

DEEPAK BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail Id: deepak@lfc.in

Tel: +91 7014952316

Consent from Promoter

Date: July 19, 2025

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Deepak Baid, s/o Tej Karan Baid, holding hereby give my consent to my name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Deepak Baid

Address: B-114 A, Dayanand Marg, Near Water Tank, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.

Telephone number: 7014952316

E-mail: deepak@lfc.in

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

DEEPAK BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail Id: deepak@lifc.in

Tel: +91 7014952316

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Deepak Baid

PREM DEVI BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail: premdevibaid.jaipur@gmail.com

Tel: +91 9829846366

Consent from Promoter

Date: **July 19, 2025**

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Prem Devi Baid w/o Tej Karan Baid, hereby give my consent to my name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Prem Devi Baid

Address: B-114 A Tej Kunj, Dayanand Marg, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.

Telephone number: 9829846366

E-mail: premdevibaid.jaipur@gmail.com

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

PREM DEVI BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail: premdevibaid.jaipur@gmail.com

Tel: +91 9829846366

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Prem Devi Baid

ANEESHA BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail: aneeshab@lifc.in

Tel: +91 9829816366

Consent from Promoter

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Aneesha Baid, w/o Deepak Baid, hereby give my consent to my name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Aneesha Baid

Address: B-114 A, Dayanand Marg, Near Water Tank, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.

Telephone number: 9829816366

E-mail: aneeshab@lifc.in

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

ANEESHA BAID

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR-302004, RAJASTHAN

E-mail: aneeshab@lifc.in

Tel: +91 9829816366

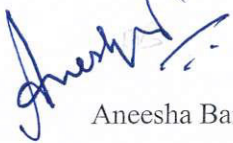
I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Aneesha Baid

DEEPAK HITECH MOTORS PRIVATE LIMITED

REGISTERED OFFICE: 21, GOPINATH MARG, JALUPURA CROSSING, M.I. ROAD,
JAIPUR-302001 RAJASTHAN INDIA

CIN: U74110RJ2011PTC036029 EMAIL ID: deepakhitechmotors@gmail.com Tel: 0141-4031166

Consent from Promoter

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

We, Deepak Hitech Motors Private Limited, hereby give our consent to our name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. We authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

We confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, we undertake to forthwith apprise the Company and the Book Running Lead Manager of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

DEEPAK HITECH MOTORS PRIVATE LIMITED

REGISTERED OFFICE: 21, GOPINATH MARG, JALUPURA CROSSING, M.I. ROAD,
JAIPUR-302001 RAJASTHAN INDIA

CIN: U74110RJ2011PTC036029 EMAIL ID: deepakhitechmotors@gmail.com Tel: 0141-4031166

We also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

We agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For Deepak Hitech Motors Private Limited

A handwritten signature in blue ink, appearing to be 'Deepak Baid', is written over a horizontal line.

Deepak Baid
Director

VIVAN BAID FAMILY TRUST

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR, RAJASTHAN-302004

Email Id: deepak@lifc.in

Mob: +91 70149523316

Consent from Promoter

Date:

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

We, VIVAN BAID FAMILY TRUST, hereby give our consent to our name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. We authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

We confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, we undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

VIVAN BAID FAMILY TRUST

B-114A, DAYANAND MARG, TILAK NAGAR, JAIPUR, RAJASTHAN-302004

Email Id: deepak@life.in

Mob: +91 70149523316

We also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

We agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For VIVAN BAID FAMILY TRUST


Deepak Baid
Trustee

HIRAK VINIMAY PRIVATE LIMITED

33, CHITTA RANJAN AVENUE, 9TH FLOOR, ROOM NO.- 908A, KOLKATA- 700012, WEST BENGAL

CIN: - U51109WB2007PTC118795

Email Id- Hirakvinimay2007@gmail.com

Tel.: 033-22904267

Consent from Promoter

Date: July 19, 2025

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

We, Hirak Vinimay Private Limited, hereby give our consent to our name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. We authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

We confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, we undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

HIRAK VINIMAY PRIVATE LIMITED

33, CHITTA RANJAN AVENUE, 9TH FLOOR, ROOM NO.- 908A, KOLKATA- 700012, WEST BENGAL

CIN: - U51109WB2007PTC118795

Email Id- Hirakvinimay2007@gmail.com

Tel.: 033-22904267

We also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

We agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For Hirak Vinimay Private Limited

Deepak Baid
Director



PREM DEALERS PVT LTD

33, CHITTA RANJAN AVENUE, 9TH FLOOR, ROOM NO.-908-A, BOW BAZAR, KOLKATA-700012,
WEST BENGAL

CIN: U51909WB2005PTC106329

Email Id: premdealers2005@gmail.com

Phone No.: 033-22904267

Consent from Promoter

Date: July 19, 2025

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

We, Prem Dealers Private Limited, hereby give our consent to our name being included as Promoter of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. We authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

We confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, we undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

PREM DEALERS PVT LTD

33, CHITTA RANJAN AVENUE, 9TH FLOOR, ROOM NO.-908-A, BOW BAZAR, KOLKATA-700012,
WEST BENGAL

CIN: U51909WB2005PTC106329

Email Id: premdealers2005@gmail.com

Phone No.: 033-22904267

We also confirm to the inclusion of this letter as a part of "*Material Contract and Documents for Inspection*" in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

We agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For Prem Dealers Private Limited

Prem Devi Baid

**Prem Devi Baid
Director**

SURENDRA MEHTA

B-32, Prabhu Marg, Tilak Nagar, Jawahar Nagar, Jaipur Rajasthan 302004 India
Mob.: +91 9314881309 E-mail: munnajisurendramehta@gmail.com

Consent from Director

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Surendra Mehta s/o Sukh Chand Mehta, hereby give my consent to my name being included as an Independent Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Surendra Mehta
Designation: Independent Director
Address: B-32, Prabhu Marg, Tilak Nagar, Jawahar Nagar, Jaipur Rajasthan 302004 India
E-mail: munnajisurendramehta@gmail.com
DIN: 00298751

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.



SURENDRA MEHTA

B-32, Prabhu Marg, Tilak Nagar, Jawahar Nagar, Jaipur Rajasthan 302004 India

Mob.: +91 9314881309

E-mail: munnajisurendramehta@gmail.com

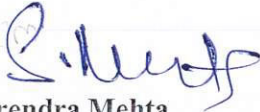
I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Surendra Mehta
Independent Director

DEEPAK BAID

B-114A, DAYANAND MARG, NEAR WATER TANK, TILAK NAGAR, JAWAHAR
NAGAR, JAIPUR, RAJASTHAN-302004, INDIA

E-mail Id: deepak@lifc.in

Tel: +91 7014952316

Consent from Director

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Deepak Baid, s/o Shri Tej Karan Baid, hereby give my consent to my name being included as a Managing Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Deepak Baid

Designation: Managing Director

Address: B-114 A, Dayanand Marg, Near Water Tank, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.

E-mail: deepak@lifc.in

DIN: 03373264

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

DEEPAK BAID

B-114A, DAYANAND MARG, NEAR WATER TANK, TILAK NAGAR, JAWAHAR
NAGAR, JAIPUR, RAJASTHAN-302004, INDIA

E-mail Id: deepak@lifc.in

Tel: +91 7014952316

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Deepak Baid
Managing Director

ANEESHA BAID

B-114A, DAYANAND MARG, NEAR WATER TANK, TILAK NAGAR, JAWAHAR
NAGAR, JAIPUR, RAJASTHAN-302004, INDIA

E-mail: aneeshab@lifc.in

Tel: +91 9829816366

Consent from Director

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Aneesha Baid, w/o Deepak Baid, , hereby give my consent to my name being included as a Whole-time Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Aneesha Baid
Designation: Whole-time Director
Address: B-114 A, Dayanand Marg, Near Water Tank, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.
E-mail: aneeshab@lifc.in
DIN: 07117678

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

ANEESHA BAID

**B-114A, DAYANAND MARG, NEAR WATER TANK, TILAK NAGAR, JAWAHAR
NAGAR, JAIPUR, RAJASTHAN-302004, INDIA**

E-mail: aneeshab@life.in

Tel: +91 9829816366


I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Aneesha Baid
Whole-time Director

PREM DEVI BAID

B-114A, TEJ KUNJ, DAYANAND MARG, TILAK NAGAR, JAWAHAR NAGAR,
JAIPUR, RAJASTHAN-302004, INDIA

E-mail: premdevibaid.jaipur@gmail.com

Tel: +91 9829846366

Consent from Director

Date: July 19, 2025

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Prem Devi Baid w/o Tej Karan Baid, hereby give my consent to my name being included as a Whole-time Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Prem Devi Baid

Designation: Whole-time Director

Address: B-114 A, Tej Kunj, Dayanand Marg, Tilak Nagar, Jawahar Nagar, Jaipur, Rajasthan – 302004, India.

E-mail: premdevibaid.jaipur@gmail.com

DIN: 00774922

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

PREM DEVI BAID

**B-114A, TEJ KUNJ, DAYANAND MARG, TILAK NAGAR, JAWAHAR NAGAR,
JAIPUR, RAJASTHAN-302004, INDIA**

E-mail: premdevibaid.jaipur@gmail.com

Tel: +91 9829846366

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Prem Devi Baid
Whole-time Director

K CHANDRACHOODAN

C- 104, BRISK LUMBINI, SECTOR 109, NEAR GYAANANDA
SCHOOL, GURGAON, BAJGHERA, GURGAON, HARYANA- 122017

Consent from Director

Date: July 20, 2025

To

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, K Chandrachoodan s/o Mahalingam Kalyanaraman, hereby give my consent to my name being included as an Non-Executive Independent Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Kalyanaraman Chandrachoodan

Designation: Non-Executive Independent Director

Address: C- 104, Brisk Lumbini, Sector 109, Near Gyaananda School, Gurgaon, Bajghera, Gurgaon, Haryana- 122017

E-mail: choodan@hotmail.com

DIN: 07712306

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in

K CHANDRACHOODAN

C- 104, BRISK LUMBINI, SECTOR 109, NEAR GYAANANDA
SCHOOL, GURGAON, BAJGHERA, GURGAON, HARYANA- 122017

relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filing RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



K Chandrachoodan
Non-Executive Independent Director

ANIL BALKRISHNA PATWARDHAN
Dr. Bhatwadekar Building, 215, Rajaram Mohan Roy Road, Girgaon, Mumbai,
Maharashtra – 400004, India

Consent from Director

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s),

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

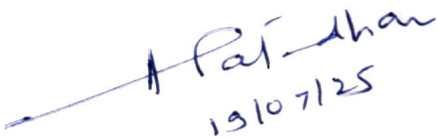
I, Anil Balkrishna Patwardhan s/o B M Patwardhan, hereby give my consent to my name being included as an Independent Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Anil Balkrishna Patwardhan
Designation: Independent Director
Address: C-2/106, Kalpita Enclave CHS, Sahar Road, Kol Dongri Andheri (E) Mumbai 400069
E-mail: apat2020@gmail.com
DIN: 09441268

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI


19/07/25

ANIL BALKRISHNA PATWARDHAN

Dr. Bhatwadekar Building, 215, Rajaram Mohan Roy Road, Girgaon, Mumbai,
Maharashtra – 400004, India

or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.


I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of 'Material Contract and Documents for Inspection' in connection with this Offer which will be available for public inspection from the date of the filing RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,


Anil Balkrishna Patwardhan
Independent Director

BRIJMOHAN SHARMA

RANI BAZAR, NEAR BRAHM CHARYA ASHRAM, BIKANER,
RAJASTHAN-334001

Consent from Director

Date: July 19, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as "Book Running Lead Manager" or "BRLM")

Dear Sir(s),

Sub: Proposed initial public offering (the "Offer") of equity shares of Rs. 5/- each (the "Equity Shares") of Laxmi India Finance Limited (the "Company")

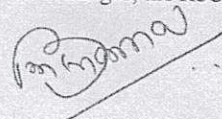
I, BrijMohan Sharma s/o Bihari Lal Sharma, hereby give my consent to my name being included as an Non-Executive Independent Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, "Offer Documents") to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), and the Registrar of Companies, Rajasthan at Jaipur ("RoC") or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to me may be disclosed:

Name: Brijmohan Sharma
Designation: Non-Executive Independent Director
Address: Rani Bazar, Near Brahm Charya Ashram, Bikaner, Rajasthan-334001
E-mail: brijsharma1963@gmail.com
DIN: 09646943

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and does not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI



BRIJMOHAN SHARMA

**RANI BAZAR, NEAR BRAHM CHARYA ASHRAM, BIKANER,
RAJASTHAN-334001**

or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

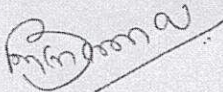
I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filing RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Brijmohan Sharma
Non-Executive Independent Director

SOURABH MISHRA

26, Krishnapuri Rakari Hatwara Road. Sodala Jaipur-302006

Tel. number: +91 9773376198

E-mail: cs@lifc.in

Consent letter from the Company Secretary & Chief Compliance Officer of the Company

Date: *July 19, 2025*

To,
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir:

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

I, Sourabh Mishra, s/o Rajesh Mishra, hereby give my consent to my name being included as the Company Secretary and the Chief Compliance Officer of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

I am a member of the Institute of Company Secretaries of India, holding membership number A51872.

I will be responsible for monitoring compliance with securities laws, handling and redressal of investor grievances or complaints, if any, in connection with the Offer and subsequent listing of the Equity Shares on Stock Exchanges.

The following details with respect to me may be disclosed in the Offer Documents:

Name: Sourabh Mishra
Designation: Company Secretary and Chief Compliance Officer
Address: 26, Krishnapuri Rakari Hatwara Road. Sodala Jaipur-302006
Telephone number: +91 9773376198
E-mail: cs@lifc.in

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

SOURABH MISHRA

26, Krishnapuri Rakari Hatwara Road. Sodala Jaipur-302006

Tel. number: +91 9773376198

E-mail: cs@lifc.in

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Sourabh Mishra
Company Secretary & Chief Compliance Officer

GOPAL KRISHAN SAIN

67, Bhagwan nagar 31, Benar road, Near Dhan bagh resort, Akhepura, PO:

Akhepura, Jaipur, Rajasthan – 302013

Tel. number: +91 9529230654 E-mail: gopal.krishan@lifc.in

Consent letter from Chief Financial Officer of the Company

Date: July 19, 2025

To,

The Board of Directors

Laxmi India Finance Limited

2 DFL, Gopinath Marg MI Road,

Jaipur – 302 001,

Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir:

Sub: Proposed initial public offering (the “Offer”) of equity shares of Rs. 5/- each (the “Equity Shares”) of Laxmi India Finance Limited (the “Company”)

As of the date of this letter, I, Gopal Krishan Sain, s/o Hanuman Sahay Sain, hereby give my consent to my name being included as the Chief Financial Officer of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “Offer Documents”) to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the Registrar of Companies, Rajasthan at Jaipur (“RoC”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to me may be disclosed in the Offer Documents in relation to us may be disclosed:

Name: Gopal Krishan Sain

Designation: Chief Financial Officer

Address: 67, Bhagwan nagar 31, Benar road, Near Dhan bagh resort, Akhepura, PO: Akhepura, Jaipur, Rajasthan – 302013

Telephone number: +91 9529230654

E-mail: gopal.krishan@lifc.in

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

GOPAL KRISHAN SAIN

67, Bhagwan nagar 31, Benar road, Near Dhan bagh resort, Akhepura, PO:
Akhepura, Jaipur, Rajasthan – 302013

Tel. number: +91 9529230654 E-mail: gopal.krishan@lifc.in

This letter is for information and inclusion (in part or full) in the Offer Document or any other Offer-related material, and may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority and /or for any other litigation purposes and /or for the records to be maintained by the BRLM, Company and the legal counsel in connection with the Offer.

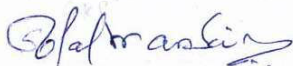
I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the Book Running Lead Manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I also confirm to the inclusion of this letter as a part of '*Material Contract and Documents for Inspection*' in connection with this Offer which will be available for public inspection from the date of the filling RHP until the Bid Closing date (including on the website of the Company).

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Sincerely,



Gopal Krishan Sain
Chief Financial Officer

Date: 8th April 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

Dear Sir,

Sub: Proposed initial public offering (the “offer”) of equity shares of Rs. 5/- each (“Equity Shares”) of Laxmi India Finance Limited (“Company”)

We, the undersigned, hereby consent to act as Registrar to the Offer of Equity Shares and to our name being inserted as Registrar to the Offer in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, “**Offer Documents**”) to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the Registrar of Companies, Rajasthan at Jaipur (“**RoC**”) or any other document to be issued or filed in respect of the Offer.

The following details with respect to us may be disclosed:

Name: MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*)

 **MUFG** MUFG Intime

Logo:

Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra- 400083

Telephone: +91 810 811 4949

Email: laxmifinance.ipo@in.mpms.mufg.com

Website: www.linkintime.co.in

Investor Grievance ID: laxmifinance.ipo@in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan

SEBI Registration Number: U67190MH1999PTC118368

We confirm that we are registered with SEBI as a registrar to an offer and share transfer agent and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in capital market issues. We further confirm we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, as on the date of the DRHP, we confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running

Lead Manager and the legal counsel in relation to the Offer and to assist the Book Running Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)



Authorised Signatory

Name: Dhawal Adalja
Designation: Vice President
Place: Mumbai

Encl.: As above

CC to:

Book Running Lead Manager to the Offer
PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

Legal counsel to the Offer
Alliance Law
801, Raheja Centre,
Nariman Point, Free Press Journal Marg,
Mumbai 400021,
Maharashtra, India

Annexure A

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
00 14 50	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ कठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
MUFG INTIME INDIA PRIVATE LIMITED C-101 1ST FLOOR, 247 PARK, LBS MARG, VIKHROLI WEST MUMBAI - 400083, MAHARASHTRA INDIA		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियकलाप करते के लिए, जैसे उक्त निर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I"/registrar to an issue"/share transfer agent" in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004058		
This certificate of Registration shall be valid from 05/12/2024, unless Suspended or cancelled by the Board (Certificate re-issued w.e.f 29.01.2025)		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
तारीख Date	January 29, 2025	 Narendra Rawat अधिकृत हस्ताक्षरकर्ता Authorised Signatory
*को लागू न हो उसे काट दें। *Delete whichever is not applicable		

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar is true and correct:

1. Registration Number:	INR000004058
2. Date of registration / Renewal of registration:	05.12.2024
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting registrar from acting as registrar and share transfer agent to the Offer:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	Permanent Registration / May 05, 2026
8. Details of any penalty imposed	<p>It has a clean track record and no penalty has been imposed upon it by SEBI in the past except below cases: Adjudication order no. Order/BM/JR/2022-23/23296 –23297 dated January 31, 2023 in the matter of complaint by Pushpaben Rasiklal Patel.</p> <p>Adjudication Order No. Order/AN/SM/2024-25/31090 dated 30.12.2024 passed by the Adjudicating Officer in the matter of Link Intime India Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 10 January 2025.</p> <p>Adjudication Order No. Order/NH/YK/2024-25/31191 dated 11.02.2025 passed by the Adjudicating Officer in respect of Link Intime India Private Limited (Noticee) in the matter of TSR Consultants Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 20 February 2025.</p>

Date 21-07-25

To,
Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg, MI Road,
Jaipur - 302001,
Rajasthan, India.

Re: Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of Laxmi India Finance Limited (the "Company").

Ladies and Gentlemen,

We, the undersigned, do hereby consent to act as [*Escrow Collection Banks/Refund Banks/ Bank/ Sponsor Banks/ Banker to the Offer*] and to the inclusion of our name as *Banker to the Offer* in the Red Herring Prospectus (the "**RHP**"), the Prospectus (the "**Prospectus**"), to be submitted/filed with the Registrar of Companies, Rajasthan at Jaipur ("**RoC**"), the Securities Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (together, the "**Stock Exchanges**"), as may be applicable and any other documents in relation to the Offer (collectively, the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer .

Name: Axis Bank Ltd

Address: Calgiri Road , Malviya Nagar , Jaipur

Telephone Number: 7718851191

E-mail: deepa.khandelwal@axisbank.com / brhd5119@axisbank.com

Website: www.axisbank.com

Contact Person: Deepa Khandelwal

SEBI Registration Number: INBI00000017

We enclose a copy of our registration certificate marked as **Annexure A** as Nil and a declaration regarding our registration with the SEBI in the required format, marked as **Annexure B**. We also certify that our registration is valid as on the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, judicial authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We authorize you to include this letter as a "**Material Contract and Document for Inspection**" in the Offer Documents, as required and make this letter available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Axis Bank Ltd

Authorized signatory

Name: Deepa Khandelwal

Date: 21 July 2025

Cc:

PL Capital Markets Private Limited
6th floor, Tower 2B South Annexe,
One World Centre, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013
Maharashtra, India

Legal Counsel to the Company
Dentons Link Legal
1102, 11th Floor, Tower 1,
One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai 400 013, India

निर्गमन बैंककार

प्ररूप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000410

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड. भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमानी है।
- 3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order

For and on behalf of

Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

ANNEXURE B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to an Offer is true and correct and we consent to the same being disclosed in the Offer Documents:

Registration Number	INBI00000017
Date of registration/ Renewal of registration	06 Feb 2013
Date of expiry of registration	No expiry unless suspended or cancelled by the Board
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	No
Any enquiry/ investigation being conducted by SEBI	No
Period up to which registration/ renewal fees has been paid	From registration to No expiry
Details of any penalty imposed by SEBI	No


DEEPA KHADELWAL
Branch Head
• S.S. No.-25384
• Axis Bank Ltd.



UCC & Associates LLP

Chartered Accountants

Mobile: 9636745679

E-mail: Jaipur.ucc@gmail.com

info@uccglobal.in

Website: www.uccglobal.in

CONSENT FROM INDEPENDENT CHARTERED ACCOUNTANT

Date: July 21, 2025

To,

The Board of Directors

Laxmi India Finance Limited

2, DFL, Gopinath Marg, MI Road,

Jaipur – 302001, Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,

570, P. B. Marg,

Worli, Mumbai 400018,

Maharashtra, India

(PL Capital Markets Private Limited referred to as the “Book Running Lead Manager”)

Dear Sir(s):

Sub: Proposed initial public offering of equity shares (“Equity Shares”) of Laxmi India Finance Limited (the “Company” and such initial public offering, the “Offer”)

We, **UCC & Associates LLP**, Chartered Accountants of the Company, hereby consent to use in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively with the RHP and Prospectus, the “Offer Documents”), to be filed/ registered by the Company in respect of the Offer with Securities and Exchange Board of India (“SEBI”), the BSE Limited, the National Stock Exchange of India Limited (together, the “Stock Exchanges”) and the Registrar of Companies, Rajasthan at Jaipur (“RoC”), as applicable, of the certificates published in the Offer Documents which may appear in such RHP and the Prospectus, and any other document in relation to the Offer.

We consent to be named as an ‘expert’ as defined under Section 2(38) of Companies Act in respect of the certificates issued by them in their capacity as an independent chartered accountant to our Company and included in the Offer Documents.

We further consent to the inclusion of the following details in relation to us in the RHP and Prospectus, and any other documents to be issued in relation to the Offer:

Name - UCC & Associates LLP

Address – F-1, Plot No. 38, Uttam Heights, Triveni Nagar, Vishwesariya Nagar, Jaipur - 302018

Contact person - Pulkit Jain

Phone no - +91 96367 45679

FRN No - 01058N/N500017

Peer Review - 016752

F-1, Plot No.38, Uttam Heights, Triveni Nagar, Vishwesariya Nagar, Jaipur - 302018

Reg Office- Delhi

Branches: Gurugram, Noida, Dehradun, Gandhi Dham, Jammu

UCC & Associates LLP

Chartered Accountants

Mobile: 9636745679

E-mail: Jaipur.ucc@gmail.com

info@uccglobal.in

Website: www.uccglobal.in

We, hereby confirm that, we are not and have not been engaged or interested in the formation or promotion or management of the Company.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the RHP or the Prospectus. Neither our affiliates nor we shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify our affiliates and us and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the RHP or the Prospectus or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid certificate issued by the Peer Review Board of the ICAI, which will remain valid until the completion of the Offer.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI. We have conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India ("ICAI") which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and in accordance with 'Guidance Note on Reports in Company Prospectuses' (Revised 2019). We hereby confirm that while providing this certificate we have complied with the above guidance notes.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal counsel appointed in respect of the Offer for disclosures in the RHP, the Prospectus and for clarifications/submissions issued to any regulatory authority in relation to the Offer, including (but not limited to) RoC, the Stock Exchanges and SEBI. We also authorize you to deliver this letter of consent to the Stock Exchanges, RoC, SEBI pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made thereunder, or any other governmental or regulatory authority as may be required.

We confirm that we will immediately inform the Company and the Book Running Lead Manager appointed as such for the purpose of the Offer, of any changes to the information stated in this letter that are brought to our attention by the Company till the date the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares of the Company on the Stock Exchange, pursuant to the Offer.

F-1, Plot No.38, Uttam Heights, Triveni Nagar, Vishwesariya Nagar, Jaipur - 302018

Reg Office- Delhi

Branches: Gurugram, Noida, Dehradun, Gandhi Dham, Jammu

UCC & Associates LLP

Chartered Accountants

Mobile: 9636745679

E-mail: Jaipur.ucc@gmail.com

info@uccglobal.in

Website: www.uccglobal.in

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

Terms capitalised and not defined herein shall have the same meaning as ascribed to them in the Offer Documents.

Yours sincerely,

For UCC & Associates LLP

Chartered Accountants

ICAI Firm Registration No.: 010585N/N500017

Name: Pulkit Jain

Partner

ICAI Membership No: 436192

Place: Jaipur

Date:



CC:

Legal Counsel:

Dentons Link Legal

1102, 11th Floor, Tower 1, One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai 400 013, India

F-1, Plot No.38, Uttam Heights, Triveni Nagar, Vishwesariya Nagar, Jaipur - 302018

Reg Office- Delhi

Branches: Gurugram, Noida, Dehradun, Gandhi Dham, Jammu

CONSENT FROM STATUTORY AUDITOR

Date: 21.07.2025

To,
The Board of Directors
Laxmi India Finance Limited
2, DFL, Gopinath Marg, MI Road,
Jaipur – 302001, Rajasthan, India

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited referred to as the “Book Running Lead Manager”)

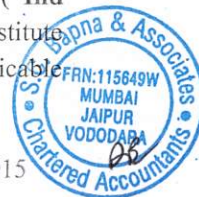
Dear Sir(s):

Sub.: Proposed initial public offering of equity shares (“Equity Shares”) of Laxmi India Finance Limited (the “Company” and such initial public offering, the “Offer”)

We, **S.C. Bapna & Associates**, the statutory auditors of the Company, hereby consent to use in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively with the RHP and Prospectus, the “Offer Documents”), to be filed/registered by the Company in respect of the Offer with Securities and Exchange Board of India (“SEBI”), the BSE Limited, the National Stock Exchange of India Limited (together, the “Stock Exchanges”) and the Registrar of Companies, Rajasthan at Jaipur (“ROC”), as applicable, of our (i) examination report dated June 25, 2025 on the restated financial statements for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 ; prepared in terms of the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013 (“Companies Act, 2013”) and Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 (“Ind AS”), and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, as amended from time to time and any other law as may be applicable.

Offices:

Jaipur : “Arihant”, C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015
Phone : 0141-2741824, 4038223 | Email : bapnasc@gmail.com
Vadodara : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005
Phone : 0265-2331056, 2334365
New Delhi : Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi-110068
Udaipur : 179, Sector No. 3, Hiran Magri, Udaipur, Rajasthan-313001



(the “**Restated Financial Statements**”) and our examination report thereon dated June 25, 2025 (the “**Examination Report**”); (ii) the ‘Statement of Possible Special Tax Benefits’ dated 21.07.2025 applicable to the Company and its shareholders; and (iii) the certificates published in the Offer Documents which may appear in such RHP and the Prospectus, and any other document in relation to the Offer.

We also consent to references to us as “*Statutory Auditors*” or “*Auditor*” of the Company under the sections or headings “*Definitions and Abbreviations*”, “*General Information*”, “*Other Regulatory and Statutory Disclosures*” and any other sections in such RHP and the Prospectus, and any other documents to be issued in relation to the Offer, as may be required. We further consent to be named as an “expert” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, as statutory auditors of the Company in relation to the above-mentioned Restated Financial Statements, our examination report thereon, the Statement of Possible Special Tax Benefits included in the Offer Documents and the certificates issued by us in our capacity as the Statutory Auditors as may be included in the Offer Documents.

We further consent to the inclusion of the following details in relation to us in the RHP and Prospectus, and any other documents to be issued in relation to the Offer:

NAME: S.C. Bapna & Associates

Address: 305 Lodha Supremus, Next to Lodha Eternis, End of 11th Road, Off Mahakali Caves Road,
Near Hotel Tunga International, Andheri (East), Mumbai- 400069 Maharashtra

Contact Person: Deepika Nalwaya

Membership no.: 407184

Firm Registration Number: 115649W

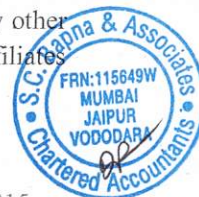
telephone no.: 7738007589

Email id: stataudit@scbapna.in

Peer Review No.: 014792

We, hereby confirm that, we are not and have not been engaged or interested in the formation or promotion or management of the Company.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the RHP or the Prospectus. Neither our affiliates nor we shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify our affiliates



Offices:	
Jaipur	: “Arihant”, C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015 Phone : 0141-2741824, 4038223 Email : bapnasc@gmail.com
Vadodara	: 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005 Phone : 0265-2331056, 2334365
New Delhi	: Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi-110068
Udaipur	: 179, Sector No. 3, Hiran Magri, Udaipur, Rajasthan-313001

and us and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the RHP or the Prospectus or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the “ICAI”) and hold a valid certificate issued by the Peer Review Board of the ICAI, which will remain valid until the completion of the Offer.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI. We have conducted our examination in accordance with the ‘Guidance Note on Reports or Certificates for Special Purposes’ issued by the Institute of Chartered Accountants of India (“ICAI”) which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and in accordance with ‘Guidance Note on Reports in Company Prospectuses’ (Revised 2019). We hereby confirm that while providing this certificate we have complied with the above guidance notes.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal counsel appointed in respect of the Offer for disclosures in the RHP, the Prospectus and for clarifications/submissions issued to any regulatory authority in relation to the Offer, including (but not limited to) RoC, the Stock Exchanges and SEBI. We also authorize you to deliver this letter of consent to the Stock Exchanges, RoC, SEBI pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made thereunder, or any other governmental or regulatory authority as may be required.

We confirm that we will immediately inform the Company and the Book Running Lead Manager appointed as such for the purpose of the Offer, of any changes to the information stated in this letter that are brought to our attention by the Company till the date the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares of the Company on the Stock Exchange, pursuant to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection.

Offices:	
Jaipur	: “Arihant”, C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015 Phone : 0141-2741824, 4038223 Email : bapnasc@gmail.com
Vadodara	: 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005 Phone : 0265-2331056, 2334365
New Delhi	: Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi-110068
Udaipur	: 179, Sector No. 3, Hiran Magri, Udaipur, Rajasthan-313001



S.C. BAPNA & ASSOCIATES
CHARTERED ACCOUNTANTS



305, Lodha Supremus, Next to Lodha Eternis,
End of 11th Road, Off Mahakali Caves Road,
Near Hotel Tunga International, Andheri (East),
Mumbai – 400 069 Maharashtra
Phone: 7738007589 | Email: mumbai@scbapna.in

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

Terms capitalised and not defined herein shall have the same meaning as prescribed to them in the Offer Documents.

Yours sincerely,

For **S.C. Bapna & Associates**
Chartered Accountants

ICAI Firm Registration No.: 115649W

Deepika Nalwaya

Partner

Membership No: 407184

Place: Jaipur

Date: 21.07.2025



CC:

Legal Counsel:

Dentons Link Legal
1102, 11th Floor, Tower 1, One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai 400 013, India

Offices:

Jaipur

: "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015

Phone : 0141-2741824, 4038223 | Email : bapnasc@gmail.com

Vadodara

: 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005

Phone : 0265-2331056, 2334365

New Delhi

: Plot No. 3-Th-78, No. A4, Maidan Garhi, New Delhi-110068

Udaipur

: 179, Sector No. 3, Hiran Magri, Udaipur, Rajasthan-313001



We understand your world

CONSENT LETTER FROM THE BANKER TO THE OFFER

To,
Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg, MI Road,
Jaipur - 302001,
Rajasthan, India.


Re: Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of Laxmi India Finance Limited (the "Company").

Ladies and Gentlemen,

We, the undersigned, do hereby consent to act as *[Public Offer Bank/ Sponsor Banks/ Banker to the Offer]* and to the inclusion of our name as *Banker to the Offer* in the Red Herring Prospectus (the "**RHP**"), the Prospectus (the "**Prospectus**"), to be submitted/ filed with the Registrar of Companies, Rajasthan at Jaipur ("**RoC**"), the Securities Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (together, the ("**Stock Exchanges**"), as may be applicable and any other documents in relation to the Offer (collectively, the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	HDFC Bank Limited
Address	Lodha, I Think Techno Campus O-3 Level next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai- 400042
Telephone	+91 22 30752929/ 28/ 2914
Fax	+91 22 25799801
E-Mail ID	Siddharth.Jadhav@hdfcbank.com,eric.bacha@hdfcbank.com Sachin.gawade@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Mr. Eric Bacha, Mr. Siddharth Jadhav, Mr. Sachin Gawade, Mr. Prain Teli, Mr. Tushar Gavankar
SEBI Reg. No.:	INBI00000063
CIN:	L65920MH1994PLC080618


Registered Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No. L65920MH1994PLC080618

www.hdfcbank.com



We understand your world

We enclose a copy of our registration certificate marked as **Annexure A** and a declaration regarding our registration with the SEBI in the required format, marked as **Annexure B**. We also certify that our registration is valid as on the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, judicial authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We authorize you to include this letter as a "*Material Contract and Document for Inspection*" in the Offer Documents, as required and make this letter available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

HDFC Bank Ltd

Authorized signatory

Name: Vikas Jajoo

Date: 21/07/2025

Cc:

PL Capital Markets Private Limited

6th floor, Tower 2B South Annexe,
One World Centre, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013
Maharashtra, India

www.hdfcbank.com

Registered Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No. L65920MH1994PLC080618



We understand your world

Legal Counsel to the Company

Dentons Link Legal

1102, 11th Floor, Tower 1,
One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai 400 013, India



www.hdfcbank.com

Registered Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013
Corporate Identity No. L65920MH1994PLC080618

निर्गमन बैंककार

प्रारूप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र

Regulation 7A

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड

है।

INBI00000063

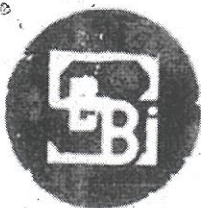
Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

तक विधिमान्य है।

Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Place : MUMBAI

Date : JANUARY 31, 2013



We understand your world

ANNEXURE B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to an Offer is true and correct and we consent to the same being disclosed in the Offer Documents:

Registration Number	INBI00000063
Date of registration/ Renewal of registration	January 31, 2013
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as the intermediary	Not Applicable
Any enquiry/ investigation being conducted by SEBI	Not Applicable
Period up to which registration/ renewal fees has been paid	Not Applicable
Details of any penalty imposed by SEBI	Not Applicable



www.hdfcbank.com

Registered Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013
Corporate Identity No. L65920MH1994PLC080618



PL Capital
PRABHUDAS LILLADHER

**BROKING &
DISTRIBUTION**

To,
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg, MI Road,
Jaipur - 302001,
Rajasthan, India.

Re: Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of Laxmi India Finance Limited (the "Company").

Dear Sir/Ma'am,

We, Prabhudas Lilladher Private Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Rajasthan at Jaipur ("RoC"), the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Prabhudas Lilladher Private Limited
Address: 3rd Floor, Sadhana House, 570, P. B. Marg,
Worli, Mumbai - 400 018, Maharashtra, India
Telephone: +91 22 6632 2293
E-mail: nileshshinde@plindia.com
Website: www.plindia.com
Contact Person: Nilesh Shinde
CIN: U67190MH1983PTC029670

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We authorize you to include this letter as a "Material Contract and Document for Inspection" in the Offer Documents, as required and make this letter available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

Prabhudas Lilladher Private Limited

Corporate Office : 6th Floor, Tower 2B South Annex, One World Centre, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Registered Office : 3rd Floor, Sadhana House, 570, P.B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400018

Tel: +22 6632 2222 | Compliance Officer: co@plindia.com | Website: www.plindia.com | CIN: U67190MH1983PTC029670

SEBI Regn. No - **Broking:** INZ000196637 | Membership codes: **BSE:** 564 | **NSE:** 05977 | **MCX:** 40690

Depository Participant: IN-DP-439-2019 | DP ID: **CSDL:** 12011300 | **NSDL:** IN303868

PMS: INP000008279 | **Research Analyst:** INH000000271 | **Investment Advisory:** INA000018267 | **AMFI:** 3276



PL Capital
PRABHUDAS LILLADHER

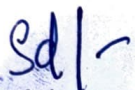
We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

Prabhudas Lilladher Private Limited


Authorized signatory
Name: Sandip Raichura

Date: July 21, 2025

Cc:

PL Capital Markets Private Limited
6th floor, Tower 2B South Annexe,
One World Centre, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013
Maharashtra, India

Legal Counsel to the Company
Dentons Link Legal
1102, 11th Floor, Tower 1,
One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai 400 013, India



PL Capital
PRABHUDAS LILLADHER

INVESTMENT
BANKING

CONSENT OF THE BOOK RUNNING LEAD MANAGER

Date: July 21, 2025

To
The Board of Directors
Laxmi India Finance Limited
2 DFL, Gopinath Marg MI Road,
Jaipur - 302 001,
Rajasthan, India

Dear Sirs,

Sub: Proposed Initial Public Offering ("Offer") of Equity Shares of Laxmi India Finance Limited ("Company")

We, PL Capital Markets Private Limited, do hereby consent to act as a Book Running Lead Manager to the Offer and to include our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") and any other offering materials (together, the "Offer Documents") in relation to the Offer which the Company intends to file with the Registrar of Companies, Rajasthan at Jaipur ("RoC"), Securities and Exchange Board of India ("SEBI"), and BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges") where the Equity Shares are to be listed and any other documents in relation to the Offer.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned Offer Documents or any other documents issued in connection with the Issue.

Name: PL Capital Markets Private Limited

Address: 6th floor, Tower 2B South Annexe, One World Centre, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, 400013

Contact person: Akanksha Prakash/ Ashwinikumar Chavan

Telephone number: +91 22 6632 2222

Fax number: NA

Website: www.plindia.com

E-mail ID: laxmiindiaipo@plindia.com

SEBI Registration Number: INM000011237

CIN: U67190MH1983PTC029670

We confirm that we are registered with SEBI as a merchant banker in Category I and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

Further, as on the date of the RHP, we confirm that we and our associates do not hold any Equity Shares of the Company.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding, or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

PL Capital Markets Private Limited

Corporate Office : 3rd Floor, Tower 2B South Annex, One World Centre, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Registered Office : 3rd Floor, Sadhana House, 570, P.B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400018

Tel: +22 6632 2222 | Email: invbanking@plindia.com | Website: www.plindia.com | CIN: U65190MH2007PTC169741

SEBI Registration No: INM000011237



PL Capital
PRABHUDAS LILLADHER

All capitalized terms not defined herein would have the same meaning as attributed to it in RHP of the Company.

We further confirm that the above information in relation to us is true and correct.

Yours faithfully,

For and behalf of
PL Capital Markets Private Limited

Name: Uday Patil
Designation: Executive Director
Place: Mumbai





PL Capital
PRABHUDAS LILLADHER

ANNEXURE B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Category I Merchant Banker is true and correct:

Registration Number	INM000011237
Date of registration/ Renewal of Registration	March 24, 2023
Date of expiry of registration	Perpetual
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	NA
Any enquiry/ investigations being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA
Period up to which Registration/Renewal Fees has been applied	March 23, 2028

मर्चेट बैंककार

फ़ॉर्म ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

3000

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P.B. Marg, Worli,
Mumbai
400018
Maharashtra
India

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. ~~विनिवेशन सलाहकार। Investment Adviser~~
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000011237

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 30/09/2013 unless suspended or cancelled by the Board

~~नव विधिमान्य होगा और जैसा भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।~~

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order



स्थान Place

Mumbai
March 24, 2023

तारीख Date

Vandana Joglekar
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India

CONSENT TO ACT AS BANKER TO THE COMPANY

Date: 30/11/2024

To,
The Board of Directors
Laxmi India Finance Limited¹
2 DFL, Gopinath Marg MI Road,
Jaipur – 302 001,
Rajasthan, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,
570, P. B. Marg,
Worli, Mumbai 400018,
Maharashtra, India

(PL Capital Markets Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sirs,

Sub: Proposed public issue of equity shares with a face value of Rs. 5.00 each (the “Issue”) by Laxmi India Finance Limited (‘the Company’)

We the undersigned do hereby give our consent to act as Banker to the Company for the proposed Issue and our name being included as “Banker to the Company” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (“**Issue Documents**”) to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”) and the Registrar of Companies, Rajasthan at Jaipur (“**RoC**”) or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: AU Small Finance Bank Limited

Address: 19-A Dhuleshwar Garden, Ajmer Road, Jaipur-302001, Rajasthan, India

Contact person: Akshit Jain AVP Sales Emerging Enterprises & Financial Institution

Telephone number: 7073470470

Fax number: +91 141 4110090

E-mail ID: akshit.jain@aubank.in

Website: <https://www.aubank.in/>

CIN: L36911RJ1996PLC011381

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Issue, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381



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We hereby authorize you to deliver this certificate to the SEBI, the Stock Exchanges, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal counsel in relation to the Issue and to assist the Book Running Lead Manager and the legal counsel in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.


All capitalized terms not defined herein would have the same meaning as attributed to it in Issue Documents of the Company.


We further confirm that the above information in relation to us is true and correct.

Thanking you,

Yours faithfully,

For AU Small Finance Bank Limited


Authorized Signatory,
Mr. Vinit Bardiya
AVP Credit Emerging Enterprises & Financial Institution
Employee ID: 124983
Date: 30th November 2024
Place: Jaipur



Registered Office

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