



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Ref. No.: LIFL/SLC/2025-26/04

Date: August 13, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)
Scrip Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051 (Maharashtra)
Symbol: LAXMIINDIA

Subject: Outcome of Board Meeting held on Wednesday, August 13, 2025

Ref: Regulation 30, 33, 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to the provisions of Regulation 30, 33, 51 and 52(4) read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as amended from time to time, the Board of Directors ("Board") of Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) ("the Company") at its meeting held today i.e. **Wednesday, August 13, 2025**, has *inter-alia*, transacted the following:

1. Approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 and took on record Limited Review Report thereon with unmodified opinion duly reviewed by the Audit Committee.

In relation to above, please find enclosed the following:

- i. Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 along with Limited Review Report with unmodified opinion provided by M/s. S.C. Bapna & Associates, Statutory Auditors of the Company in compliance with Regulation 33 and Regulation 52 of SEBI LODR.
- ii. Disclosures under Regulation 52(4) of SEBI LODR.
- iii. Statements indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) in the use of issue proceeds of Non - Convertible Securities from the objects of the issue pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI LODR read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 for the quarter ended on June 30, 2025.
- iv. Disclosure of Security Cover pursuant to Regulation 54(3) read with Regulation 56(1)(d) of SEBI LODR in the format as specified by the Securities and Exchange Board of India vide Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024.

The extract of said unaudited financial results along with a quick response code and the details of the webpage where complete unaudited financial results of the company can be accessed would also be published in one English national daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated as required under Regulation 47 of SEBI LODR.



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Further, in accordance with the provisions of Regulation 30(5) of SEBI LODR and Regulation 8(1) and 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today has, inter alia, also transacted the following:

i. Authorized below mentioned Key Managerial Personnel for determining materiality of events / information and for the purpose of making disclosures to stock exchange(s) pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a. Mr. Deepak Baid, Managing Director
- b. Mr. Gopal Krishan Sain, Chief Financial Officer
- c. Mr. Sourabh Mishra, Company Secretary and Chief Compliance Officer

ii. Approved the code of practices and procedures for fair disclosure of unpublished price sensitive information (UPSI) pursuant to Regulation 8(1) and 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The above said Board Meeting commenced at **07:30 P.M.** and concluded at 09:35 P.M.

The above information is also being uploaded on the Company's website at: www.lifc.co.in

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly Known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: As above

CC: -1) IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building, Sir
Phirozshah Mehta Rd, Fort, Mumbai, Maharashtra
400001

2) Acuite Ratings & Research Limited
A-812, The Capital, G-Block, BKC, Bandra (East),
Mumbai – 400 051



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in



Independent Auditors' Review Report on the unaudited quarterly Financial Results of Laxmi India Finance Limited, pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Laxmi India Finance Limited**

Introduction

1. We have reviewed the accompanying Statement of unaudited financial results of Laxmi India Finance limited ("the Company") for the quarter ended 30th June 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act"), the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Offices:

- Jaipur** : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara** : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi** : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur** : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended on that date and the published unaudited year-to-date figures up to the third quarter ended December 31, 2024 prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

Our conclusion on the Statement is not modified in respect of the above matter.

For S. C. Bapna & Associates

Chartered Accountants

Firm's Registration No.: 115649W



Deepika

Deepika Nalwaya

Partner

Membership No.: 407184

UDIN.: 25407184BOENLG2710

Place: Jaipur

Date: 13.08.2025

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Laxmi India Finance Limited
(Formerly Known as Laxmi India Finance Private Limited)

CIN: U65929RJ1996PLC073074

Regd Office : 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001- Rajasthan, India
Email Id: info@life.in website: www.life.co.in Ph. No. 0141-4031166, 4033635

Statement of Financial Results for the quarter ended June 30, 2025
Statement of Profit and Loss

(₹ in lakhs)

	Particulars	Quarter Ended			Year ended
		For Quarter ended June 30, 2025 (Unaudited)	For Quarter ended March 31, 2025 (Unaudited)	For Quarter ended June 30, 2024 (Audited)	Year ended March 31, 2025 (Audited)
I	Revenue from operations				
	Interest income	6,709.78	7,193.18	4,794.33	23,131.24
	Fees and commission income	258.08	330.94	289.19	1,346.34
	Net gain on fair value changes	-	(97.01)	-	93.68
	Total revenue from operations(I)	6,967.86	7,427.11	5,083.52	24,571.26
II	Other income	40.21	64.72	41.97	232.51
III	Total income (I+II)	7,008.07	7,491.83	5,125.49	24,803.77
IV	Expenses:				
	Finance costs	3,323.44	3,166.72	2,406.23	11,462.74
	Impairment on financial instruments	171.16	444.24	144.54	1,189.06
	Employee benefits expense	1,627.67	1,409.10	1,305.83	5,402.73
	Depreciation & amortisation	45.90	56.98	36.68	190.05
	Net loss on fair value changes	27.35	-	30.62	-
	Other expenses	536.05	516.91	331.77	1,823.68
	Total expenses (IV)	5,731.57	5,593.95	4,255.67	20,068.26
V	Profit before exceptional items & tax (III-IV)	1,276.50	1,897.88	869.82	4,735.51
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1,276.50	1,897.88	869.82	4,735.51
VIII	Tax expense:				
	Current tax	487.43	371.57	442.75	1,506.00
	Deferred tax	(188.43)	69.29	(235.62)	(364.46)
	Income tax for earlier year	-	-	-	(6.47)
	Total tax expenses (VIII)	299.00	440.86	207.13	1,135.07
IX	Profit for the period/year (VII-VIII)	977.50	1,457.02	662.69	3,600.44
X	Other comprehensive income				
	(a) items that will not be reclassified to profit or loss				
	- remeasurement gains/(losses) on defined benefit plans	(16.42)	(7.33)	(1.27)	(12.59)
	- income tax on above	4.13	1.84	0.32	3.17
	Subtotal(a)	(12.29)	(5.48)	(0.95)	(9.42)
	(b) items that will be reclassified to profit or loss	-	-	-	-
	Subtotal(b)	-	-	-	-
	Total other comprehensive income for the period/year (a+b)(X)	(12.29)	(5.48)	(0.95)	(9.42)
XI	Total comprehensive income for the period/year (IX+X)	965.22	1,451.55	661.73	3,591.01
	Paid up equity share capital	2090.72	2090.72	1986.28	2090.72
	Other equity	24759.33	23698.42	18848.27	23698.42
XII	Earnings per equity share:*				
	Basic (in ₹)	2.34	4.55	1.67	8.78
	Diluted (in ₹)	2.34	4.55	1.67	8.78
	Nominal value of equity shares	5.00	5.00	5.00	5.00

* Not annualized for the Quarter/half year



Laxmi India Finance Limited
(Formerly Known as Laxmi India Finance Private Limited)

CIN: U65929RJ1996PLC073074
Regd Office : 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001 - Rajasthan, India
Email Id: info@lifc.in website: www.lifc.co.in Ph. No. 0141-4031166, 4033635

Notes:

- 1 The company has prepared unaudited financial results (the "Statement") in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 Interim Financials Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India, the circular, guidelines and directions issued by RBI from time to time and in compliance with the format prescribed under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above Financial Results has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 13, 2025, in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The above results for the quarter ended June 30, 2025 have been reviewed by the Statutory Auditors of the Company. Above results are being filed with the Bombay stock exchange ("BSE"), National stock exchange ("NSE") and are also available on the Company's website www.lifc.co.in.

The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the year full financial year and unaudited year to date upto end of third quarter of relevant financial year.
- 3 The Company operates in a single reportable segment i.e. lending to customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- 4 The Reserve Bank of India has issued the Master Direction – Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation (SBR)) Directions, 2023 as amended. The Master Directions categorises NBFCs in Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL), Top Layer (NBFC-TL). The Company is categorised under "Middle Layer" pursuant to the Master Directions.
- 5 The Board of Directors of the Company in its meeting held on November 13 2024 and approved the sub-division of shares from ₹ 10 per share to ₹ 5 per share and the Shareholder in their General Meeting held on November 16 2024 also approved the sub-division of shares.
- 6 The Company had formulated and implemented a policy i.e. Laxmi India Finance Private Limited Employee Stock Option Plan 2023 approved by the shareholders on August 12, 2023 which was amended and replaced by Laxmi India Finance Limited Employee Stock Option Plan 2023 by the shareholders on November 29, 2024. The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company, inter alia, administers and monitors the Plan in accordance with the provisions of Companies Act, 2013 and rules made thereunder. The company has granted ESOP options, and the grant date is October 01, 2024.
- 7 Subsequent to the quarter ended June 30, 2025, the Company has completed an Initial public Offer ("IPO") of 16,092,195 equity shares of Rs. 5 each, comprising a fresh issue of 10,453,575 equity shares and 5,638,620 equity shares offered for sale by the selling shareholders. The Equity share of the Company were listed on BSE Limited ("BSE") and NSE Limited ("NSE") on August 05, 2025.
- 8 During the quarter ended on June 30, 2025, the company has acquired the retail business of other company as a going concern under business transfer agreement for Purchase consideration of Rs. 5,169.35 lakhs. The transaction has been recorded in books of accounts as per INDAS 103 "Business combination". The company has paid above stated purchase consideration for acquiring net identifiable asset of Rs 5,244.41 lakhs, resulted gain on bargain purchase of Rs 75.06 lakhs which has been transferred in capital reserve.
- 9 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015) for quarter ended June 30, 2025 is attached as Annexure.
- 10 All secured listed and Unlisted non-Convertible Debentures of the Company are secured by first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 100% or higher of the amount outstanding as stated in Information Memorandum and key information document. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 11 The Company is not a large corporate as per the criteria given under SEBI/HO/DDHS/2/CIR/2021/613 dated August 10, 2021(as amended from time to time) and hence the disclosure in respect of said circular is not applicable.
- 12 Disclosure pursuant to the RBI circular-RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.04/2021-22 dated September 24, 2021, as amended:-
 - 12.1 Company has not transferred loans not in default through assignment during the quarter ended June 30, 2025
 - 12.2 Company has not acquired loans not in default through assignment during the quarter ended June 30, 2025
 - 12.3 Company has not acquired stressed loans during the quarter ended June 30, 2025
 - 12.4 Company has not transferred stressed loans during the quarter ended June 30, 2025
- 13 Interest Income is inclusive of Unrealized Gain/(loss) Booked on DA Assignment done by the company. Impact of Such unrecognized Gain/(loss) on Profit & Loss and Balance Sheet is as follows;

Particulars	(₹ in lakhs)			
	Quarter ended 30-Jun-25	Quarter ended 31-Mar-25	Quarter ended 30-Jun-24	Year ended 31-Mar-25
Impact Over Profit and Loss				
Increase/(Decrease) in Revenue	(24.94)	893.60	(37.45)	808.98
Increase/(Decrease) in Deferred Tax Expenses	(6.28)	224.90	(9.42)	203.60

- 14 The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period presentation.



For and on behalf of Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Deepak Baid
Managing Director
DIN: 03373264

Place: Jaipur
Date: August 13, 2025



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: August 13, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Sub: Submission of information under Regulation 52(4) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2025

Dear Sir/Ma'am,

This is to inform you that the information as required to be given pursuant to the provisions of Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given along with the unaudited financial results for the quarter ended on June 30, 2025 and its extract is given here as an **Annexure**.

We request you to kindly take on record the aforesaid information.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

Encl.: A/a



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in



Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and for period ended on June 30, 2025:

S. N.	Particulars	For Quarter ended June 30, 2025 (Unaudited)	For Quarter ended March 31, 2025 (Unaudited)	For Quarter ended June 30, 2024 (Audited)	Year ended March 31, 2025 (Audited)
a.	Debt Equity Ratio: (Debt securities+Borrowings(other than debt securities)+Subordinated liability)/(Net Worth)	4.13	4.42	4.36	4.42
b.	Debt service coverage ratio	NA	NA	NA	NA
c.	Interest service coverage ratio	NA	NA	NA	NA
d.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
e.	Capital redemption reserve/ Debenture Redemption Reserve (According to Rule 18(7)(b)(iv)(A) of the Companies (Share Capital and Debentures) Rules,2014, as amended, no Debenture Redemption Reserve(DRR) is required to be created in the case of privately placed debentures issued by the Company)	NA	NA	NA	NA
f.	Net worth (Rs. In Lacs) : (Equity share capital + other equity- deferred expenses)	26814.92	25746.23	20791.43	25746.23
g.	Net Profit after tax (including OCI net of tax) (Rs. In Lacs)	965.21	1451.55	661.73	3591.01
h.	Earnings per share				
a.	Basic Earning per Share	2.34	4.55	1.67	8.78
b.	Diluted Earning per Share	2.34	4.55	1.67	8.78
i.	Current Ratio	NA	NA	NA	NA
j.	Long term debt to working capital	NA	NA	NA	NA
k.	Bad debts to Account receivable ratio	NA	NA	NA	NA
l.	Current liability ratio	NA	NA	NA	NA
m.	Total debts to total assets (in %)	79.59%	80.50%	80.11%	80.50%
n.	Debtor's turnover	NA	NA	NA	NA
o.	Inventory turnover	NA	NA	NA	NA
p.	Operating margin (%)	NA	NA	NA	NA
q.	Net profit margin (%) (Net Profit after tax (including OCI net of tax)/Total income)	13.77%	19.38%	12.91%	14.48%
r.	Sector specific equivalent ratios:				
a.	Gross Stage-3 Asset(%)	1.28%	1.07%	1.06%	1.07%
b.	Net Stage-3 Asset(%)	0.68%	0.48%	0.63%	0.48%
c.	Stage 3 provision coverage ratio (%)	47.09%	55.19%	40.61%	55.19%
d.	CRAR(%)	20.28%	20.80%	20.82%	20.80%
e.	Liquidity Coverage Ratio:	NA	NA	NA	NA

For and on Behalf of the Board of Directors of
Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



[Handwritten signature]

Deepak Baid
Managing Director
DIN: 03373264

Place: Jaipur
Date: August 13, 2025



LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: August 13, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Sub: Statement indicating the Utilization of the issue proceeds of Non-Convertible Securities under Regulation 52(7) and a Statement disclosing material deviation/variation (if any) in the use of issue proceeds of Non-Convertible Securities from the objects of the issue under Regulation 52 (7A) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Ma'am,

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI LODR read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we are furnishing herewith the statement indicating the utilization of the issue proceeds of non-convertible securities along with a statement disclosing of material deviation/variation(if any) in the use of issue proceeds of Non-Convertible Securities from the objects stated in the offer documents of non-convertible securities for the quarter ended on June 30, 2025.

The aforesaid statements have been enclosed as an **Annexure-I**.

We request you to kindly take on record the aforesaid information.

Thanking You.

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Annexure I

Disclosure pursuant to Regulation 52 (7) of SEBI LODR

A. Statement of Utilization of issue proceeds:

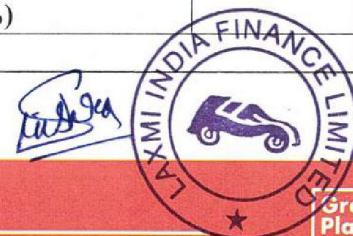
Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising Funds	Amount Raised (in Rs.)	Funds Utilized (in Rs.)	Any Deviation (Yes/No)	If 8 is Yes, Then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited)	NA	NA	NA	NA	NA	NA	NA	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds

Particulars	Remarks
Name of listed entity	Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited)
Mode of fund raising	NA
Type of instrument	NA
Date of raising funds	NA
Amount raised (in crores)	NA
Report filed for quarter ended	June 30, 2025
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. in Crores)	Modified allocation, if any	Funds utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA						



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Laxmi India Finance Limited

(Formerly known as Laxmi India Finance Private Limited)

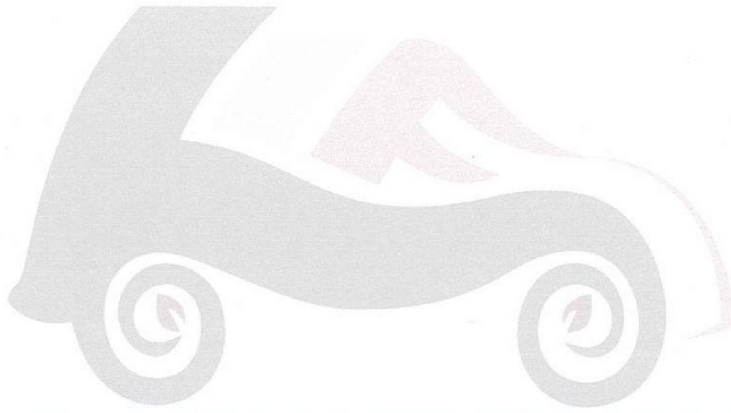


Name of signatory: Mr. Sourabh Mishra

Designation: Company Secretary & Chief Compliance Officer

M. No.: A51872

Date: August 13, 2025



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in





LAXMI INDIA FINANCE LIMITED

(Formerly Known as Laxmi India Finance Private Limited)

Date: August 13, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Subject: Disclosure of Security Cover of Non-Convertible Debt Securities as per Regulation 54(3) read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 54(3) read with Regulation 56(1) (d) of SEBI LODR, please find enclosed herewith the Security Cover Certificate for the quarter ended on June 30, 2025 in the format as specified by the Securities and Exchange Board of India vide its Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 as issued by the Statutory Auditors of the Company.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)



Mr. Sourabh Mishra
Company Secretary & Chief Compliance Officer
M.No.: A51872

Encl.: As above



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



18001217747



8265826531



0141-4031166



CIN: U65929RJ1996PLC073074



www.lifc.co.in



info@lifc.in, customerhelpdesk@lifc.in



Certificate on Statement of asset cover and compliance with relevant covenants in respect of listed non-convertible debentures for the period ended June 30, 2025.

To
The Board of Directors
Laxmi India Finance Limited
2, DFL Tower, Gopinath Marg,
M.I. Road, Jaipur

1. We, S.C. Bapna & Associates, Chartered Accountants, statutory auditors of Laxmi India Finance Limited (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on June 30, 2025" enclosed as Appendix-1 (the "Statement") and compliance with covenants / terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on June 30, 2025" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Responsibility of Management

2. The preparation of the accompanying Statement and Annexure A from the unaudited books of account, unaudited financial results of the Company for the quarter ended June 30, 2025 and other relevant records and documents is solely the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.

Offices:

Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com

Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365

New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068

Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



4. Further, the Company's management is responsible for completeness and accuracy of the security cover and financial covenants as mentioned in the respective Offer documents / Information memorandum and Debenture Trust deeds

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI regulations, it is our responsibility to provide reasonable assurance in form of conclusion that particulars contained in the Statement are in agreement with the unaudited financial results for the quarter ended June 30, 2025 books of account and other relevant records and documents maintained by the Company as to whether:
- the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts, unaudited financial results for the quarter ended June 30, 2025 and other relevant records and documents maintained by the Company and;
 - the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.
6. We have reviewed the financial results of the Company for the quarter ended June 30, 2025, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
7. We have reviewed the financial results of the Company for the quarter ended June 30, 2025, on which we issued an unmodified audit opinion vide our audit report dated Aug 13, 2025. We have conducted our audit in accordance with the Standard on auditing issued by Ministry of Corporate Affairs (MCA) and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Those Standards requires that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial results, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our examination as above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the reviewed books of accounts, reviewed financial results for the quarter ended June 30, 2025 and other relevant records and documents maintained by the Company and;
 - the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For S.C Bapna & Associates

Chartered Accountants

Firm's Registration No.: 115649W

Deepika

Deepika Nalwaya

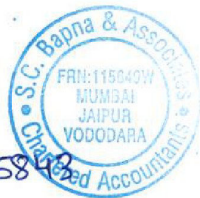
Partner

Membership No. 407184

UDIN: 25407184B0ENLH5848

Date: August 13, 2025

Encl. **Appendix-1** and **Annexure-A**.



Place: Jaipur

Offices:

- Jaipur : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Annexure A

Statement of asset cover and compliance with covenants for the period ended June 30, 2025

[Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024]

We hereby certify that:

A. The listed entity i.e., **Laxmi India Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding as at June 30, 2025 is **Rs.19.85 crores** which includes accrued interest and EIR impact and as per **Exhibit 1**.

B. Assets cover for Secured debt securities

- The financial results as on June 30, 2025 has been extracted from the unaudited books of account, unaudited financial results for the quarter ended June 30, 2025 and other relevant records and documents maintained by the Company.
- The Company is maintaining asset cover of 1.10x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 16 May 2024 is enclosed.

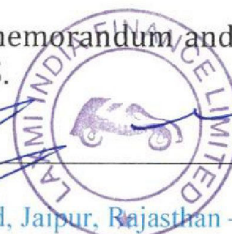
C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/terms of the issue of the listed debt securities (NCDs) and certify that such covenants/terms of the issue have been complied by the listed entity:

- Maintain 1.10x asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed at all the time on total principal amount outstanding for the NCDs as on June 30, 2025.
- Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on June 30, 2025.

Offices:

- Jaipur** : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara** : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi** : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur** : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001



Notes:

- I. This Statement is prepared in accordance with the SEBI Circular dated May 16, 2024, bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46.
- II. Other than that, stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.
- III. The assets offered as security are loans given by the Company and hence not eligible for market valuations.

Exhibit 1

S no	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 30 th June 2025 (Rs. in Cr)
1.	INE06WU07064	Listed NCD	Private Placement	Secured	19.85*

*Includes accrued interest and EIR impact



Place: Jaipur

Date: August 13, 2025

For Laxmi India Finance Limited

(Director)

Offices:

- Jaipur : “Arihant”, C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan – 302 015
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat – 390 005
Phone : 0265-2331056 / 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi – 110 068
- Udaipur : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur-313001

Appendix-1: Security cover certificate as on 30th June 2025 as per regulation of SEBI Listing Obligation & Disclosure Requirement, 2015 (as amended)
(All Amount in lakhs, except as stated otherwise)

Column A	Column B	Column C(I)	Column D(II)	Column E(III)	Column F(IV)	Column G(V)	Column H(VI)	Column I (VII)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		E	exclusive charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this Certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (include debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, OSIA market value is not applicable)	Market Value for Part passu charge Assets VIII	Carrying value/book value for pari passu charge assets where market value is not applicable (for Eg. Bank Balance, OSIA market value is not applicable)	Total Value (E+C+L+M+N)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value						Referring to Column F		
Property, Plant and Equipment	-	-	-	NO	-	-	1596.84	-	1596.84	-	-	-	-	-
Capital Work-in-Progress	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Right of Use Assets/other non financial assets	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Goodwill	-	-	-	NO	-	-	-	-	0.00	-	-	-	-	-
Intangible Assets	-	-	-	NO	-	-	6.62	-	6.62	-	-	-	-	-
Intangible Assets Under Development	-	-	-	NO	-	-	6.23	-	6.23	-	-	-	-	-
Investments	-	-	-	NO	-	-	2612.82	-	2612.82	-	-	-	-	-
Receivables under refinancing activities to eligible infrastructure projects	2203.88	109111.23	NO	-	-	-	9537.50	-	120852.62	-	2,203.88	-	-	2,203.88
Loans (Net of Provision)	-	-	NO	-	-	-	-	-	0.00	-	-	-	-	-
Inventories	-	-	NO	-	-	-	0.00	-	0.00	-	-	-	-	-
Trade Receivables	-	-	NO	-	-	-	1595.63	-	1595.63	-	-	-	-	-
Cash and Cash Equivalents	-	-	NO	-	-	-	9781.90	-	9781.90	-	-	-	-	-
Bank Balance other than Cash and Cash Equivalents	-	-	NO	-	-	-	2806.76	-	2806.76	-	-	-	-	-
Other	-	-	NO	-	-	-	27944.31	-	139259.42	-	2,203.88	-	-	2,203.88
Total		2203.88	109111.23											
LIABILITIES														
Debt securities to which this certificate pertains	1985.26				-	-		-	1985.26	-	1,985.26	-	-	1,985.26
Other debt sharing pari-passu charge with above debt					-	-		-	0.00	-	-	-	-	-
Other debt					-	-		-	0.00	-	-	-	-	-
Borrowings Bank					-	-		-	0.00	-	-	-	-	-
Debt Securities					-	-	6,670.15	-	68948.98	-	-	-	-	-
Others					-	-	8,637.00	-	39901.14	-	-	-	-	-
Trade payables					-	-	94.56	-	94.56	-	-	-	-	-
Lease liabilities					-	-	217.99	-	217.99	-	-	-	-	-
Provisions					-	-	181.98	-	181.98	-	-	-	-	-
Others					-	-	1079.45	-	1079.45	-	-	-	-	-
Total		1985.26	93542.99		-	-	16881.12	-	112409.36	-	1,985.26	-	-	1,985.26
Cover on Book Value		1.11	1.17								1.11			1.11
Cover on Market Value														
Exclusive Security Cover Ratio		1.11	1.17		Part-Passu Security Cover Ratio									

Note 1: The details of the loans/ receivables in the table above have been provided based on its carrying value/ book value in accordance with the SEBI Circular dated May 16, 2024, bearing reference number SEBI/HO/ DDUHSPD3/P/CIN/2024/46.

Note 2: Financial Covenants/terms as mentioned in the offer document/information memorandum for listed non-convertible debentures issued by the Company which are outstanding as on June 30, 2025 has been complied with.

