



LAXMI INDIA FINANCE LIMITED
(Formerly Known as Laxmi India Finance Private Limited)

Ref No.: LIFL/BSE/2025-26/15
Date: June 19, 2025

To,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai 400001 (Maharashtra)

ISIN: INE06WU07064

Scrip Code: 975797

Subject: Proceedings of the 28th Annual General Meeting (“AGM/Meeting”) of the members of Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) (‘the Company’) pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Ma’am,

We wish to inform you that the **28th AGM** of the members of the Company was held on **Thursday, June 19, 2025 at 10:00 A.M.** at the Registered Office of the Company situated at 2, DFL, Gopinath Marg, M.I Road, Jaipur-302001, Rajasthan.

In this regard, please find enclosed herewith the proceedings of the **28th AGM** as per Regulation 51 read with Part B of Schedule III of SEBI LODR Regulations. (As **Annexure-1**).

The above may also be accessed on the website of the company at www.lifc.co.in.

You are requested to take the same on record.

Yours sincerely,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872

CC:

1. IDBI Trusteeship Services Limited (Debenture trustee)



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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0141-4031166



CIN: U65929RJ1996PLC073074



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PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING (“AGM/MEETING”) OF THE MEMBERS OF LAXMI INDIA FINANCE LIMITED (FORMERLY KNOWN AS LAXMI INDIA FINANCE PRIVATE LIMITED) HELD ON THURSDAY, JUNE 19, 2025 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 2, DFL, GOPINATH MARG, MI ROAD, JAIPUR-302001, RAJASTHAN

The 28th Annual General Meeting (“AGM/Meeting”) of the Members of Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) was held on Thursday, June 19, 2025 at 10:00 A.M. at the registered office of the company situated at 2, DFL, Gopinath Marg, MI Road, Jaipur-302001, Rajasthan.

The AGM was attended by following Directors and Key Managerial Personnel of the Company:

Name of Directors and Key Managerial Personnel :	Designation
Mrs. Aneesha Baid	Whole-time Director and Chairperson of the Meeting
Mrs. Prem Devi Baid	Whole-time Director
Mr. Surendra Mehta	Independent Director and Chairman of Nomination & Remuneration Committee and Chairman of Stakeholder’s Relationship Committee
Mr. Sourabh Mishra	Company Secretary & Chief Compliance Officer
Mr. Gopal Krishan Sain	Chief Financial Officer
Mr. BrijMohan Sharma	Additional Director (Independent) and Member of Audit Committee, attending on behalf of Mr. Anil Balkrishna Patwardhan, Chairman of Audit Committee

16 Members in person including authorized representatives were present in the meeting.

With the consent of the Directors present, Mrs. Aneesha Baid, Whole-time Director of the Company, was elected as Chairperson of the Meeting.

The Chairperson informed the members that Mr. Deepak Baid (DIN: 03373264), Managing Director, Mr. Kalyanaraman Chandrachoodan (DIN: 07712306), Additional Director (Independent), and Mr. Anil Balkrishna Patwardhan (DIN: 09441268), Independent Director and Chairman of the Audit Committee, were unable to attend the Annual General Meeting. Accordingly, in compliance with Clause 4.1.1 of Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”), Mr. Anil Balkrishna Patwardhan authorised Mr. BrijMohan Sharma, a member of the Audit Committee, to attend the meeting on his behalf.

With the consent of the members present, exemption was granted to M/s V. M. & Associates, Secretarial Auditors and M/s S.C. Bapna & Company, Statutory Auditors of the Company, from attending this meeting.

Mrs. Aneesha Baid, Chairperson of the Meeting welcomed the Directors, Key Managerial Personnel and Members at the meeting. After ascertaining the requisite quorum as required under section 103 of the Companies Act, 2013 being present, the Chairperson called the meeting to order.





She then informed about the availability of Annual Report, Report of Statutory Auditors and Secretarial Auditors, Statutory Registers, Proxy Register and other relevant documents referred in the AGM notice for inspection during the meeting.

Thereafter, the AGM Notice dated May 19, 2025 along with the Explanatory Statement and Annual Report were taken as read with the concurrence of Members present in the meeting.

The Chairperson briefed the members on the financial performance of the Company and further informed that the Statutory Auditors' Report on the financial statements for the year ended March 31, 2025, did not contain any qualifications, observations, comments, or other remarks; whereas the Secretarial Audit Report for the same period also did not contain any such qualifications, observations, comments, or other remarks, except for one observation, for which the management's response has been provided in the Board's Report and was also read out at the meeting by the Chairperson.

Accordingly, in terms of the provisions of the Companies Act, 2013, the Auditors' Report was not required to be read out at the meeting.

The Chairperson also spoke about the tremendous growth of the Company during the financial year 2024-25 through its focused and disciplined business operations. She highlighted the Company's continued efforts in expanding its lending portfolio, strengthening credit assessment processes, and improving asset quality. She further expressed her heartfelt gratitude to the members for their continued support and trust in the Company's vision, which has enabled it to maintain resilience and stability in a dynamic regulatory and economic environment.

The ordinary and special business of the meeting, as per the Notice of AGM dated May 19, 2025, was thereafter taken up as follows:

Sr. No.	Particulars of Resolution	Type of Resolution
Ordinary Business:		
1.	TO ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025 TOGETHER WITH THE REPORT OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	Ordinary Resolution
2.	TO APPROVE THE RE-APPOINTMENT OF MRS. PREM DEVI BAID (DIN: 00774922) WHOLE-TIME DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT	Ordinary Resolution
Special Business:		
3.	TO APPROVE THE LIMIT FOR ISSUANCE OF NON- CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS	Special Resolution
4.	TO APPROVE THE APPOINTMENT OF MR. BRIJ MOHAN SHARMA (DIN: 09646943) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY	Ordinary Resolution
5.	TO APPROVE THE APPOINTMENT OF MR. KALYANARAMAN CHANDRACHODAN (DIN- 07712306) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY	Ordinary Resolution
6.	TO APPROVE THE REVISION IN THE CEILING LIMIT OF THE REMUNERATION PAYABLE TO MR. DEEPAK BAID, MANAGING	Special Resolution





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	DIRECTOR OF THE COMPANY	
7.	TO APPROVE THE REVISION IN THE CEILING LIMIT OF THE REMUNERATION PAYABLE TO MRS. ANEESHA BAID, WHOLE-TIME DIRECTOR OF THE COMPANY	Special Resolution
8.	TO APPROVE THE REVISION IN THE CEILING LIMIT OF THE REMUNERATION PAYABLE TO MRS. PREM DEVI BAID, WHOLE-TIME DIRECTOR OF THE COMPANY	Special Resolution

The Chairperson then explained the objective and implications of the resolutions set out in the notice of AGM dated May 19, 2025.

Before putting the resolutions to vote, the Chairperson invited members to ask questions, make comments, offer suggestions, or seek clarifications, if any, on the agenda items. There were no queries from any of the members.

She then requested the members to cast their vote by show of hands. On being put to vote by show of hands the above resolutions were passed with requisite majority.

After the completion of the voting process, a vote of thanks was extended on behalf of the Company to the Chairperson. The Chairperson, in turn, expressed gratitude to the Directors, Key Managerial Personnel, and Members for their continued support and cooperation.

The requisite quorum was present throughout the meeting while transacting all the business items on the agenda.

The Chairperson then declared the meeting concluded at 01:00 P.M.

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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