

UCC & Associates LLP

Chartered Accountants

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CERTIFICATE ON KEY PERFORMANCE INDICATORS

Date: July 21, 2025

To,
The Board of Directors
Laxmi India Finance Limited
2, DFL, Gopinath Marg,
MI Road, Jaipur – 302001

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited referred to as the “Book Running Lead Manager”)

Dear Sir(s):

Sub: Proposed initial public offering of equity shares (“Equity Shares”) of face value of ₹ 5/- each of Laxmi India Finance Limited (the “Company” and such initial public offering, the “Issue”)

We, **UCC & Associates LLP**, Chartered Accountants, have been appointed by the Company in terms of our engagement letter dated November 29, 2024 as amended from time to time, in relation to the Offer. We have received a request from the Company to provide certain confirmations in relation to the Key Performance Indicators (**KPIs**) including business metrics and operational data of the Company. This certificate is intended to assist the Company and the BRLM in their due diligence process relating to Offer of the Company.

We have also performed the procedures enumerated below with respect to the Key Performance Indicators including (i) GAAP Financial Measures, (ii) Non-GAAP Financial Measures and (iii) Operational Measures (“**KPIs**”) of the Company as of the respective dates and for the respective period mentioned against each KPI in **Annexure A**, (the “Periods”), as set forth in the accompanying annexures

Management’s Responsibility

The preparation of the Schedule of Key Performance Indicators (as provided in **Annexure A**) is the responsibility of the management of the Company (“**Management**”). The Management is also responsible for the maintenance of proper books of accounts and such other relevant records as prescribed by applicable laws, which includes collecting, collating, and validating data and designing,

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implementing and monitoring of internal controls relevant for the preparation of the Schedule of Key Performance Indicators.

The Management shall also be responsible for providing us the required information/documents as may be required by us for certifying the requirement as per paragraph 1 above.

The Management is also responsible for ensuring that the Company complies with the requirements of Section 26 (1) of the Companies Act, 2013 (the "**Companies Act**"), Part 2 of item (XI) of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "**ICDR Regulations**") in connection with the proposed Offer.

The Management is also responsible for providing the relevant, appropriate and required information to the BRLM in their due diligence process relating to the Offer.

The Management is responsible for communicating any changes to any information / documents to us until the date when the Equity Shares are allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from the Management, the BRLM and the legal advisors, each to the Company and the BRLM, can assume that there is no change to the information contained herein.

Our Responsibility

Pursuant to the requirements of Schedule VI, Part A(9) (K) (3) of the ICDR Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether (i) the financial details provided in the Annexure A are in agreement with the restated financial statements of the Company for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 proposed to be included in the Offer Documents ("**Restated Financial Statements**"), and/or underlying books of accounts maintained by the Company used for the preparation of the Restated Consolidated Financial Statements, (ii) non-financial measures provided in the Annexure are in agreement with the books of accounts and other relevant records maintained by the Company; and (iii) the KPIs (including their definitions) included in the Annexure are mathematically accurate. Based on our verification of relevant records, information and explanation provided to us, it is our responsibility to express reasonable assurance in the form of this certificate in regard to certain financial, business and operational data pertaining to the Company i.e. KPI's of the Company as mentioned in **Annexure A**.

The procedures were performed to assist in evaluating the KPIs of the Company, and accordingly, the procedures undertaken with respect to the aforesaid are summarized below:

- Obtained list of KPIs from the management and compared the specific components of KPIs as mentioned in the Annexure to source of KPIs as maintained by the management which includes books of accounts and Restated Financial Statements maintained by the Company as described in the paragraph above. The definitions and assumptions in relation to these KPIs have been mentioned in **Annexure B**.
- Recomputed the mathematical accuracy of the KPIs included in the Annexure, including verifying the definitions;
- Performed procedures have been mentioned in **Annexure A**; and
- Conducted relevant management inquiries and obtained necessary representation.

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We confirm that the Key performance indicators ("KPIs") as identified in **Annexure A** for the purpose of disclosure in the Offer Documents have been identified from 'Selected Data' compiled by the management in accordance with the KPI Circular and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"). The Selected Data used for identification and selection of KPIs are collected and compiled and the KPIs are shortlisted in accordance with the KPI Circular.

We confirm that all KPIs and as approved by the Audit Committee pursuant to its resolution dated June 25, 2025, have been included in **Annexure B**.

We have carried out our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We hereby confirm that while providing this certificate we have complied with the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform audits and reviews of historical financial information, and other assurance and related services engagements, issued by the Institute of Chartered Accountants of India.

Conclusion

1. Based on the procedures performed by us as stated above and as per information and explanation provided to us, written representations received by the Management, we confirm that nothing has come to our attention that causes us to believe that the Key Performance Indicators provided in (**as listed in Annexure A**) are not in agreement with Restated financial Statements / management reports/ representations/ secretarial & other relevant records (as applicable) prepared by the Company. Further, the Company has not undertaken any material acquisition or disposition of assets/business during the periods for which the KPIs have been disclosed.
2. We have verified and certify that all the KPIs pertaining to the Company disclosed to the investors who have invested during the three-year period prior to filing of the RHP have been included in **Annexure A**, have been approved by the Audit Committee of Company at the meeting held on June 25, 2025, and is proposed to be included in the RHP.

Restriction of use

1. This certificate is issued for the purpose of the Offer, and can be used, in full or part, for information and inclusion in the Red Herring Prospectus, the Prospectus and any other material used in connection with the Offer (together, the "**Offer Documents**"), which is intended to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited (the "**BSE**") and the National Stock Exchange of India Limited (the "**NSE**"), and together with the BSE, the "**Stock Exchanges**"). Registrar of Companies, Rajasthan at Jaipur ("**Registrar of Companies**") and / or any other regulatory or statutory authority. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come unless determined otherwise by any regulatory or statutory or judicial authority.

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2. This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.
3. We further agree to this certificate (a) being designated as a material document in connection with the Offer and (b) made available for inspection by members of the public as a material document in connection with the Offer from the date of the RIIP until the date of closure of the Offer, or such other period as may be prescribed by the SEBI or other regulatory authorities.
4. We confirm that we will immediately communicate any changes, once such changes are communicated to us in writing by the Management, to the BRLM until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges.
5. We consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, as Chartered Accountant of the Company in relation to the certificate included in the Offer Documents
6. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours sincerely,

For

UCC & Associates LLP

Chartered Accountants

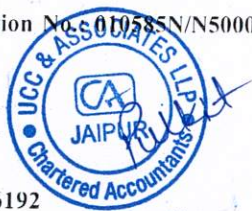
ICAI Firm Registration No. 001078/N500017

Pulkit Jain

Partner

Membership No: 436192

Place: JAIPUR



Date: 21/07/2025

UDIN: 25436192BMNS081275

CC:

Legal Counsel:

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ANNEXURE A

KPI	Procedure Performed
Number of Branches	Verified the Number of branches from the RBI return and MIS of the company.
Number of Employees	Verified number of employees as per HR records.
AUM	AUM is verified from the financials and MIS of the company.
AUM growth	Verified the AUM growth represents the growth percentage in AUM as of the last day of the relevant period/ year over AUM as of the last day of the previous period/ year. We have performed the arithmetic accuracy aspects.
Disbursements	Verified the Disbursements from the MIS and System of the company.
Disbursement Growth (%)	The disbursement growth has been calculated from the percentage growth in disbursement for the relevant period/ year over disbursement for the previous period/ year. We have performed the arithmetic accuracy aspects
Average ticket size on Disbursement	Average ticket size of the Loan is calculated from the loan portfolio of the company. We have performed the arithmetic accuracy aspects
Average LTV (%) ON AUM Secured	Average ticket LTV is calculated from the loan portfolio of the company. We have performed the arithmetic accuracy aspects
Product Wise AUM (in terms of Amount in ₹ million)	The product wise AUM is verified through the portfolio report of the company and MIS.
Product Wise Disbursement (in terms of Amount in ₹ million)	The product wise disbursement is verified through the portfolio report of the company and MIS.
AUM per branch (in ₹ million)	The AUM per branch is calculated as AUM divided by no of branches. We have performed the arithmetic accuracy aspects
AUM per employee (in ₹ million)	The AUM per employee is calculated as AUM divided by no of employees. We have performed the arithmetic accuracy aspects
Net Worth	The Net worth is verified from the restated financials. We have performed the arithmetic accuracy aspects
CRAR (%)	The CRAR is verified through the Restated Financials Statement. We have performed the arithmetic accuracy aspects
Average Cost of borrowings	The Average cost of borrowing is verified from the MIS of the company. We have performed the arithmetic accuracy aspects
Total Income (in ₹ million)	The total income is verified through the restated financial statement.
Net Interest Income	The Net Interest Income is verified through the restated financial statement.
Profit for the period/year (PAT)	The Profit for the period/year (PAT) is verified through the restated financial statement.
Yield on average Gross Loans (%)	The same is verified through the MIS and of the company. We have performed the arithmetic accuracy aspects
Spread (%)	The spread is verified through the MIS and of the company. We have performed the arithmetic accuracy aspects
Net Interest Margin %	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects

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Impairment on financial instruments / Average Total Assets	The same is verified from the Restated Financial statements.
Return on Assets (RoTA) (%)	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects
Return on Net worth (RoNW) (%)	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects
Gross non-performing assets Ratio (%)	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects
Net NPAs to net advances (Net NPA Ratio) (%)	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects
Provision Coverage Ratio on Gross non-performing assets (%)	The same is verified from the Restated Financial statements. We have performed the arithmetic accuracy aspects
Disbursement per branch per month	The Disbursement per branch per month is calculated as per the MIS of the company. We have performed the arithmetic accuracy aspects
Disbursement per employee per month	The Disbursement per employee per month is calculated as per the MIS of the company. We have performed the arithmetic accuracy aspects
PAT per Employee	The PAT per employee calculated as the MIS of the company. We have performed the arithmetic accuracy aspects
PAT per Branch	The PAT per branch is calculated as per the MIS of the company. We have performed the arithmetic accuracy aspects

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Annexure B

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations:

KPI	Explanations
Number of Branches	Number of branches represents aggregate number of branches as of the last day of relevant period/ year.
Number of Employees	Number of employees represents aggregate number of employees as of the last day of relevant period/ year.
AUM	AUM is the aggregate of (i) Loan Assets (Loans), which is aggregate amount of loan receivable from customer and includes future principal outstanding and overdue principal outstanding and (ii) Assigned Assets & business correspondence assets (Off Book), which represents aggregate amount of future principal outstanding and overdue principal outstanding for off book loan assets as at the last day of the relevant fiscal year/cut off date.
AUM growth	AUM growth represents the growth percentage in AUM as of the last day of the relevant period/ year over AUM as of the last day of the previous period/ year.
Disbursements	Disbursements is the aggregate of all loan amounts extended to customers in the relevant period/ year.
Disbursement Growth (%)	Disbursement growth represents the percentage growth in disbursement for the relevant period/ year over disbursement for the previous period/ year.
Average ticket size on Disbursement	Average ticket size on disbursement represents the aggregate of all loan amounts extended to our customers in the relevant period/ year divided by number of loan accounts extended in the relevant period/ year.
Average LTV (%) ON AUM Secured	Average LTV is Property/ asset value mortgaged for AUM outstanding as of the last day of relevant period/ year.
Product Wise AUM (in terms of Amount in ₹ million)	Product wise AUM represents AUM split between loan products (Vehicle, MSME, Construction and Others) of the company outstanding as of last day of the relevant period/ year.
Product Wise Disbursement (in terms of Amount in ₹ million)	Product wise Disbursement represents Disbursement split between loan products (Vehicle, MSME, Construction and Others) of the company in the relevant period/ year.
AUM per branch (in ₹ million)	AUM per branch represents AUM as of the last day of the relevant period/ year divided by the aggregate number of our branches as of the last day of relevant period/ year.

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AUM per employee (in ₹ million)	AUM per employee represents AUM as of the last day of the relevant period/ year divided by the aggregate number of our employees as of the last day of relevant period/ year.
Net Worth	Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
CRAR (%)	CRAR is computed by dividing our Tier I and Tier II capital by risk weighted assets, each as computed in accordance with relevant RBI guidelines.
Average Cost of borrowings	Average cost of borrowing is Adjusted finance cost divided by average Total borrowings. Average Total Borrowings is the simple average of our total Borrowings outstanding as at the end of the previous year and the last day of the relevant year. Total borrowing represents the aggregate of debt securities, borrowing (other than debts securities) and subordinated liabilities. Adjusted finance cost represents the finance costs reduced by interest on lease liability for the relevant period/ year.
Total Income (in ₹ million)	Total Income represents the Total Income for the relevant period/ year.
Net Interest Income	Net interest income represents the difference between interest income and finance costs for the period/ year. Interest income represents the sum of interest income on financial assets measured at amortized cost, interest on deposits with Bank and income on investment, for the relevant period/ year.
Profit for the period/year (PAT)	Profit for period/ year represents the profit after OCI for relevant period/ year.
Yield on average Gross Loans (%)	Yield on average gross loans is Interest income on financial assets measured at amortised cost divided by average gross loans.
Spread (%)	Spread is the difference between yield on average gross loans and average cost of borrowing.
Net Interest Margin %	Net Interest Margin represents the difference between interest income and finance costs for the period/ year to the average total assets for the period/ year.
Impairment on financial instruments / Average Total Assets	Impairment on financial instruments to average total assets represents impairment on loans, bad debts written off (net of recoveries) for the relevant period/ year to the average total assets for the relevant period/ year.
Return on Assets (RoTA) (%)	Return on Average Total assets (RoTA) represent profit for the period/ year divided by average of total assets as at the end of the relevant period/ year and our total assets as at the end of the previous year
Return on Net worth (RoNW) (%)	Return on Average Net Worth (RoNW) is calculated as the profit for the period/ year as a percentage of Average Total Net Worth for such period/ year.
Gross non-performing assets Ratio (%)	Gross non-performing assets ratio is Gross non-performing assets divided by Gross Loans outstanding as of the end of the relevant period/ year. Gross non-performing assets is the aggregate of Gross Loans - Stage 3 and Gross Loans – Regulatory Stage 3 as of the end of the relevant period/year.
Net NPAs to net advances (Net NPA Ratio) (%)	Net NPAs to net advances (Net NPA Ratio) represents our Net Non-performing assets to our Gross Loans reduced by impairment loss allowance on Gross Non-performing assets as of the end of the relevant period/ year. Net NPA represents

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	Gross non-performing assets reduced by provisions for NPAs (excluding provisions on standard assets) as at the end of relevant period/ year. Gross non-performing assets is the aggregate of Gross Loans - Stage 3 and Gross Loans - Regulatory Stage 3 as at the end of the relevant period/ year
Provision Coverage Ratio on Gross non-performing assets (%)	Provision Coverage Ratio on Gross non-performing assets (%) is calculated as provisions for NPAs (excluding provisions on standard assets) divided by Gross Non-Performing Assets as at the end of the relevant period/ year. Gross non-performing assets is the aggregate of Gross Loans - Stage 3 and Gross Loans - Regulatory Stage 3 as at the end of the relevant period/ year.
Disbursement per branch per month	Disbursement per branch per month represents Disbursement as of the last day of the relevant period/ year divided by the aggregate number of our branches divided by number of months as of the relevant period/ year
Disbursement per employee per month	Disbursement per employee per month represents Disbursement as of the last day of the relevant period/ year divided by the aggregate number of our employee divided by number of months as of the relevant period/ year
PAT per Employee	PAT per employee represents PAT as of the last day of the relevant period/ year divided by the aggregate number of our employee as of the last day of relevant period/ year.
PAT per Branch	PAT per branch represents PAT as of the last day of the relevant period/ year divided by the aggregate number of our branches as of the last day of relevant period/ year

KPI of our Company

Particulars	Units	Fiscal 2025	Fiscal 2024	Fiscal 2023
Number of Branches ⁽¹⁾	Number	158	135	119
Number of Employees ⁽²⁾	Number	1434	1144	906
AUM ⁽³⁾	₹ in million	12770.18	9613.69	6867.67
AUM Growth ⁽⁴⁾	%	32.83%	39.98%	29.19%
Disbursements ⁽⁵⁾	₹ in million	7185.34	5254.28	3432.91
Disbursement Growth (%) ⁽⁶⁾	%	36.75%	53.04%	45.10%
Average ticket size on Disbursement ⁽⁷⁾	₹ in million	0.43	0.48	0.57
Average LTV (%) ON AUM Secured ⁽⁸⁾	%	49.65	48.85%	47.49%
Product Wise AUM ⁽⁹⁾	₹ in million	12770.18	9613.69	6867.67
MSME Loans	₹ in million	9748.59	7108.45	5230.25
Construction loan	₹ in million	621.45	534.68	517.35
Vehicle Loans	₹ in million	2058.82	1764.43	949.77
Other Loans	₹ in million	341.32	206.13	170.30
Product Wise Disbursement ⁽¹⁰⁾	₹ in million	7185.34	5254.28	3432.91
MSME Loans	₹ in million	5307.02	3,496.52	2,387.55
Construction loan	₹ in million	267.95	167.60	188.72
Vehicle Loans	₹ in million	1316.33	1,463.36	728.75

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Other Loans	₹ in million	294.04	126.80	127.88
AUM per branch ⁽¹¹⁾	₹ in million	80.82	71.21	57.71
AUM per employee ⁽¹²⁾	₹ in million	8.91	8.40	7.58
Net Worth ⁽¹³⁾	₹ in million	2,574.65	2,012.15	1,523.27
CRAR (%) ⁽¹⁴⁾	%	20.80%	21.81%	23.09%
Average Cost of borrowings ⁽¹⁵⁾	%	12.02%	12.06%	12.24%
Total Income (in ₹ million) ⁽¹⁶⁾	₹ in million	2,480.38	1750.18	1306.68
Net Interest Income ⁽¹⁷⁾	₹ in million	1,166.85	813.65	619.65
Profit for the period/year (PAT) ⁽¹⁸⁾	₹ in million	359.10	226.21	160.28
Yield on average Gross Loans (%) ⁽¹⁹⁾	%	21.92%	20.87%	21.34%
Spread (%) ⁽²⁰⁾	%	9.90%	8.81%	9.10%
Interest Margin (%) ⁽²¹⁾	%	9.73%	9.23%	9.27%
Impairment on financial instruments / Average Total Assets ⁽²²⁾	%	0.99%	0.21%	0.24%
Return on average Total Assets (RoTA)* (%) ⁽²³⁾	%	3.00%	2.57%	2.40%
Return on Average Net worth (RoNW) (%)* ⁽²⁴⁾	%	15.66%	12.80%	11.51%
Gross Non-Performing Assets Ratio(%) ⁽²⁵⁾	%	1.07%	0.73%	0.58%
Net NPAs to net advances (Net NPA Ratio) (%) ⁽²⁶⁾	%	0.48%	0.33%	0.32%
Provision Coverage Ratio on Gross Non-Performing Assets (%) ⁽²⁷⁾	%	55.18%	54.41%	45.60%
Disbursement per branch per month ⁽²⁸⁾	₹ in million	3.79	3.24	2.40
Disbursement per employee per month ⁽²⁹⁾	₹ in million	0.42	0.38	0.32
PAT per Employee ⁽³⁰⁾	₹ in million	0.25	0.20	0.18
PAT per Branch ⁽³¹⁾	₹ in million	2.27	1.68	1.35

Notes:

Notes:

- ⁽¹⁾ Number of branches represents aggregate number of branches as of the last day of relevant period/ year.
- ⁽²⁾ Number of employees represents aggregate number of employees as of the last day of relevant period/ year.
- ⁽³⁾ AUM is the aggregate of (i) Loan Assets (Loans), which is aggregate amount of loan receivable from customer and includes future principal outstanding and overdue principal outstanding and (ii) Assigned Assets & business correspondence assets (Off Book), which represents aggregate amount of future principal outstanding and overdue principal outstanding for off book loan assets as at the last day of the relevant Fiscal year/cut off date.
- ⁽⁴⁾ AUM growth represents the growth percentage in AUM as of the last day of the relevant period/ year over AUM as of the last day of the previous period/ year.
- ⁽⁵⁾ Disbursements is the aggregate of all loan amounts extended to customers in the relevant period/ year.

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- ⁽⁶⁾ Disbursement growth represents the percentage growth in disbursement for the relevant period/ year over disbursement for the previous period/ year.
- ⁽⁷⁾ Average ticket size on disbursement represents the aggregate of all loan amounts extended to our customers in the relevant period/ year divided by number of loan accounts extended in the relevant period/ year.
- ⁽⁸⁾ Average LTV is Property/ asset value mortgaged for AUM outstanding as of the last day of relevant period/ year.
- ⁽⁹⁾ Product wise AUM represents AUM split between loan products (Vehicle, MSME, Construction and Others) of the company outstanding as of last day of the relevant period/ year.
- ⁽¹⁰⁾ Product wise Disbursement represents Disbursement split between loan products (Vehicle, MSME, Construction and Others) of the company in the relevant period/ year.
- ⁽¹¹⁾ AUM per branch represents AUM as of the last day of the relevant period/ year divided by the aggregate number of our branches as of the last day of relevant period/ year.
- ⁽¹²⁾ AUM per employee represents AUM as of the last day of the relevant period/ year divided by the aggregate number of our employees as of the last day of relevant period/ year.
- ⁽¹³⁾ Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation..
- ⁽¹⁴⁾ CRAR is computed by dividing our Tier I and Tier II capital by risk weighted assets, each as computed in accordance with relevant RBI guidelines.
- ⁽¹⁵⁾ Average cost of borrowing is Adjusted finance cost divided by average Total borrowings. Average Total Borrowings is the simple average of our total Borrowings outstanding as at the end of the previous year and the last day of the relevant year. Total borrowing represents the aggregate of debt securities, borrowing (other than debts securities) and subordinated liabilities. Adjusted finance cost represents the finance costs reduced by interest on lease liability for the relevant period/ year.
- ⁽¹⁶⁾ Total Income represents the Total Income for the relevant period/ year.
- ⁽¹⁷⁾ Net interest income represents the difference between interest income and finance costs for the period/ year. Interest income represents the sum of interest income on financial assets measured at amortized cost, interest on deposits with Bank and income on investment, for the relevant period/ year.
- ⁽¹⁸⁾ Profit for period/ year represents the profit after OCI for relevant period/ year.
- ⁽¹⁹⁾ Yield on average gross loans is Interest income on financial assets measured at amortised cost divided by average gross loans.
- ⁽²⁰⁾ Spread is the difference between yield on average gross loans and average cost of borrowing.
- ⁽²¹⁾ Net Interest Margin represents the difference between interest income and finance costs for the period/ year to the average total assets for the period/ year.
- ⁽²²⁾ Impairment on financial instruments to average total assets represents impairment on loans, bad debts written off (net of recoveries) for the relevant period/ year to the average total assets for the relevant period/ year.
- ⁽²³⁾ Return on Average Total assets (RoTA) represent profit for the period/ year divided by average of total assets as at the end of the relevant period/ year and our total assets as at the end of the previous year.
- ⁽²⁴⁾ Return on Average Net Worth (RoNW) is calculated as the profit for the period/ year as a percentage of Average Total Net Worth for such period/ year.
- ⁽²⁵⁾ Gross non-performing assets ratio is Gross non-performing assets divided by Gross Loans outstanding as of the end of the relevant period/ year. Gross non-performing assets is the

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aggregate of Gross Loans - Stage 3 and Gross Loans – Regulatory Stage 3 as of the end of the relevant period/year.

- ⁽²⁶⁾ *Net NPAs to net advances (Net NPA Ratio) represents our Net Non-performing assets to our Gross Loans reduced by impairment loss allowance on Gross Non-performing assets as of the end of the relevant period/ year. Net NPA represents Gross non-performing assets reduced by provisions for NPAs (excluding provisions on standard assets) as at the end of relevant period/ year. Gross non-performing assets is the aggregate of Gross Loans - Stage 3 and Gross Loans – Regulatory Stage 3 as at the end of the relevant period/ year*
- ⁽²⁷⁾ *Provision Coverage Ratio on Gross non-performing assets (%) is calculated as provisions for NPAs (excluding provisions on standard assets) divided by Gross Non-Performing Assets as at the end of the relevant period/ year. Gross non-performing assets is the aggregate of Gross Loans - Stage 3 and Gross Loans – Regulatory Stage 3 as at the end of the relevant period/ year.*
- ⁽²⁸⁾ *Disbursement per branch per month represents Disbursement as of the last day of the relevant period/ year divided by the aggregate number of our branches divided by number of months as of the relevant period/ year*
- ⁽²⁹⁾ *Disbursement per employee per month represents Disbursement as of the last day of the relevant period/ year divided by the aggregate number of our employee divided by number of months as of the relevant period/ year*
- ⁽³⁰⁾ *PAT per employee represents PAT as of the last day of the relevant period/ year divided by the aggregate number of our employee as of the last day of relevant period/ year.*
- ⁽³¹⁾ *PAT per branch represents PAT as of the last day of the relevant period/ year divided by the aggregate number of our branches as of the last day of relevant period/ year.*

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