Executive Director	Not Applicable		false				Active	NA		31-12-2016				1	0	1	0
3	Ms	Prem Devi Baid	00774922	Executive Director	Not Applicable		false				Active	NA		04-02-2011				1	0	0	0
4	Mr	Surendra Mehta	00298751	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	29-12-2021	31-12-2016	31-12-2021		120	1	1	1	1
5	Mr	Anil Balkrishna Patwardhan	09441268	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-12-2021	23-12-2024		96	1	1	1	1
6	Mr	BrijMohan Sharma	09646943	Non-Executive - Independent Director	Not Applicable		false				Active	NA		28-09-2024	28-09-2024		60	2	2	1	0
7	Mr	Kalyanaraman ChandraChoodan	07712306	Non-Executive - Independent Director	Not Applicable		false				Active	NA		10-02-2025	10-02-2025		60	1	1	0	0

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03373264	Deepak Baid	Executive Director	Member	23-12-2021		
2	09646943	BrijMohan Sharma	Non-Executive - Independent Director	Member	13-11-2024		
3	09441268	Anil Balkrishna Patwardhan	Non-Executive - Independent Director	Chairperson	23-12-2021		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00298751	Surendra Mehta	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	09441268	Anil Balkrishna Patwardhan	Non-Executive - Independent Director	Member	22-10-2024		
3	09646943	BrijMohan Sharma	Non-Executive - Independent Director	Member	22-10-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03373264	Deepak Baid	Executive Director	Member	28-11-2024		
2	07117678	Aneesha Baid	Executive Director	Member	28-11-2024		
3	00298751	Surendra Mehta	Non-Executive - Independent Director	Chairperson	28-11-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03373264	Deepak Baid	Executive Director	Member	19-05-2019		
2	09441268	Anil Balkrishna Patwardhan	Non-Executive - Independent Director	Member	12-08-2023		
3	00298751	Surendra Mehta	Non-Executive - Independent Director	Chairperson	19-05-2019		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03373264	Deepak Baid	Executive Director	Chairperson	04-06-2018		
2	07117678	Aneesha Baid	Executive Director	Member	04-06-2018		
3	00298751	Surendra Mehta	Non-Executive - Independent Director	Member	04-06-2018		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	21-07-2025			true	7	7	4
2	22-07-2025	0		true	7	7	4
3	31-07-2025	8		true	7	7	4
4	01-08-2025	0		true	7	6	4
5	13-08-2025	11		true	7	5	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2025				true	3	3	2	0
2	Risk Management Committee	11-08-2025				true	3	3	2	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Mr. Sourabh Mishra
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
No records available	

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No	Mr. Anil Balkrishna Patwardhan was unable to attend the Annual General Meeting due to being preoccupied with other professional commitments. Accordingly, in compliance with Clause 4.1.1 of the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), he authorised Mr. Brij Mohan Sharma, a member of the Audit Committee, to attend the meeting on his behalf.
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	NA	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Sourabh Mishra
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Mr. Sourabh Mishra
Designation of person	Company Secretary and Compliance Officer
Place	Jaipur
Date	30-10-2025

Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.				
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below				
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to				
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months		
Promoter or any other entity controlled by them	0.00	0.00		
Promoter Group or any other entity controlled by them	0.00	0.00		
Directors (including relatives) or any other entity controlled by them	0.00	0.00		
KMPs or any other entity controlled by them	0.00	0.00		
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By				
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)	
Promoter or any other entity controlled by them	0	0.00	0.00	
Promoter Group or any other entity controlled by them	0	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00	
KMPs or any other entity controlled by them	0	0.00	0.00	
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by				
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0.00	0.00	
Promoter Group or any other entity controlled by them	0	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00	
KMPs or any other entity controlled by them	0	0.00	0.00	
(D) Additional Information				
II. Affirmations				
Affirmations	Compliance Status	Company Remarks		
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true			
Name		Gopal Krishan Sain		
Designation		CFO		
Place		Jaipur		
Date		30-10-2025		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Income Tax Department	Laxmi India Finance Limited has submitted application for compounding of offence u/s 279(2) of the Income Tax Act,1961 on June 25,2025 and paid compounding fee amounting to INR 50000. Now Income Tax department has approved compounding application and raised demand of Rs. 2,82,550 which is paid on September 29,2025.	25-09-2025	During the FY 2016-17, the company defaulted in depositing TDS into the Central Government account within the prescribed time limit. The total defaulted amount was Rs 55,84,701. The department passed order u/s 2(35) on December 23, 2024, holding all three directors Shri Deepak Baid, Smt. Aneesha Baid and Smt. Prem Devi Baid as principal officer within the meaning of Sec 2(35) and thereby deemed to be guilty of offence u/s 276B read with Sec 278B of Income Tax Act, 1961.	Laxmi India Finance Limited took appropriate step and paid demand amounting to INR 2,82,550 for Financial Year 2016-17 on September 29,2025. Further company does not foresee any material impact on Financial, operational or other activities of the company due to the above order.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	27-09-2022	Laxmi India Finance Limited has filed its ITR u/s 139(1) which was selected for scrutiny vide order dated September 27, 2022. AO issued notice u/s 154 of the Income Tax Act, 1961 to disallow claim of INR 34,36,075 u/s 80JJAA leading to tax liability of 8,64,791. Laxmi India Finance Limited has filed appeal against this order on January 24, 2025. Further we have received hearing notice from department against which we have filed our submission.	No further intimation or communication received from department after our hearing reply.

Text Block

Textual Information(1)	September 27,2022 was the date of initiation of litigation and not the date of giving disclosure to BSE and NSE as the company was not listed at that time. The company was subsequently listed on August 05,2022.
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